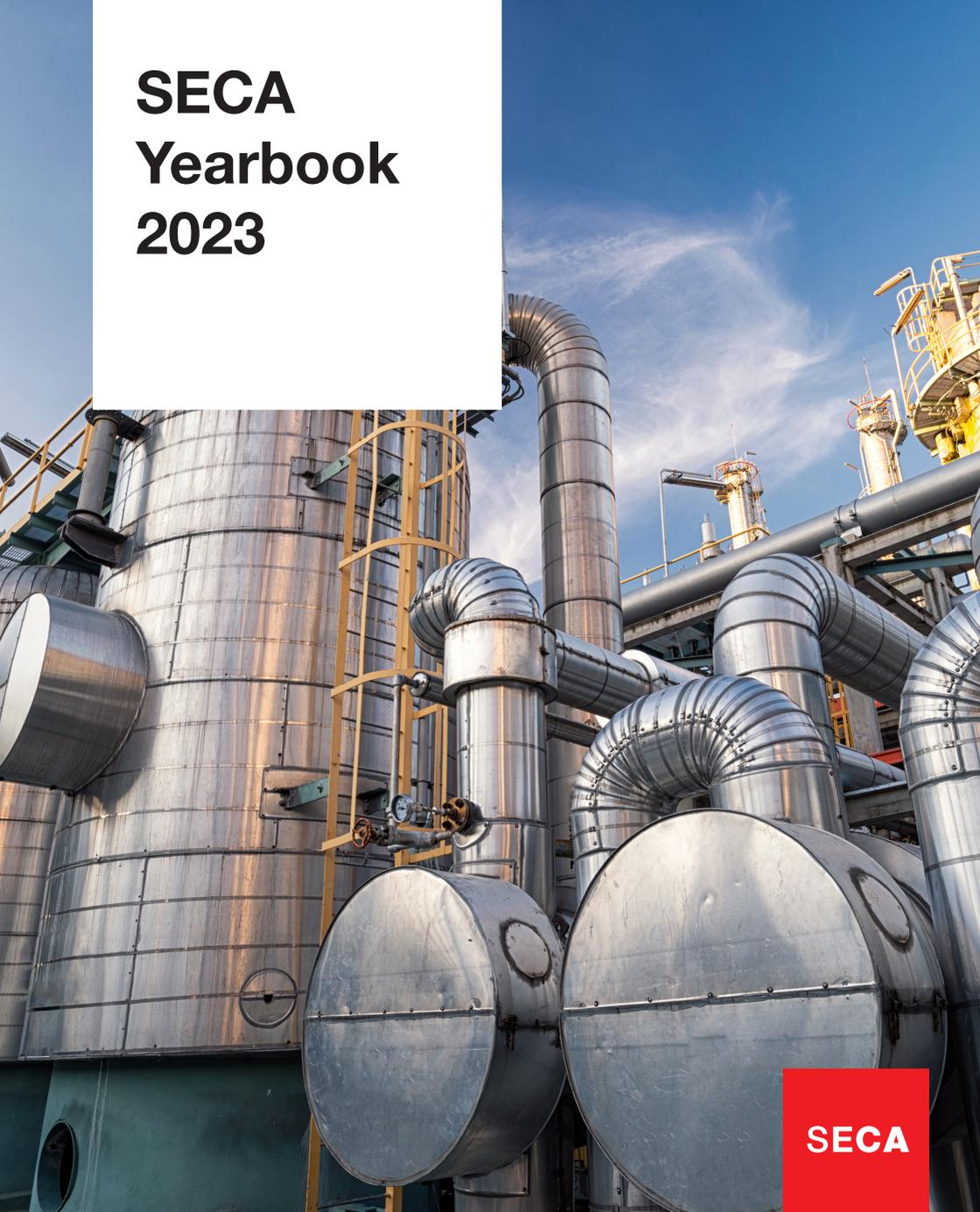


SECA Yearbook 2023



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

The Swiss Private Equity & Corporate Finance Association (SECA) is the representative body for Switzerland's private equity, venture capital and corporate finance industries. SECA has the objective to promote private equity and corporate finance activities in Switzerland. Meanwhile, SECA has a strong base of more than 500 members, which is composed of several investment companies, banks, corporate finance advisors, auditing companies, management consultants, lawyers and private investors.

SECA Yearbook 2023

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Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

SECA Yearbook 2023

Weiterbildung am IFZ

Als Institut der Hochschule Luzern – Wirtschaft sind wir in der Schweiz das führende Fachhochschulinstitut im Finanzbereich. Seit mehr als 25 Jahren bieten wir Finanzfachpersonen aus Unternehmen sowie Fach- und Führungskräften aus der Finanzbranche Weiterbildungen, Forschungs- sowie Beratungsdienstleistungen an.

Master of Advanced Studies

- MAS Bank Management
- MAS Controlling
- MAS Corporate Finance
- MAS Economic Crime Investigation
- MAS Immobilienmanagement
- MAS Pensionskassen Management
- MAS Private Banking & Wealth Management

Diploma of Advanced Studies

- DAS Accounting
- DAS Bank Management
- DAS Controlling
- DAS Corporate Finance
- DAS Economic Crime Investigation
- DAS Pensionskassen Management
- DAS Private Banking & Wealth Management

Certificate of Advanced Studies

- CAS Anlageberatung
- CAS Asset Management
- CAS Bank-IT
- CAS Commodity Professional
- CAS Compliance in der Finanzindustrie
- CAS Controlling
- CAS Corporate Finance
- CAS Crypto Finance & Cryptocurrencies
- CAS Cyber Risk Management
- CAS Digital Banking
- CAS Digital Controlling
- CAS Economic Crime Investigation
- CAS Financial Investigation
- CAS Financial Management

- CAS Finanz- und Rechnungswesen für Juristen
- CAS Finanzmanagement für Nicht-Finanzfachleute
- CAS Funding & Treasury
- CAS Future of Insurance
- CAS Gesamtbanksteuerung
- CAS Governance, Risk and Compliance
- CAS Group Reporting and Analysis
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- CAS Swiss Certified Treasurer (SCT)[®]
- CAS Turnaround Management
- CAS Verwaltungsrat

Fachkurse

Controlling, Digital CFO, Finanzen, Rechnungswesen, Risk Management, Sustainable Finance, Treasury

Seminare und Konferenzen

Umfangreiches Angebot an Konferenzen und Seminaren zu finanzrelevanten Themen.

Mehr Informationen

hslu.ch/ifz-weiterbildung

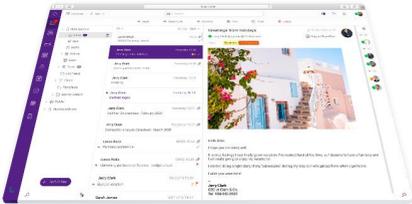
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The only office rule is: there is no office.

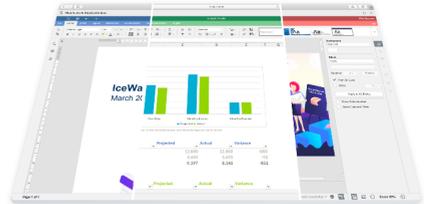
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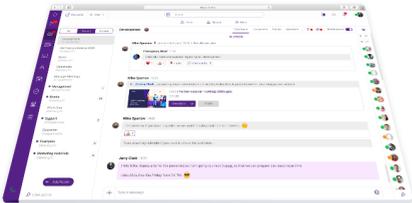
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Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Report from the Chairman

Report from the Chairman

Dear Members and Readers,

the past year brought us after a period of ultra-loose monetary policy the fastest interest rate hike since the second world war, and as we all know, if rates go up asset prices go down. As liquidity dries around the world equity market volatility and geopolitical instability increases and feeds through the financial system exposing the weakest players. As Warren Buffett states: *"If the water goes out of the harbour all ships go down, and you see who is swimming naked."*

Looks like the banking system was ill prepared for the U-turn in interest rates. It is not just the regional banks in the US or some weaker European banks, but the market cap of all banks lost more than US\$ 2 trillion in a matter of a few weeks. Against the statements of the public media the "silent bank run" is not limited to the small ones, but bank deposits are evaporating across the whole banking sector. The reason is very simple and has very little to do with wrong capital allocation decisions in a few financial institutions. The deposit rates are simply too low and money flows fast into money market funds or short duration AAA-bonds. Who can blame the depositors to shift money from their low yield accounts into a two year treasury bond with over 4% yield? This process will only stop, if and when banks increase their deposit rates big time. As a result the tightening credit conditions will hit the private markets in 2023/24. No matter Fed policy!

Contemplated mega cap leveraged buyouts feel the heat already with many transactions on hold or totally abandoned. The private market industry holds a mountain of dry powder for investments with global asset under management (AUM) north of US\$ 12.8 trillion, however, leverage is getting expansive and hard to come by. The good news here is that the dry powder (>US\$ 2 trillion) can be put to work at much lower asset prices over coming years.

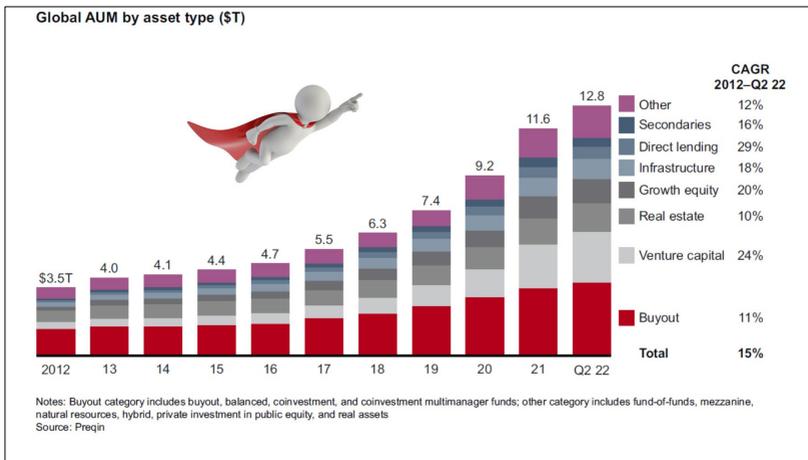


Figure 1: Global Private Market Assets under Management
Source: Bain Capital Private Equity Report 2023, Preqin

Investors had little good news in 2022, but the global fund raising machine is (on a lower level) still running on a high altitude. However, small GPs and first time funds have a much harder time to close as money focusses on existing relationships and trusted partnerships. The year ahead will see even more discrimination between haves and have-nots. Asian (e.g. China) and emerging markets see very weak capital inflows. Book valuations, exit volumes and fund raising in the Venture Capital segment are under considerable pressure and could see further down side in the next 12 month. IPO and capital market activity has dried out, while M&A activity in terms of number of deals is holding up surprisingly well. According to Dealogic there were 513 (-59.6%) traditional IPOs or direct listings that had a market cap of at least CHF 50 Mio. in the US and Europe, compared with 1'269 in the earlier year.

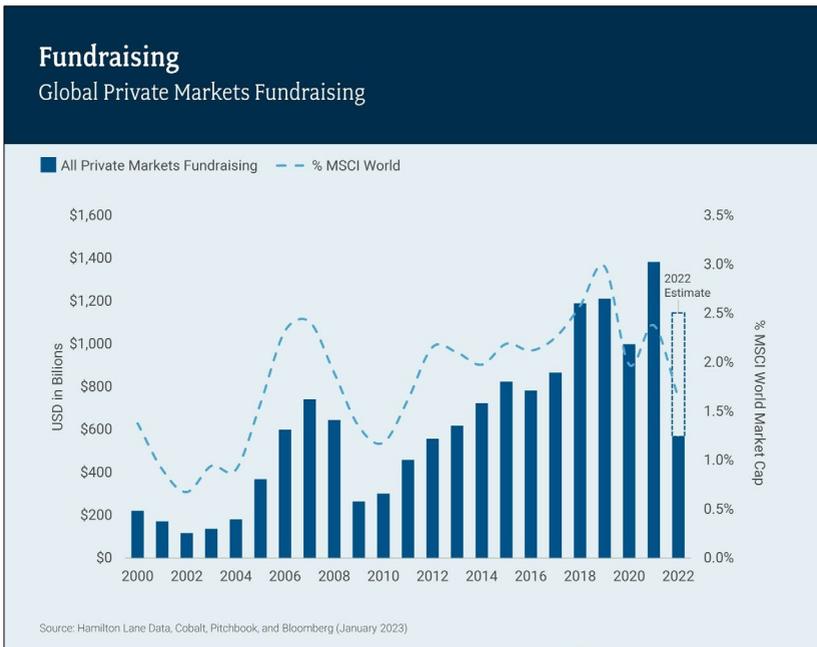


Figure 2: Global Private Markets Fund Raising
 Source: Hamilton Lane Data, Pitchbook, and Bloomberg (January 2023)

The **Swiss private markets** proved very resilient last year. The M&A activity in terms of number of deals held up well and especially the venture capital market scored a new record backing year. *"It is particularly encouraging that growth in 2022 continued not only in investment, but also in trade sales; the number increased significantly and is more than twice as high as in the years before 2020."*, said Thomas Heimann, SECA Vice Secretary General. There were venture capital investments of CHF 3'969 Mio. in Swiss Start-ups and 383 qualified financing rounds. There are 55 Swiss VC fund managers currently fund raising offering investor a broad diversity of investment themes. SECA is actively promoting

an increased capital allocation by Swiss pension funds to foster long-term financial performance and innovation in Switzerland. To that end we are engaged with policymakers to influence the regulatory framework, organize training seminars for pension fund managers and work with the media to promote our industry.

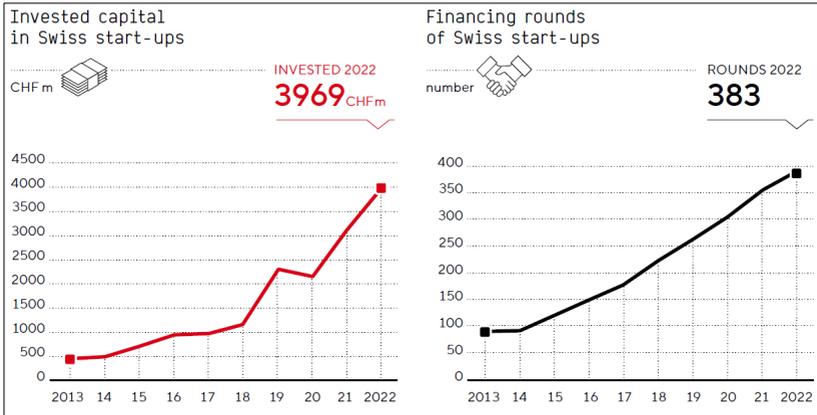


Figure 3: Invested Capital & Fund Raising Round in Swiss Start-ups.
Source: Swiss Venture Capital Report 2023, p.7

SECA - Our key action points

SECA created online platforms and supports events for our members through the year. To name a few industry networking highlights: **19th SECA Conference, VCs on Stage, Crypto Valley Summit and Start Summit**. More than ever, we will be putting members' needs at the heart of our action. We are pleased to report that our membership has remained stable (541), ranking SECA seventh (7) among private equity and venture capital associations globally.

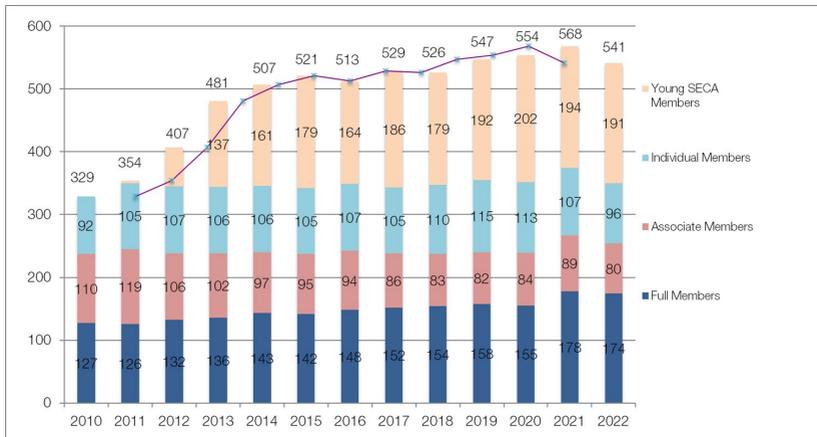


Figure 4: Growth of "Swiss Institutional Private Equity" SECA Memberships over the last 13 year.

In 2022 we followed up our established long-term strategic pillars. We are backing our members' aspirations to operate in line with best industry practice and help navigate the increasingly complex regulatory framework. The ESG landscape alone is hard to manage effectively both from the Swiss regulatory and international standards perspective. To achieve this goal we will focus on six key objectives in the coming year:

1. **Representation and Lobbying:** Maintain dialogue with key stakeholders to effect changes to policy, tax and regulatory environment.
2. **Networking:** Create an interesting set of cool event formats and geographical distribution throughout Switzerland. Provide opportunities to increase cooperation and deal flow between SECA members. Use digital technology to this end.
3. **Research and Data Analysis:** Conduct and publish research on issues important to the venture capital, M&A and private equity industry.
4. **Professional Standards and Legal Documentation:** SECA is the guardian of the Swiss private equity industry's professional standards. We conducted webinars and published thought leadership on Swiss public funding of innovation and sanctions against Russia and inform members about upcoming regulatory changes.
5. **Education and Training:** Offer trainings to improve the professional skills and expertise of practitioners or relevant people like pension fund managers.
6. **International activities** in close cooperation with our strategic partner InvestEurope included the successful influence on targeted changes of **AIFMD** on delegation and reporting and stopping policymakers to open the debates on private equity leverage and remuneration. An enforced effort was given to the **revision of Soverency II**, and winning an amendment in the European Parliament to broaden the long-term equity asset class to all OECD countries including Switzerland.

Industry Representation and Lobbying

SECA industry lobbying is active in essential dialogue between private equity players and the venture capital community, and Swiss policymakers and regulators. Our goal is to support a positive shift in the public opinion on our industry. We play a constructive role in developing the regulatory framework of Swiss supervisory authorities and the reasonable treatment of private equity firms.

SECA Legal Documentation

Since several years SECA members collectively invested thousands of hours to create industry leading model documentations and keep updating and expanding our impressive inventory of free of charge content for our members and general public. This not new, but it is a key contribution to our industry by the members of the Legal and tax chapter under the leadership of Tobias Giesser. Thank you for your constant efforts.

In a joint effort with the Asset Management Association Switzerland (AMAS), SECA has drawn up a **model prospectus** and a **company agreement** for the limited partnership for collective investments which was accepted by FINMA as the basis for applications of authorizations. The documentation helps structuring the limited partnership and aims at smoothening the application procedure with FINMA.

SECA teams have drawn up two **VC model documentations** comprising clean and annotated/commented versions of a term sheet, an investment agreement, a shareholders agreement, articles of association and board regulations.

Convertible loans are a frequently used investment alternative to priced equity rounds, especially in the pre-seed/seed stage but also for bridge financing purposes. It was, therefore, only a matter of time until SECA would step up with a Model Documentation in order to facilitate and standardize investment terms for **convertible loan investments**. The CLA Model Documentation consists of short-form as well as long-form versions of a term sheet as well as a convertible loan agreement.

All Model Documentations can be downloaded free of charge on our website: www.seca.ch.

SECA Communication Platform

Under the leadership of Miriam Dippe-Nistor, our head of communications, SECA builds awareness of our industry and promotes our key benefits to the Swiss society. SECA makes the case for investing in innovation and entrepreneurial company formation. In 2022 we invested to improve our industry reputation with policymakers and leading opinion leaders. For example, we achieved an outstanding media response on our venture capital report 2023 with more than 26 media articles from leading news outlets and plenty of online and social media coverage.

BBC Networks co-sponsored by InvestEurope film series **“A Different Angle: Funding People with Purpose”** on venture capital and private equity explores the private equity industry like you have never seen the ecosystem before. Please have a trial: www.bbc.com/storyworks/a-different-angle/home

Research and Data Analysis

The publication of the **Swiss Venture Capital Report 2023** give a comprehensive snapshot of the Swiss market sentiment and is second to none in providing quantitative data on Venture Capital Flows in Switzerland. Once again thank you to Thomas Heimann for his efforts. Our **SECA newsletter** compiles constantly the latest Swiss private market news and essential analysis on capital flows, deals and performance. The 12th edition of the TOP 100 Swiss Startup Award 2022 continues to be a cornerstone of our ecosystem. Please download the **TOP 100 Swiss Startup Magazines** or the Swiss Venture Capital Report and check out the new publications from our website: www.seca.ch.

Professional Standards and Education

SECA training events are broadly recognized for their leading edge industry insights. Over the last years we expanded the audience from our membership base to pension fund managers, limited partners, policymakers and academics. The practitioner-led education programmes offer high-quality professional development. In 2022 we served a record number of participants in six courses:

- SECA Seminare: Private Markets
- SECA Seminare: Private Infrastructure
- Private Equity Training – eight Modules à 4 hours
- SECA Workshop Venture Capital
- SECA Workshop Private Equity

SECA intends to address members’ needs for more education with video content on specific issues like “How Private Equity works” or “How to invest responsibly under ESG”. We contributed to the revised “Invest Europe Professional Standards Handbook” in 2022.

Organizational Development – Our Platforms

Of course we are fully committed to represent the interest of each group of our diverse membership base. In order to achieve this goal we organise the association around various operating platforms. Each platform led by a chapter leader, who is in charge of achieving a set of objectives, which we renew on a regular basis. These chapter leaders get support from the SECA Secretariat. The chapter leaders form the executive committee. We established five “Working Group” to deal with important initiatives.

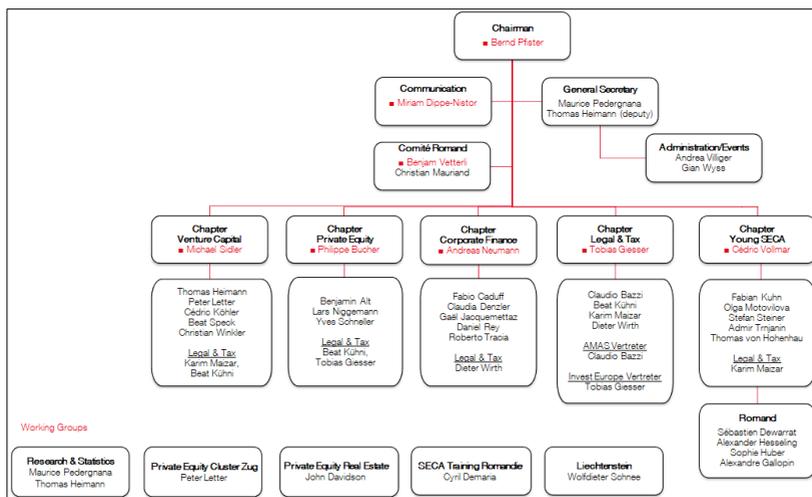


Figure 5: SECA organization chart 2023 – see also: <https://www.seca.ch/About-SECA/People/Board-Members.aspx>

A special thanks to Michael Sidler who will hand over the lead of the venture capital chapter to Thomas Heimann our long serving deputy secretary this year. Michael’s dynamic leadership style fostered several important initiatives over the last five years. He will contribute in a different function within the venture capital chapter.

Organizational Development

„Yesterday is gone. Tomorrow has not yet come. We have only today. Let us begin.“

In this spirit SECA is not only daily explaining what our industry does, but also actively pushing the boundaries of private equity and venture capital's contribution to an innovative and sustainable Switzerland.

I would like to thank all members of the SECA board, working groups and committees, who have given their valuable time to the association it has been a great pleasure to work with each one of them. On behalf of SECA, I would like to thank the whole team especially Prof. Maurice Pedergnana, our secretary general, and Andrea Villiger for their outstanding contributions.

On Thursday 11th of May 2023 we will have our Annual General Meeting.

How will the private markets evolve in 2023?

After a record-setting year, 2022 proved to be a sobering experience for all private market investors. The transaction landscape slowed significantly, the exit environment cooled down with subdued initial public offering activity and sinking merger and acquisitions (M&A) volumes.

With interest rates up and global liquidity conditions constricted this year will not be easy for financial assets. The inverted yield curve points to a meaningful slow down of economic activity or even a recession in many parts of the world in the next 12 months. However, times of crisis have proved time and time again that sophisticated private market operators can take advantage of the depressed pricing environment and strike attractive deals, which will pay out handsomely in the future. Limited partnership funds closed in difficult times like 2001/02 or 2008/09 had above average performance, because the general partners could place their bets at low equity valuations. From this perspective the years 2023 and 2024 may well offer interesting opportunities on the buy-side. In terms of performance drivers of existing portfolio companies (1) low entry prices or add-on acquisitions, (2) operational margin improvements and (3) organic growth will be the key for value creation in private equity, while we cannot rely on multiple expansion. Thoughtful decision making by experienced managers during difficult economic conditions are a good receipt for top-performance!



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Chairman

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Chapters & Working Groups

Venture Capital Chapter

The Swiss VC ecosystem is growing in size and breadth. Emerging managers entering the field and joining established specialists – in-depth knowledge and multiple years of experience come together to invest in the leading deep-tech and high scalable companies in Switzerland.

The result is a broad variety of investment approaches and strategies. Institutional investors have an ever-increasing range of investment opportunities at their disposal and this trend was not derailed by the challenging environment in 2022. Increasing diversity is also offered with regard to sustainability topics. A record number of 55 new investments vehicles are in fundraising.

The VC Chapter was again very active in the previous year. The group, which consists of general partners, lawyers, business angels, media and impact investing experts, organized various events, workshops, evening sessions with three major goals:

- Increase Visibility of VC as an Asset class;
- Strengthen the Voice of Swiss Venture Capital and Raise Awareness for Economic Importance;
- Enable the implementation of new programs to foster innovation, entrepreneurship and in particular Venture Capital.

Among various activities during the year, we would like to outline two highlights in particular: the Swiss Venture Capital Report (SVCR) and VCs on Stage. The Swiss VC Report was published for the eleventh time in a row at the end of January with the Swiss news portal startupticker.ch. The SVCR is the reference publication for venture capital investment in Swiss start-ups. In addition to a list of all financing rounds that are not confidential, the report contains a comprehensive list of all IPOs and acquisitions of young technology companies. The results of a survey among active Swiss venture capital investors and an overview of new funds have also been published for several years. We will outline several important aspects in this yearbook.

The second event was the SECA VCs on Stage, which was held for the fourth time in a row at the end of October. Around 100 participants joined the event at the FIFA museum in Zurich. Twelve Swiss VCs each had four minutes to present themselves in a pitch.

The playful format of the lightning presentation allowed those responsible to briefly present their investment focus, their strategy and their team. The event also offered those present an informal exchange platform.

We would like to thank you all who have contributed to the various programs. Only with the support of all the networking partners we can realize such a density of valuable content.

Let us keep the spirit – we are convinced that we can capture more of the enormous potential in the future and create value for our stakeholders.

I also take the opportunity to **thank Michael Sidler** for his instrumental contribution as VC Chapter head over the last 5 years. I am honored to take over your position as VC Chapter Chair.

After several years of engagement in the VC chapter and at SECA group level I am convinced that I found here a place for what my heart really beats. I am happy that you, Michael, are willing to continue to share your experience with the Chapter and contribute some work in your new role as ambassador and member marketer.

Thomas Heimann

SECA Venture Capital Chapter Head

thomas.heimann@seca.ch

Subgroup Heads of the SECA Chapter Venture Capital:

- **Teddy Amberg**, Spicehaus Partners
- **Diego Braguglia**, VI Partners
- **Kiran Dallenbach**, BiomedVC
- **Thomas Dübendorfer**, SICTIC
- **Martin Eisenring**, EISENRING Rechtsanwälte & Notare
- **Karim Maizar**, Kellerhals Carrard Zürich KIG
- **Michael Sidler**, Redalpine Venture Partners
- **Eugen Stamm**, Verve Ventures
- **Christian Winkler**, asc impact

And more than a dozen of members in each subgroup represents important market participants and stakeholders in the industry:

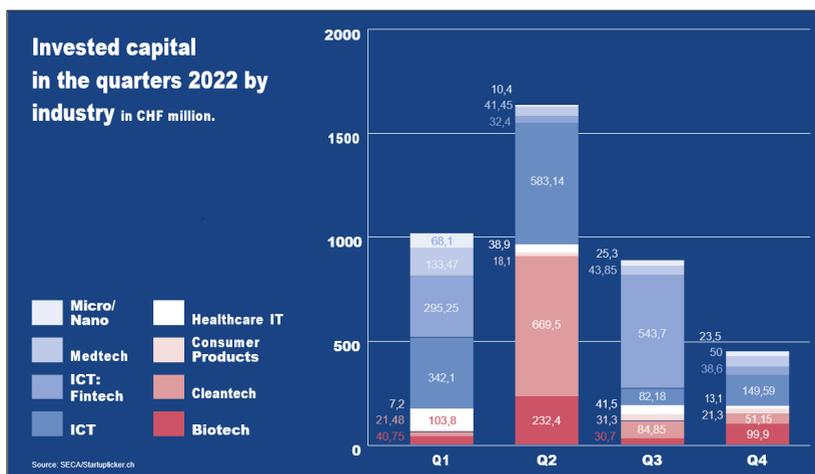
Alpana Ventures, b2ventures, Borel & Barbey, Chi Impact Capital, Eccos Impact, IRF, Lenz & Staehelin, paprico, Privilège Ventures, Serpentine Ventures, Swisscom Ventures, TiVenture, Wingman Ventures, Wenger Vieli

Growth Despite Headwinds – Swiss Venture Capital reached CHF 4 billion mark in 2022

(Published in the VC-Magazin, February 2022, from Thomas Heimann)

In 2022 Swiss start-ups also felt the impact of inflation, the energy crisis and geopolitical developments. Nevertheless, the Swiss Investors Association SECA, together with the news portal Startupticker.ch, was able to report positive figures for venture capital investments: a total of CHF 4 billion was invested in Swiss start-ups last year.

This means that venture capitalists increased their investments by 30% compared to the previous year. "This is certainly a nice increase," says a pleased Thomas Heimann, deputy managing director at SECA, and adds: "Financing activities also rose by 8%. In the long term, the volume growth per year is in line with previous years." In 2021, investments amounted to CHF 3 billion, while in 2020 and 2019 they ranged from CHF 2.1 billion to CHF 2.2 billion. By comparison, USD 14.8 billion was invested in this country last year, according to PitchBook.



ICT and Cleantech in Front

Capital flowed in 383 financing rounds. For the first time, two rounds at CHF 400 million were completed in Switzerland in addition to a CHF 600 million transaction - as in 2021. "Nevertheless, a certain crowding out by early stage rounds at the expense of large later stage transactions was noticeable. In addition, there was more activity outside the big rounds," adds Heimann. After the Corona hype, the biotech sector in Switzerland in particular has been feeling the pinch again since last year, with a 47% slump to only CHF 403 million in invested capital. "We are feeling corona fatigue, larger rounds are missing, and US investors have also become less involved. Biotech is going global very quickly and

therefore has a higher dependency on the behavior of foreign investors," Heimann adds. On the other hand, the ICT sector is trending upwards with CHF 1.1 billion - with the fintech segment alone contributing CHF 909 million - as well as the cleantech sector, which is currently being boosted by the energy crisis and is valued at just under CHF 827 million. The cleantech sector benefited above all from the mega-round of Zurich-based Climeworks with CHF 826.9 million. For the first time, two companies in this segment received a financing round of more than CHF 50 million. As in previous years, the association criticises the continued heavy reliance on foreign investors, especially for larger rounds. "Swiss participation was only evident in ten of the largest 20 financing rounds, and two of these were Swiss private equity companies," says Heimann, looking at the diversity of investors. Overall, he considers the Swiss ecosystem to be more stable and predictable. We are seeing an increase in deep-tech companies and less business to consumer, which are subject to economic cycles. Nevertheless, we still have some catching up to do compared to other countries." The canton of Zurich, which is one of the ICT hotspots, increased its total investments by almost two-thirds to a total of more than CHF 2 billion. Geneva and Zug were also able to increase. In contrast, investments in Basel-Stadt declined, as the biotechs based there were able to collect less overall than in the previous year.

Successful Trade Sales

The ICT sector scored not only in investments, but also in exits to large companies. Last year, almost 50 Swiss ICT start-ups were sold. In medical technology, on the other hand, there were only four transactions, but with an enormous volume: the American company Cordis, for example, undertook to pay a maximum of USD 1.1 billion for the takeover of MedAlliance in Vaud. Overall, Switzerland achieved a new record high with 65 exits, with Swiss buyers being the most active. The successful exits of the past two years also led to a clear increase in venture capital funds. According to the annual survey of the Swiss Venture Capital Report, a remarkable 55 venture capital funds were in the fundraising phase at the end of 2022 - significantly more than was previously the case. The majority of providers are targeting an investment volume of over CHF 100 million. According to the survey, one third of the open-ended funds have already reached the first closing. "The fund business is on the upswing, which we also see as a sign of the maturing ecosystem of start-ups and investors and as proof of success, because fund launches pose high hurdles. The broader offering brings with it an increasing number of funds investing in Swiss start-ups. In addition, diversity is increasing due to greater sustainability awareness," says the deputy managing director.

Outlook

For this year, the association expects a further decline in financing rounds, which it has already announced in the last quarter of 2022. "Things are likely to proceed at a somewhat more leisurely pace in the first few months of the year. The survey showed that venture capital companies are acting more cautiously. Nevertheless, we will probably be more resilient overall because of the B2B focus and the continued strong interest in deep tech," Heimann looks ahead.

VC Investment Vehicles in fundraising phase

55 Funds open to investors

The Swiss Venture Capital Report team surveyed more than 100 Swiss investors about their VC vehicles in the fundraising phase. The result is good news for the entire ecosystem: the number of venture capital investment opportunities is constantly increasing.

3VC 3VC II SCSp ** DACH and CEE (10% Switzerland) software series A CHF 100-150 m	BiomedVC BiomedInvest IV Europe therapeutics (biotech/pharmaceuticals) early stage CHF 150 m	Cutler Capital Management Tomahawk.VC - Fund II, LP Switzerland (10%), Europe (60%), US (30%). Web3 pre-seed, seed CHF 25 m
Alpana Ventures SA Alpana IV - Cleantech Switzerland (95%) cleantech growth CHF 100 m	Blue Horizon Blue Horizon Growth II global (40% US, 40% Europe, 20% rest of world) sustainable food systems growth CHF 500 m	CV VC African Fund Africa blockchain pre-seed, seed, pre-series A USD 10-20 m
Apprecia Partners Apprecia Capital I SCSp ** Europe, Switzerland (60%) sustainability pre-seed, seed, pre-series A, series A CHF 30 m	blufolio Blufolio Blockchain Venture Capital Fund II SICAV-RAIF global (Switzerland approx. 20%) Web3/blockchain early CHF 30 m	DAA Capital Partners SA Tech 1291 Ventures I ** Switzerland (75%), Europe (25%) deeptech seed, series A CHF 50 m
Backbone Ventures Backbone Ventures 5502 Fund ** Switzerland (approx. 40%), Germany, rest of Europe sector-agnostic pre-seed/seed CHF 20-30 m	Collateral Good Management AG Collateral Good Ventures Sustainability I ** global sustainability food, material and packaging systems seed to series A CHF 100 m	DAA Capital Partners SA Tech 1291 Ventures II Switzerland (75%), Europe (25%) deeptech, energy, environment seed, series A, series B CHF 100 m
BFI Consulting AltAlpha Digital Fund worldwide crypto hedge funds (e.g. quant, L/S, market-neutral) established CHF 100 m	Creadd SA Creadd Tech Ventures Switzerland (60%), Europe life sciences, tech, SaaS early, series A, early B CHF 25-40 m	Efficient Frontier Investing SA EFI Lake Geneva Ventures I ** 80% Switzerland, up to 20% Europe technology companies (medtech, ICT, deeptech) early stage, seed, series A CHF 50 m

<p>Emerald Technology Ventures Emerald European Transformation Fund Europe, Israel (5-10% Switzerland) cleantech early, expansion CHF 250 m</p>	<p>LI Digital AG LID Blockchain Venture II SLP ** global blockchain series A+ USD 200 m (USD 151 m already signed)</p>	<p>Olive Capital Olive Capital 50% France, 15% Switzerland, 15% UK, 20% rest of Europe Web3 pre-seed EUR 10 million</p>
<p>Endeavour Vision Endeavour Medtech Growth III Europe, US healthcare technology: devices, digital health, diagnostic tools growth USD 375 m</p>	<p>Marcou Partners REALR DACH, Nordics consumer pre-seed until pre-series A EUR 40 m</p>	<p>Planen Entrepreneur Ventures PEV Continuity Fund I ** US, Israel, Switzerland B2B software late stage CHF 100 m</p>
<p>EquityPitcher Ventures EquityPitcher Venture Growth Fund 50-70% Switzerland, 30-50% Germany/Austria ICT (B2B SaaS, software, hardware) series A/B CHF 100 m</p>	<p>Maximon AG Longevity Co-Investment Fund ** 50% Switzerland, 35% rest of Europe, 5% Middle East, 5% US, 5% Asia longevity seed/early stage CHF 100 m</p>	<p>Prediction Capital Prediction Capital Fund ONE DACH (Switzerland 30-50%) fintech, consumertech early stage CHF 30-50 m (evergreen)</p>
<p>F10 F10 Incubation Fund I ** DACH, Europe, Nordics, Singapore, Asia fintech, insurtech pre-seed CHF 100 m</p>	<p>Momenta Ventures Digital Industry Fund III ** North America, Europe + EFTA + UK, Middle East, Australasia digital industry early growth CHF 50 m</p>	<p>Privilege Ventures Privilege Capital Fund IV Europe incl. Switzerland agnostic (excl. biotech, crypto) seed stage CHF 40-50 m</p>
<p>Forestay Forestay Capital II ILP ** Switzerland, Europe, Israel, East Coast US B2B software early growth (series A-C) CHF 200-350 m</p>	<p>Momenta Ventures Digital Industry Fund IV North America, Europe + EFTA + UK, Middle East, Australasia digital industry growth CHF 100 m</p>	<p>Pureos Partners AG Pureos Bioventures II, LP Europe (Switzerland 40%), plus some US and Asia biotech (therapeutics) balanced USD 300 m</p>
<p>Forty51 Advisors AG Forty51 Ventures Fund I SCSp FIAR ** Europe (50% CH) biotech company formation, early USD 150 m</p>	<p>Nextech Invest AG Nextech Oncology VII SCSp global biotech early stage USD 400 m</p>	<p>QBIT Capital QBIT Ventures Fund I ** Switzerland 100% agnostic (excl. biotech, healthtech, life sciences) pre-seed & seed CHF 25 m</p>
<p>GP Bullhound GP Bullhound Fund VI ** global with focus on Europe software, healthcare, fintech, marketplaces growth CHF 500 m</p>	<p>Nextech Invest AG Nextech Crossover I SCSp global biotech growth stage USD 400 m</p>	<p>Redalpine Venture Partners Redalpine Capital VII Europe with focus on DACH ICT, health early stage (seed, series A) CHF 180 m</p>
<p>Kainjoo SA Allegory Capital 2032 vision fund Switzerland 30%, Europe 40%, US 30% regulated industries seed, series A CHF 50 m (evergreen)</p>	<p>Nordic Eye Venture Capital Nordic Eye Fund III Europe, US, Switzerland (10%) technology series A EUR 200-250 m</p>	<p>Redalpine Venture Partners Summit Fund Europe ICT, health pre-seed to pre-IPO CHF 1 bn (evergreen)</p>

<p>Sandborn</p> <p>Breed</p> <p>60% Switzerland, 40% world</p> <p>lead teams, ICT, cleantech, femtech</p> <p>seed</p> <p>CHF 20 m</p>	<p>SNGLR Capital AG</p> <p>SNGLR XTF Longevity</p> <p>Europe, estimated 50% Switzerland</p> <p>longevity (in particular personalised medicine and agotech)</p> <p>seed</p> <p>EUR 20 m</p>	<p>Una Terra Venture Studio AG (CH)</p> <p>Una Terra Venture Capital Fund RAIF SCA SICAV (LUX) **</p> <p>Europe (30% Switzerland)</p> <p>circular economy</p> <p>series A-C</p> <p>CHF 200–250 m</p>
<p>Seed X Liechtenstein AG</p> <p>Seed X Funds SICAV – VC Fintech I **</p> <p>Europe</p> <p>fintech, insurtech, proptech</p> <p>seed</p> <p>n.a.</p>	<p>SNGLR Capital AG</p> <p>SNGLR XTF Smart Mobility / Cities</p> <p>Europe, estimated 20% Switzerland</p> <p>smart mobility/cities</p> <p>seed</p> <p>EUR 20 m</p>	<p>Verve Ventures</p> <p>Verve Venture Fund I</p> <p>Europe, 50% Switzerland</p> <p>ICT, health, bio, tangible</p> <p>later stage (mainly series B)</p> <p>CHF 100 m</p>
<p>Serpentine Ventures</p> <p>Serpentine Ventures Flagship Fund II</p> <p>50% Switzerland, 40% Europe and Israel, 10% US</p> <p>ICT, deeptech</p> <p>early stage</p> <p>CHF 50 m</p>	<p>Spartan Group</p> <p>Spartan Venture Fund II **</p> <p>global</p> <p>blockchain, gaming, metaverse</p> <p>early stage</p> <p>CHF 200 m</p>	<p>Verve Ventures</p> <p>Verve Digital I</p> <p>Europe, 20% Switzerland</p> <p>ICT</p> <p>seed/early stage</p> <p>CHF 10 m</p>
<p>Serpentine Ventures</p> <p>Serpentine Ventures Growth Fund II **</p> <p>40% Switzerland, 40% Europe and Israel, 20% US</p> <p>ICT, deeptech</p> <p>late stage venture</p> <p>CHF 250 m</p>	<p>Spicehaus Partners AG</p> <p>Spicehaus Swiss Venture Fund II</p> <p>100% Switzerland</p> <p>ICT</p> <p>seed/early stage</p> <p>CHF 100 m</p>	<p>Wingman AG / Wingman Ventures Sari</p> <p>Wingman Ventures Fund II SCSp</p> <p>100% Switzerland</p> <p>tech (B2B software, industrial technology, consumertech)</p> <p>pre-seed</p> <p>CHF 120 m</p>
<p>Serpentine Ventures</p> <p>Serpentine Ventures Rookie Fund II</p> <p>90% Switzerland, 10% rest of world</p> <p>ICT, deeptech</p> <p>seed stage</p> <p>CHF 20 m</p>	<p>Swisscanto by Zürcher Kantonalbank</p> <p>Swisscanto (CH) Private Equity World Carbon Solutions I **</p> <p>global (10–20% Switzerland)</p> <p>decarbonisation technology and services</p> <p>later stage venture, growth, buyout</p> <p>CHF 250 m</p>	
<p>session.vc AG</p> <p>session.vc</p> <p>DACH</p> <p>B2B SaaS, deeptech, consumertech</p> <p>early stage (pre-seed, seed)</p> <p>CHF 50–100 m (evergreen)</p>	<p>Übermorgen Ventures AG</p> <p>Übermorgen Ventures Investment AG</p> <p>Europe</p> <p>climatetech</p> <p>early stage</p> <p>CHF 50 m</p>	

Private Equity Chapter

Private Equity – a “perfect storm” in an adaptable asset class

2022 capped off more than a decade of unmitigated growth in private equity markets, with a sense of euphoria surrounding record performance. This trend was punctuated by a series of events: the conflict in Ukraine, substantial inflation, rising energy costs and 14 years of interest rate declines erased in a few months.

While there has been a slowdown in private equity activity after an extraordinary 2021, the asset class is expected to remain highly attractive in the long term. Private equity has been more resilient during times of market correction, showing smaller declines in times of market corrections and taking opportunity of dislocations.

We enter today’s environment with significant unrealized assets in private equity funds partly driven by unprecedented fundraising in previous years. We note that vintages with the high fundraising activity have historically underperformed. Conversely, market environments like the one we are currently in have seen some of the most exceptional performance in the history of private equity.

This era is not only an opportunity for new investments but also an opportunity for the strongest managers to prove their quality.

Investment activity

Deal activity has sharply declined after record level 2021, access to debt financing got tighter and public listings an exception. Investment activity has also moved increasingly to the secondary market with both managers and investors investing and generating liquidity through continuation funds and the sale of limited partnership interests.

Private equity portfolios

Spiking inflation, supply chain disruptions in the aftermath of the pandemic and lastly, the recent geopolitical tensions and the war in Ukraine created a new paradigm. Private equity companies and their management teams have not operated in such an environment for many years. As 2022 progressed, portfolio companies’ margins came under pressure from the increase in input costs, forcing them to re-evaluate their business models. It is time to defend existing portfolio companies and capitalize on a market dislocation for new investment opportunities.

Valuations

Private equity valuations often lag that of public markets, with public drawdowns historically more slowly materializing in private equity, and often to a lesser extent. We have seen some declines driven by the mark-to-market effects especially in software and venture-backed businesses as well as by somehow elevated leverage level employed by larger funds. Unsurprisingly, high quality, profitable businesses have shown greater resilience.

Overall, private equity has shown resilient valuations in absolute and relative terms compared to public markets.

Market participants

As managers seek liquidity in their portfolios and play defense on existing assets, continuation funds and NAV-based loans are tools increasingly used by managers to protect assets and secure more time to work with portfolio companies' management teams.

Investors are facing tough decisions as the denominator effect continues to drive over-allocation to private equity. However, private equity has often been the highest performing asset class on an absolute basis in many long-term investors' portfolios. As such investors are taking advantage of a more muted fundraising environment to remain active, capitalize on a potential dislocation, gain access to high quality funds and new managers.

Outlook

While the broader outlook is uncertain, private equity has tested its resilience in past crisis. Market participants will have to sharpen their pencils again to navigate the challenging market environment in order to deliver consistent relative outperformance and strong absolute returns in the years to come.

For the SECA Private Equity Chapter:

- **Philippe Bucher**, eevolve AG, Chapter Head
- **Lars Niggemann**, LGT Capital Partners Ltd
- **Yves Schneller**, Partners Group
- **Benjamin Alt**, Schroders Capital

Chapter Legal & Tax

Swiss withholding tax

In September of last year there was a public vote on a reform of the Swiss withholding tax law. The proposed change intended to abolish the withholding tax on interest payments on domestic bonds and to exempt Swiss bonds from the transfer stamp tax, with the goal of strengthening the Swiss financial center. SECA supported the proposed change, mainly due to its importance for the venture capital industry, and participated in public discussions. However, the public rejected the withholding tax reform with 52% of the votes. Therefore, interest payments on Swiss issued bonds remain to be subject to 35% withholding tax.

1. Swiss transfer stamp tax

Transfer stamp tax is due on the transfer of ownership of domestic or foreign taxable securities (e.g. shares, bonds, units in collective investment schemes, etc.) against consideration, provided that a Swiss securities dealer is involved in the transaction either as a contracting party or as an intermediary.

There were recently several court decisions in the area of transfer stamp tax. In particular the question whether a party qualifies as an “Intermediary” in a certain transaction (triggering the obligation to pay and declare transfer stamp tax) is in practice often a grey area, in particular in the field of asset management and fund distribution.

The main implications of the recent court cases and practice of the Swiss Federal Tax Administration on the asset management and fund distribution activities are the following:

- A person can become an intermediary if, like a “Nachweismakler”, the person points out the opportunity to conclude a contract or if, like a “Vermittlungsmakler”, the person influences the willingness of the other party to conclude a contract in the course of the contract negotiations and thus has a causal effect on the conclusion of the contract.
- For qualification as an intermediary, it is sufficient if the actions of this party play a central role with respect to the conclusion of the transaction and a certain causality exists as a result. Investment advice in a bank-like sense is therefore not necessary for qualification as an intermediary.
- Special attention should be paid to any representation relationships. For transfer stamp tax purposes, the represented party is considered to be the contracting party. This is for example relevant if an asset manager carries out transactions as a representative of a fund. In this case, from the perspective of the securities dealer, the fund qualifies as the contracting party. This has to be correctly reflected in the transfer stamp tax register.
- The transfer stamp tax is a very formalistic tax. For an asset manager acting as an intermediary between two parties, it is of great importance that the asset manager request the blue securities dealer card from any of its domestic investors who qualify as securities dealers in order to be able to waive half of the transfer stamp tax.

It is recommended that asset management and fund distribution activities be re-analysed against the background of recent case law and that the question of whether an intermediary activity exists for transfer stamp tax purposes be reassessed.

2. BEPS 2.0 – Pillar 2

Legislative developments

On 2 February 2023, the OECD released a first set of Administrative Guidance for the Pillar Two Global Anti-Base Erosion (“GloBE”) Rules which should ensure coordinated outcomes and greater certainty for Multinational enterprises (“MNE”) from the beginning of 2024. The OECD will continue to release further guidance on an ongoing basis throughout 2023 (in smaller packages).

In the EU, the new Pillar Two directive will enter into force on 31 December 2023 and will be applicable for financial years starting after 31 December 2023. The rules of the directive will now have to be transposed into EU Member States’ national law by the end of 2023. Switzerland and other non-EU jurisdictions advanced with its legislative processes in the recent weeks to implement the Pillar Two rules effective 2024.

In response to various concerns regarding data availability and complexity of the GloBE rules, the OECD countries have agreed on a Transitional Safe Harbour that is designed to effectively exclude lower-risk jurisdiction from the full GloBE calculation in the first three years.

For jurisdictions where the effective tax rate (ETR) calculated based on Financial Accounting income tax expense (including deferred taxes, adjusted for expense related to the “undertaxed payment rule” UTP) and Country-by-Country reporting (CbCR) profit before tax exceeds 15% in 2024 (16% in 2025 and 17% in 2026) no detailed GloBE calculation is required.

Whereas the Transitional Safe Harbours should significantly reduce the number of jurisdictions for which MNE need to perform a full GloBE calculation in the first three years, a full GloBE calculation will still be required for Investment Entities. Further, it is expected that there will be an increased focus on the quality and accuracy of the CbCR. MNE groups should also review whether their deferred tax assets recognition / valuation allowances as prudent positions may lower the income tax expense in the transitional Safe Harbour period.

Controlled Investment Entities

The GloBE rules are designed to accelerate the taxation of income derived from investment funds within an MNE group. Accordingly, investment funds that are not Ultimate Parent Entities and that are included on a line-by-line basis in the Consolidated Financial Statements of the MNE will be affected by these rules.

Considering that in various jurisdictions a corporate investor is not taxed on the income, expenditure, profit or loss of the Investment Entity in proportion to its interest, an Investment Entity may not be treated as a tax transparent entity under the GloBE rules. The resulting separation of GloBE Income of an Investment Entity from the related tax expense

at the level of the direct owner creates a risk for top-up taxes of 15% on the GloBE Income derived by the Investment Entity.

The GloBE rules provide for elections to mitigate top-up tax consequences. The elections either require a mark-to-market taxation of Investment Entity units at the level of the direct owner or a full distribution of GloBE Income derived by the Investment Entity within four years (taxable at 15% or more). The applicability of the election options needs to be carefully analyzed.

3. Crypto Tax Transparency

Crypto-Asset Reporting Framework

The Crypto Asset Reporting Framework (CARF) was published by the OECD in October 2022. The intention of the OECD is to ensure tax compliance also with regard to digital/crypto assets. Therefore, the already existing OECD Common Reporting Standard (CRS) is used as a basis to incorporate an automatic exchange of information regarding crypto-asset transactions among the participating jurisdictions whose tax residents hold or engage in crypto transactions.

CARF covers and defines (1) crypto-assets to be reported, (2) intermediaries and services providers who have to perform the reporting, (3) transactions (and related information) subject to reporting, and (4) due diligence procedures to identify crypto-asset users (directly or indirectly).

“Crypto-assets” for purposes of the CARF refers to a digital representation of value that relies on a cryptographically secured ledger or similar technology to validate and secure transactions. Crypto-assets are assets that can be held and transferred in a decentralized manner, without the intervention of traditional financial intermediaries, including stablecoins, derivatives issued in the form of a crypto-asset, and certain non-fungible tokens.

The obligation to report the transactions will be with any individual or entity that, as a business, provides a service effectuating exchange transactions for or on behalf of customers, including by acting as a counterparty, or as an intermediary, to exchange transactions, or by making available a trading platform (e.g. crypto brokers, crypto banks, crypto exchanges etc.).

The EU has developed a similar reporting framework with DAC8. It is to be expected that CARF as well as DAC8 will come into force in 2025.

Investor Fund Tax Reporting for Crypto Funds

The need for more tax transparency in the digital assets space is also reflected in an increased demand for Crypto Investor Fund Tax Reporting. For crypto funds registered for distribution in Switzerland, it is recommended that the asset manager reports the Swiss taxable income tax values to the Swiss Federal Tax Administration on an annual basis.

4. Qualified Intermediaries / Common Reporting Standard (“CRS”)

Qualified Intermediaries (“QI”)

On December 13 the IRS issued Rev. Proc. 2022-43 introducing the new QI Agreement which is applicable as of January 1, 2023. One of the most important changes compared to the pre-existing QI Agreement are the new rules regarding publicly traded partnerships (PTPs)/section 1446(a) and (f) regulations. Those rule have originally been issued by the IRS on October 7, 2020, requiring brokers to withhold 10% on the “amount realized” on transfers made by foreign partners of interests in PTPs that are effected by the broker, unless an exception from withholding applies. Under the pre-existing QI Agreement, QIs have not been allowed to act as QIs on PTP distributions received on behalf of account holders.

The new QI agreement generally adopts changes proposed by the IRS in Notice 2022-23, which expanded the scope of the QI agreement to apply to QIs (1) effecting transfers of interests in PTPs or (2) receiving distributions made by PTPs on behalf of QI account holders. QIs are now permitted to assume withholding and reporting responsibilities for purposes of Sections 1446(a) and (f).

In order to be able to profit from a potential reduced withholding rate, an account holder must provide the QI with a valid withholding statement (IRS form) containing a US TIN. Therefore, investors of PTP should have applied for an US TIN.

CRS

In parallel to the development of CARF (see above), the OECD also released amendments to the Common Reporting Standard. The OECD wants to expand the scope of the CRS to comprehensively cover digital financial products and to improve the CRS reporting quality.

The main changes compared to the current CRS rules relate to the expanded definition of financial assets and investment entities. Newly, derivatives that reference crypto-assets and that are held in custodial accounts and investment entities are subject to CRS reporting requirements. In relation to expanded reporting obligations, future CRS reports are expected to include whether the account is a preexisting account or a new account, whether a valid self-certification has been obtained, and the type of financial account and the role of controlling persons. It is to be expected, that those changes will be implemented by the jurisdictions in 2025.

Collective Investment Schemes Ordinance (CISO)

The consultation for an amendment of the Collective Investment Schemes Ordinance (CISO) on the Limited Qualified Investor Fund (L-QIF) ended in December 2022. The key aspects and concerns as submitted by SECA can be summarized as follows:

- (i) **126b para. 3** declares certain self-regulations issued by the industry organization to be applicable to L-QIF by analogy. The proposed rule is inherently ambiguous and leads to uncertainty, as it is unclear what parts of the self-regulation should in fact apply "by analogy". In this context, it is important to note that the existing self-regulations were created with existing, regulated fund products (and fund institutions) in

mind. The particularities of the L-QIF (see, for example, the comprehensive list of non-applicable provisions in art. 126f CISO) were not considered when these self-regulations were drafted. If there is a need for self-regulation for the L-QIF, the industry organization should develop such specific self-regulation (or amend the existing self-regulation) through its established procedures and then submit the self-regulation to the FINMA for recognition or approval. The proposed CISO rule ignores this well-established procedure and interplay between the industry organization and the regulator and should therefore be removed from the CISO.

- (ii) As it relates to **Art. 126c para. 2 lit. b**, a prerequisite for the conversion of a regulated fund into an L-QIF is that the fund documentation explicitly provides for the possibility of a change of status. If the underlying fund documentation is silent about a conversion into an L-QIF, a regulated fund could not be converted into an L-QIF. The requirement for the conversion option explicitly provided for in the fund documentation is, in our view, dispensable, as investors must agree to such conversion (art. 126c para. 2 lit. d). Consequently, the requirement under art. 126c II lit. b should be removed from the CISO.
- (iii) **Art. 126c para. 2 lit. c** relates to a further prerequisite for the conversion of a regulated fund into an L-QIF, i.e. that neither the collective investment scheme nor its investors incur or are charged costs resulting from the conversion. We expect that the conversion will in any case generate costs (e.g., FINMA approval, preparation of an application for approval of the conversion, adjustments to product documentation). If these costs can neither be passed on to the collective investment scheme nor to the investors, the costs will eventually be incurred by the fund management company or the asset manager. Without being able to recharge/pass on such costs, the requirement of art. 126c para. 2 lit. c may have a prohibitive effect on conversions of funds. Since investors must agree to a change of status, passing on or charging costs of the conversion to collective investment scheme does not appear to be a particular issue (provided that transparent information is ensured). Our request is to modify the requirement pursuant to art. 126c para. 2 lit. c by an obligation to transparently disclose expected costs to be incurred by or charged to the collective investment scheme and/or the investors.
- (iv) **Art. 126e** proposes that restructurings of an L-QIF with supervised collective investment schemes or to such are not permitted. The explanatory report justifies the ban with the explanation, that the regulations about change of statute should not be bypassed with such a restructuring. Restructuring an L-QIF into a supervised collective investment scheme would be a welcome opportunity to set up a fund quickly and change it to a supervised collective investment scheme over time when there is no time pressure. We propose to allow the restructuring of an L-QIF into a supervised fund under certain conditions. These must, on the one hand, enable the restructuring of an L-QIF into a supervised fund in a practical manner and, on the other hand, prevent the regulation on changes of statute to be circumvented. These requirements could be aligned with the ones in art. 126c CISO. Art. 126e should be deleted.
- (v) **Art. 126g** provides for an obligation to report certain data to the Federal Department of Finance, which shall have the option of making this data publicly available. The ex-

planatory report points out that the list of data to be transmitted to the Federal Department of Finance is not exhaustive. If all the data mentioned were made public, this could lead to a disadvantage vis-à-vis competitors who gain undesired business insights. The indication that the list is not exhaustive could lead to other, more sensitive data being requested. We propose to specify that the list be exhaustive. Art. 126g para. 1 lit. h should be deleted from the list of publications or specified as the current wording leaves too much room for interpretation.

- (vi) **Art. 126p** addresses investment restrictions and techniques for L-QIFs in the legal form of a contractual fund or a SICAV: These L-QIFs may (a) borrow up to a maximum of 50 per cent of the fund's net assets; (b) pledge or assign as collateral not more than 100 per cent of the net assets of the fund, or pledge or assign as security; (c) enter into a total commitment of no more than 600 per cent of the net fund assets. Since the L-QIF is an investment fund intended exclusively for qualified investors and managed by FINMA supervised financial institutions, we do not see a need for higher protection of such investors (provided that transparent information is ensured). We also do not see why a distinction is made here between the L-QIF in the form of a contractual fund or a SICAV, and the LPCI. It would be important for alternative investment products to not restrict short-term borrowings at fund level, e.g., for cash/operational liquidity management, capital calls or hedging. Furthermore, the investment restrictions may make sense for open-ended collective investment schemes but are not compatible with closed-ended collective investment schemes, whose structure and investment techniques differ significantly from open-ended products. Thus, investment restrictions relative to the fund's net assets would adversely affect the General Partner (GP)'s ability to perform appropriate cash management and/or hedging transactions during the fundraising period of closed-ended products which may encompass borrowings to absorb true-up capital inflows of later closings for avoidance of excess cash. Given the net assets of such products are low at the early stage of the fund lifecycle, respective loans are typically secured by unfunded investor commitments rather than net assets. These restrictions should be removed from the ordinance. Alternatively, we propose to reformulate the investment restrictions in a way that also considers the specific structure and investment techniques of closed-ended products, e.g., by using total commitments and/or unfunded investor commitments as an alternative basis for borrowing restrictions.
- (vii) **Art. 126z** quinquies relates to the publication obligation of the NAV: The L-QIF's NAV needs to be published at least twice a month for funds with unrestricted return rights and four times for funds with restrictions on the return rights. As defined in art. 39 CISO, publications can be made either in print media or in publicly accessible and FINMA approved online platforms. Certain managers provide an innovative range of bespoke client solutions (single investor funds) for individual professional and institutional investors. For such single investor funds, often the NAV is exclusively sent to the respective client and not published. A general publication of the NAVs of all funds is not in the interest of all investors. We propose to clarify that it should be possible to provide the investors with actual NAV by other means, i.e., by individual information, or to provide for the possibility of a derogation.

SECA considers the above listed requests to be of particular importance for a successful implementation of the L-QIF as an attractive alternative to similar foreign collective investment scheme structures in line with the overall aim of promoting the Swiss fund domiciliation market. The revised CISO (as well as the corresponding act) is expected to enter into force in H2 2023 only.

For the SECA Legal & Tax Chapter:

- **Tobias Giesser**, (SECA Chapter Head), Managing Director, Partners Group
- **Claudio Bazzi**, Partner, Bratschi AG
- **Beat Kühni**, Partner, Lenz & Staehelin
- **Karim Maizar**, Partner, Kellerhals Carrard Zürich KIG
- **Dieter Wirth**, Partner, PwC

Comité Romand

In September 2022, the SECA Romandie hosted a content event on “Climate Investing - When Investors meet Founders”. The event reunited some inspiring founders and investors within decarbonization and carbon removal space - while those are among humanity's biggest challenges, they also represent a trillion dollars opportunities for investors and entrepreneurs. In this article, we summarize some of the key highlights and insights from this event, with a particular focus on carbon removal technologies, which will need large amounts of investments to develop and scale.

The world is facing an unprecedented climate crisis. The effects of climate change are becoming more and more apparent, and the need to reduce emissions is becoming increasingly urgent. While many countries are taking steps to reduce emissions, such as transitioning to renewable energy sources and implementing carbon taxes, there is still a need for additional solutions to help combat climate change. One such solution is carbon removal technologies, which are emerging as a promising way to remove the world's residual emissions.

Carbon removal technologies are a range of solutions that can capture and store carbon dioxide from the atmosphere durably. Many of these technologies are still in the early stages of development, but there has been a surge in investment over the past few years as more companies and governments recognize the potential of these solutions.

The most prominent carbon removal technologies include direct air capture (DAC), which captures CO₂ from the atmosphere, bioenergy with carbon capture and storage (BECCS), which captures and stores CO₂ from biomass combustion; or enhanced mineralisation, which increases the speed at which rock captures CO₂. At scale, those technologies have the potential to remove large amounts of CO₂ from the atmosphere.

The potential of carbon removal technologies is enormous, and their development is critical for climate change mitigation. DAC and BECCS could potentially remove up to 10 billion tons of CO₂ from the atmosphere each year, which would be equivalent to the annual emissions of the U.S., China and India combined. This would be a major step towards reducing global emissions and slowing the rate of climate change.

However, the development of carbon removal technologies is still in its early stages, and there is a need for increased investment to accelerate their development. Some recent studies show as much as \$6T should go into these technologies to stay in line with the Paris Accord. The financial industry has an important role to play in this process, as it can provide the capital needed to finance the development of these technologies. The financial industry can provide direct investment in carbon removal technologies, such as venture capital (\$40B in 2022) or grants, to help fund research and development.

Corporate commitments can also play a significant role in scaling the carbon removal industries and providing the necessary capital to enable these technologies to reach commercialization. Advanced market commitment (AMC) models, a type of corporate commitment, are an effective way to drive private investment in carbon removal technologies by

providing long-term revenue certainty and incentivizing risk-taking. Through AMCs, governments and companies pledge to purchase carbon removal products at a predetermined price for a specified period of time. This provides the necessary capital to enable commercialization and motivates companies to invest in and develop carbon removal solutions. By providing long-term revenue certainty and reducing the risk associated with investing in these solutions, AMCs can help to attract private capital and accelerate the deployment of carbon removal technologies. In addition, AMCs provide an incentive for companies to innovate by offering rewards for successful solutions, and they enable governments to prioritize and direct investment in the technologies they deem most important.

In conclusion, carbon removal technologies have the potential to make a major contribution to climate change mitigation. Corporate commitments and the financial industry have an important role to play in accelerating the development of these solutions by providing the necessary capital and creating markets for these technologies. By investing in carbon removal technologies, investors and companies can help ensure a more sustainable future.

About the Author: **Sebastien Dewarrat** is a founder of Carbonx Climate, a fintech climate company developing financial instruments to rationalize the procurement of permanent carbon removals for various risk profiles, turning corporate commitments into carbon removal to rapidly scale the carbon removal industry.

Les représentants de la SECA Romandie

- **Benjam Vetterli**, Rockstone Real Estate / Willhaus & Associates, Head Comité Romand
- **Sébastien Dewarrat**, Evoco PE
- **Alexandre Gallopin**, Borel & Barbey
- **Alexander Hesseling**, LFPI
- **Sophie Biggoer-Huber**, UBS
- **Christian Mauriand**, Roivant Sciences

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- SECA Yearbook for free
- Direct access to SECA Publications (e.g. Swiss Venture Capital Report)
- Access to SECA Education (i.e. Private Equity and Venture Capital Workshops)
- Discounts for SECA and SECA related events (published in the eNewsletter)
- Exclusive access to social network of Young SECA (i.e. LinkedIn, F).

Who can become a Young SECA Member?

If you are younger than 40 years and have a particular interest in the Private Equity, Venture Capital, Corporate Finance and M&A industry, you are kindly invited to join our dynamic association. If you are more senior but still interested in Young SECA, we invite you to become a SECA member (Full, Associate or Individual Member) and join our Young SECA events as well.

How can I become a member of Young SECA?

Please submit your application to us by completing the registration form online on the SECA website. For a small membership fee of CHF 200 p.a., you are part of our dynamic association, and you can benefit from the extensive service offering.

Young SECA Romandie

Young SECA possesses via its Romandie branch a team solely dedicated to the French speaking part of Switzerland. It is focusing on the specific needs of young professionals working or interested in the industry in the Romandie.

Between 3 and 5 events will be organized in the Romandie p.a. Details regarding the upcoming events will be disclosed on the SECA Website and in the SECA eNewsletter. The Young SECA Romandie is looking forward to seeing you this year and is open to any suggestion or ideas from its members

What are the activities in 2023?

In addition to our existing activities, we will increase our presence outside of Zurich and Geneva (especially in Basel) and at the same time strengthen our relationship to related associations, which actively contribute to the start-up ecosystem in Switzerland.

In 2023, Young SECA is coming up with the following events:

Date / Location	Subject
28.03.2023 Resident Bar, Zurich	Young SECA & SS&C Intralinks Event “Current state of early-stage investments”
27.04.2023 UCIT, Lugano	First Young SECA & UCIT Event in Lugano “Fundraising strategies and investment tools”
June 2023 Resident Bar, Zurich	Young SECA Event together with LEC “LEC MyWay mit Dr. Uli Sigg”
June 2023 Zurich	Young SECA Summer Event “Walk through the Hidden Doors of Zurich”
September/October 2023 Zurich	Young SECA Event in Zurich
November/December 2023 Zurich	Young SECA & SS&C Intralinks End of Year Party

Who we are?

The steering committee of Young SECA is composed of the following people:

- Jonas Brenner, Zurich
 - Fabian Kuhn, Zurich
 - Olga Motovilova, Zurich
 - Emanuele Pizzatti, Ticino
 - Stefan Steiner, Zurich
 - Admir Trnjanin, Zurich
 - Cédric D. Vollmar, Zurich
(Chapter Chairman)
 - Thomas von Hohenhau, Zurich
 - Sébastien Dewarrat, Romandie
 - Alexandre Gallopin, Romandie
 - Alexander Hesseling, Romandie
 - Sophie Huber, Romandie
 - Christian Mauriand, Romandie
- Young SECA Honorary Members
- Marc P. Bernegger, Zurich
 - Alan Frei, Zurich

Further information and registration opportunity on
www.seca.ch/young

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What is Impact Investing and how to be involved as a young investor

Impact investing is a type of investing that seeks to generate both financial returns and positive social and environmental impact. In recent years, it has become increasingly popular among investors who want to use their capital to drive positive change in the world. In this article, we will explore what impact investing is, why it matters to young investors, and how to get started.

What is Impact Investing?

Impact investing involves investing in companies, organizations, and funds that are dedicated to addressing pressing social and environmental issues such as climate change, poverty, and inequality. It is possible to invest in every asset class, from equities to fixed income to achieve the desired asset allocation.

Impact investors aim to achieve a double bottom line, which means that they measure the success of their investments not only in financial terms but also in terms of the positive impact they have on society and the environment. This contrasts with traditional investment strategies, which focus solely on financial returns.

Impact investing can take many forms, including investments in renewable energy, affordable housing, clean water, sustainable agriculture, and social enterprises. It can also involve investing in companies that are committed to ethical and sustainable business practices and have a positive impact on their employees, customers, and communities.

Why Does Impact Investing Matter to Young Investors?

One of the key reasons why impact investing matters to investors is that it allows them to align their values with their investments over and above the traditional risk/return framework.

There are several additional reasons why impact investing matters to investors, such as:

- **Addressing pressing social and environmental issues:** Investors are increasingly concerned about social and environmental issues such as climate change, poverty, and inequality. Impact investing provides a way to use their capital to address these issues and drive positive change in the world.
- **Creating a better future:** Many investors are motivated by a desire to create a better future for themselves and future generations. Impact investing provides a way to invest in companies and organizations that are working towards a more sustainable and equitable future.
- **Aligning values with investments:** Investors are often looking for ways to align their values with their investments. Impact investing allows them to invest in companies and organizations that share their values and are committed to creating positive social and environmental impact.

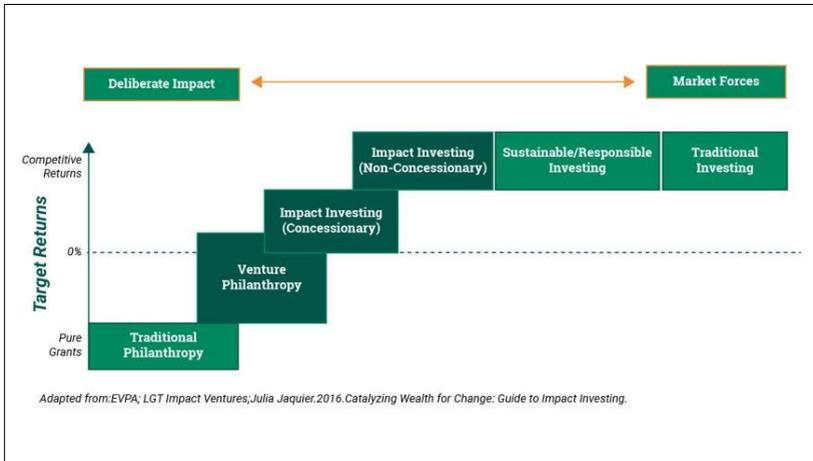
- **Opportunity for financial returns:** Impact investing is not just about social and environmental impact, it also offers the potential for financial returns. In fact, many impact investments have performed as well or better than traditional investments in recent years.

How to Get Started with Impact Investing

Getting started with impact investing can seem daunting, but there are several steps that young investors can take to get started:

- **Educate yourself:** The first step is to educate yourself about impact investing and the different approaches. This can involve books such as *Invest for Good: A Healthier World and a Wealthier You* by Mobius, Hardenberg, and Konieczny, *Impact: Reshaping Capitalism to Drive Real Change* By Ronald Cohen to *Let my People go Surfing* by Yvon Chouinard, attending seminars including those run by SECA, and talking to experts in the field. There are also several online resources that can help you learn more about impact investing, such as the Global Impact Investing Network (GIIN) and the Impact Investing Institute. In addition, the Centre for Sustainable Finance and Private Wealth at the University of Zurich has a world class research and programmes here in Switzerland.
- **Define your values:** The next step is to define your values and the issues that matter most to you. This will help you identify the types of impact investments that align with your values.
- **Identify investment opportunities:** Once you have defined your values, the next step is to identify impact investment opportunities. This can involve researching companies and organizations that are dedicated to addressing the issues that matter most to you. There are also several impact investing funds that offer a diversified portfolio of impact investments and often with co-investment opportunities to learn in a hands-on way.
- **Evaluate the impact and financial returns:** When evaluating impact investment opportunities, it is important to consider both the social and environmental impact as well as the financial returns. Many impact investments have performed well financially, but it is important to do your due diligence and assess the risks and potential returns of each investment opportunity.
- **Seek advice:** Finally, it is a good idea to seek advice from experts in the field of impact investing. This can include financial advisors, impact investing fund managers, and other investors who are experienced in impact investing.

Different Approaches to Impact Investing



Sustainable investing is different from traditional investing because it looks at more than just financial data. It also considers things like the environment, social issues, and good governance (ESG) to create long-term value and reduce risk. However, sustainable investing can't solve all of society's problems because financial returns are still the main focus. Impact investing and venture philanthropy try to fill this gap by defining, measuring, and managing the impact investors want to make.

How to Measure Impact

Measuring impact can be challenging, as it depends on the specific goals, outcomes or changes that the investment has created in social or environmental domains. The following are some commonly used methods for measuring impact:

- **Output metrics:** Output metrics measure the direct results of an investment, such as the number of people who have been trained, the amount of clean energy generated, or the number of new jobs created.
- **Outcome metrics:** Outcome metrics measure the actual changes in the social or environmental domain that the investment aims to achieve. For example, the improvement in health outcomes, reduction in carbon emissions, or increase in access to education.
- **Impact assessments:** Impact assessments are comprehensive studies that evaluate the effectiveness of an investment in achieving its intended impact. They involve collecting data, analysing it, and reporting on the results, often using frameworks such as the United Nations Sustainable Development Goals (SDGs).
- **Social return on investment (SROI):** SROI is a methodology for measuring the social, environmental, and economic value created by an investment. It involves assessing the costs and benefits of an investment, including both financial and non-financial factors, and comparing the results to the investment made.

- **Qualitative assessments:** Qualitative assessments involve gathering anecdotal evidence, stories, and opinions from stakeholders to understand the impact of an investment on people’s lives or the environment.

However, here are some general steps you can take to measure impact:

- **Define your goals:** The first step is to clearly define what you are trying to achieve. This could be a specific outcome, behavior change, or social or environmental impact
- **Develop a theory of change:** The theory of change identifies the assumptions, inputs, activities, and expected outcomes of the investment, and provides a clear roadmap for how the investor plans to achieve its social and environmental impact goals while also generating financial returns. It also allows for monitoring and evaluation of progress, and adjustments to be made if the expected outcomes are not being achieved.
- **Choose your indicators:** Once you have your theory of change, you need to identify the indicators that will help you track progress towards your goals. These could be quantitative or qualitative measures, such as surveys, interviews, or observational data. E.g., jobs created, health outcomes or carbon mitigated.
- **Collect data:** To measure impact, you need to collect data on your chosen indicators. This may involve conducting surveys, interviews, focus groups, or collecting observational data.
- **Analyze data:** Once you have collected your data, you need to analyze it to assess the impact of your intervention. This may involve statistical analysis, thematic analysis, or other forms of qualitative analysis.
- **Report results:** Finally, you need to report your findings to stakeholders. This may involve creating reports, presentations, or visualizations that help to communicate the impact of your intervention.

Here’s an example of a theory of change in an impact investment:

Define the Goal: An impact investor wants to invest in a company that provides affordable and clean energy to rural communities.

Theory of Change: The investor believes that by investing in this company, they can help reduce carbon emissions, improve energy access for rural communities, and generate financial returns.

Inputs: The investor will provide funding to the company to develop and deploy its energy solutions.

Activities: The company will develop and implement its clean energy solutions, including building and maintaining energy infrastructure and providing training to communities on how to use the technology.

Outcomes: The expected outcomes of the investment are: a) increased access to clean energy in rural communities, b) reduction in carbon emissions, c) improved health outcomes, and d) financial returns for the investor.

It is important to note that measuring impact is an ongoing process, and you may need to revisit your goals, theory of change, and indicators as you gather more information about the impact of your intervention.

Conclusion

Overall, measuring impact is challenging because it requires a nuanced understanding of complex interconnected social and environmental issues, the ability to collect and analyse large amounts of data, and the ability to account for contextual factors and subjectivity. However, despite these challenges, impact measurement is essential for evaluating the effectiveness of interventions and ensuring that resources are being used in the most impactful way possible.

Despite these challenges, impact investing is a powerful tool that can help young investors create positive change in the world while also achieving financial success. By investing in companies and projects that prioritize sustainability and social responsibility, young investors can align their values with their investments and contribute to a better future for everyone and know that they are contributing to make a difference and inspiring others to join them on this path.

By Amer Vohora

Amer is a Partner of ValueWorks – a multi-family office, where amongst other things he coaches NextGens on wealth related topics, with a special focus on family businesses, impact and sustainability. In addition, Amer runs his own single family office called Ikigai Ventures where he makes impact investments, as well as lectures and mentors on Impact Investing at the Anant School for Climate Action, where he also has set up a Bursary to help students to become future impact leaders.



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Industry Insights

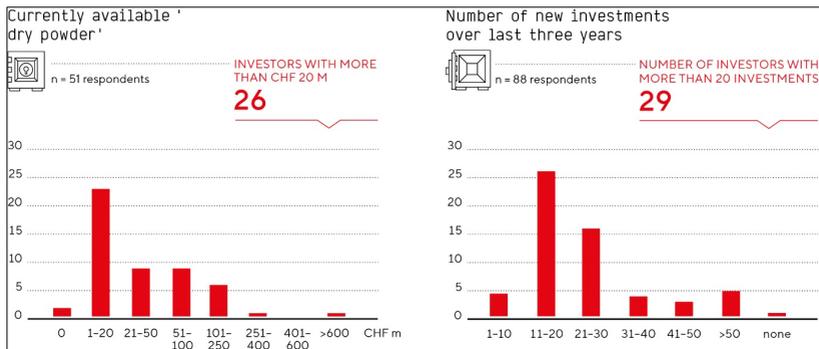
Swiss VC Funds

The glass is more than half full

(Published in the Swiss Venture Capital Report 2023)

The asset class 'VC made in Switzerland' has becoming increasingly established. The number of new funds is rising, and the range of sectors and themes is becoming broader. The basis is a thriving start-up ecosystem.

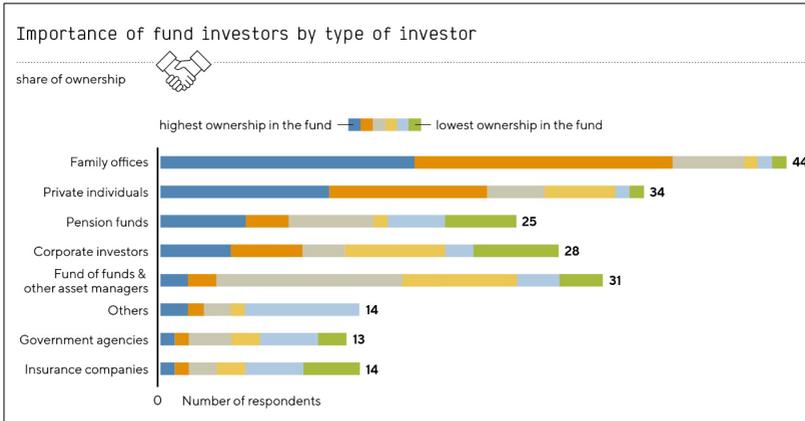
The Swiss start-up scene has developed rapidly over the past 10 years. This has been favoured by technological change and the improved integration of business and academia. Today, founding a start-up in Switzerland is more attractive than ever from an entrepreneur's point of view. Local start-ups attract large companies from all over the world and in return receive collaboration opportunities or are acquired. Internationally active investors are increasingly involved in our part of the world. Valuations are still more attractive than overseas, the development of the financing market is less spectacular but more predictable, and the proximity to companies, general conditions and legal certainty are considered significant advantages.



High hurdles up to and after the start

Nevertheless, the hurdles to entering the venture capital business – ie, founding a new management company or launching a new fund – are still high in Switzerland. Demonstrating success, or in other words a track record, is demanding. The success of the investment team is assumed, and failure is not tolerated by potential investors. In order to create trust, venture capital teams need successful entrepreneurs who have already founded or – even better – sold a company. Partners who have years of industry experience or senior knowledge of dealing with start-ups are also helpful. What is needed is an optimal interplay between capable managers who are willing to set up a business and far-sighted institutional investors. In recent years, it has become apparent that progress on the entrepreneurial side, the size and stability of the financing landscape and the existing role models increasingly have an impact on fund foundation, whereby these effects – as is usual with innovations – do not occur linearly but in an exponential form. Success attracts success.

It is essential for managers to find their way into this cycle, since proceeds from the sale of companies are preferably invested in new start-ups or funds. The local VC fund industry is relatively young, with most providers in the second or third fund generation. Some established managers may be well above that, but there are a large number of companies with first time funds or offers from existing manager companies with teams in a new composition.



Attractive company building

An increasing number of VCs are actively involved in company building. Bringing in crucial expertise at an early stage creates a high barrier to entry for imitators. Since hardly any foreign competitors exist in the early phase, competition for good deals is less intense and the entry price is more attractive, which has a positive effect on fund returns. However, the other side of the coin is that the company's shares will be diluted in larger follow-on financings if the fund can no longer co-invest due to capacity reasons. The solution would be opportunity funds that can invest in the fast-growing 'winners', as some providers have been offering lately. The challenges are manifold on both the start-up and investor side. The key phrase is 'dry powder': in Switzerland, the amount not invested but granted is comparatively modest in the overall context. This is probably sufficient for the manager as a percentage of the size of their fund, but too little for the entire ecosystem to cushion any fluctuations on the international capital markets. Switzerland continues to depend on the few managers with more than CHF100 million in 'dry powder' and the global players from abroad.

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More growth financing in 2022

Growth at a high level

(Published in the Swiss Venture Capital Report 2023)

All phases recorded high growth in terms of volume, with seed rounds growing the most and almost doubling the previous year's volume. In a long-term comparison, the increase in rounds of CHF 10 million to CHF 20 million was particularly remarkable.

In 2022, seed rounds continued the strong growth trend of recent years impressively. After the number of transactions reached 100 in 2021, they rose further in 2022 to 166, an increase of 27%. Thus, for the first time, most investments came from this phase, accounting for 43% of financing rounds, with early stage on 34% and later stage 23%. Seed round activity increased in all sectors, with the exception of biotech. Invested capital in the seed phase doubled compared with the previous year (from CHF 169.6 million to CHF 327.2 million, or 93%). All sectors posted gains except biotech. Investment in medtech increased almost sixfold, in fintech and healthcare IT more than threefold, in ICT almost twice as much and in cleantech by almost half. Biotech, on the other hand, saw a decline of a third. The median amount invested was CHF 1.5 million, with an average of CHF 2 million. Three years ago, the average was just under CHF 1 million per round. More than CHF 25 million went to two seed investments: Destinus (micro /nano) with CHF 26.8 million and Grizzly Development (ICT fintech) with CHF 25.2 million.

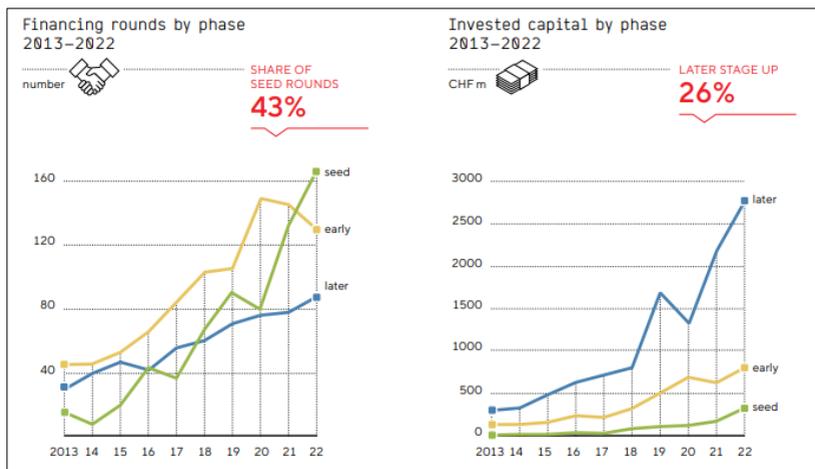
Fewer early stage rounds

The fall in the number of early stage rounds in 2022, by 11% to 130, was due largely to the ICT sector. Here, the number of rounds dropped by a third, from 60 to 41. The biotech sector recorded a fall of almost 30%, which did little to limit the decline of the previous year (-33%), and fintech was down almost 14%. The increase in activity in micro /nano (+33%), cleantech (+22%), medtech (+14%) and in the field of health informatics (+11%) was able to cushion only part of the slowdown in ICT. In terms of invested capital, early stage rounds increased by 31% to CHF 805 million. Five of the 20 largest financing rounds were closed in the early stages, compared with only three in 2021. All sectors recorded an increase. Medtech's Series A volume doubled and thus increased the most, from CHF 38 million to CHF 74 million. Even the biotech sector, which is otherwise in decline in all other areas, achieved a 41% increase in invested capital (from CHF 158 million to CHF 223 million). The ICT sector achieved an increase of the same magnitude, up from CHF 149 million to CHF 212 million (+42%).

Slowed growth

Overall, the number of later stage rounds (Series B or later) grew by 12%, from 78 to 87, with a notable increase in investment in cleantech and consumer products start-ups. Since 2019, the number of later stage transactions in cleantech companies has increased from four to 15 and those in consumer products companies from two to nine. Later stage financing rounds attracted a quarter more capital than in 2021, but this could not match

the big increase in that year (+72%). However, the amount invested in the top three and top 20 was again substantially higher than in the previous year (+62% from CHF 856 million to CHF 1,387 million, and +34% from CHF 1,932 million to CHF 2,582 million, respectively). For the first time in Switzerland, in addition to a CHF 600 million transaction – as in 2021 – two rounds of CHF 400 million were also completed. The median for later stage rounds rose from CHF 8.6 million to CHF 10 million.



More growth financing

Historically, investments in the range of CHF 10 million to CHF 20 million are rare. The size class tends to be undersupplied with capital. In 2022, transactions of between CHF 10 million and CHF 20 million increased significantly, with nine more investments completed than in 2021 (from 19 to 28; +47%). The increase results primarily from the ICT sector: two rounds were reported in this critical phase in 2021, while 10 were reported in 2022. Despite this considerable increase in the frequency of transactions of between CHF 10 million and CHF 20 million, less than one in 10 is of this magnitude. This development should be observed critically, as these rounds are essential for further growth, scaling and foreign expansion in 2022, 30 companies received more than CHF 20 million, of which five exceeded the CHF 100 million mark – the same numbers in the previous three years. ICT and fintech each contributed seven rounds of more than CHF 20 million, along with four cleantech rounds, including the top rounds for Climeworks and Planted Foods. These three sectors compensated for the weakness of the biotech industry.

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SECA Seminar Private Markets

Die SECA bietet Seminare für institutionelle Investoren zum Thema Private Markets an. Im vergangenen Jahr wurden drei SECA Private Markets Seminare durchgeführt. Dabei konnten insgesamt 44 Personen ausgebildet werden. Die Teilnehmenden an den Seminaren waren Vertreter von institutionellen Investoren wie Pensionskassen und Versicherungen, Family Offices, Banken und Privatbanken, Vermögensverwalter sowie einige interessierte Einzelpersonen. Das Feedback der Teilnehmenden war ausschliesslich positiv.

Einstieg in die Anlageklasse Private Markets

Die Seminare verstehen sich als Einstieg in die Anlageklasse und umfassen die Bereiche Private Equity, Private Debt, Private Real Estate und Private Infrastructure. Interessierte Investoren erhalten dabei einen Überblick zum Markt und den Chancen und Risiken. Anhand von Fallstudien wird die Funktionsweise von Investitionen in Private Markets aufgezeigt.

Die Seminare werden von Prof. Dr. Maurice Pedernana und Dr. Teddy Amberg geleitet. Sie dauern einen halben Tag und finden in Zusammenarbeit mit dem Institut für Finanzdienstleistungen Zug IFZ der Hochschule Luzern statt. Die Vorträge und Schulungsunterlagen werden in deutscher Sprache gehalten (in Genf in französischer Sprache).

Die Zielallokation zu Private Markets sollte 6-10% betragen

Institutionelle Investoren können Private Markets nutzen, um ihre Rendite zu steigern und durch die zusätzliche Diversifikation ihr Risiko zu optimieren. Nach unserer Einschätzung sollte die Private Markets-Zielallokation von langfristig orientierten institutionellen Investoren 6-10% betragen. Die Private Markets Seminare sollen zu diesem Ziel beitragen.

Heimvorteil für Schweizer Investoren

An den Seminaren der SECA werden alle Teilnehmende auf den Heimvorteil von Schweizer Investoren hingewiesen: Die Schweiz ist einer der globalen Hauptstandorte der Private Markets-Industrie. Einige der weltweit grössten und anerkanntesten Private Markets-Vermögensverwalter wie Avadis, BlackRock, Capital Dynamics, LGT Capital Partners, Partners Group, Schroders Capital oder Unigestion haben ihren Sitz in der Schweiz. Das benötigte Knowhow für die Anlageklasse liegt bei uns somit direkt vor der Haustüre.

Weitere Informationen und Seminarunterlagen

Die SECA unterstützt institutionelle Investoren mit Informationsmaterial und Schulungen zum Thema Private Markets. **Die nächsten Seminarunterlagen und weitere Informationen stehen unter www.private-markets.ch zur Verfügung.**

SECA Seminar Private Infrastructure & Private Debt

Die SECA bietet auch Seminare für institutionelle Investoren zum Thema Private Infrastructure an. Im vergangenen Jahr konnte ein SECA Private Infrastructure Seminar mit 11 Teilnehmenden durchgeführt werden. Neu wird das Angebot um eine zusätzliche Seminarreihe zu Private Debt erweitert.

Private Infrastructure

Private Infrastructure bezeichnet Investitionen in Infrastrukturanlagen wie Flughäfen, Elektrizität, Telekommunikation, Wasserversorgung, Abfallentsorgung und Recycling, Brücken, Zollstrassen, Häfen oder Spitäler und Schulen. Infrastrukturanlagen tragen zur Lebensqualität der Menschen bei und sind für das Funktionieren unserer Gesellschaft unerlässlich. Private Infrastructure ist für Investoren attraktiv, weil die Anlageklasse vom Megatrend der globalen Bautätigkeit sowie der Erneuerung von Infrastrukturanlagen profitiert. Bereits bestehende Infrastrukturanlagen zeichnen sich zudem durch besonders stabile Erträge aus, weil die Nutzung von beispielsweise einer Brücke oder einer Wasseraufbereitungsanlage in der Regel sehr stabil ist.

Einstieg in die Anlageklasse Private Infrastructure

Die Seminare verstehen sich als Einstieg in die Anlageklasse Private Infrastructure, welche zur Oberkategorie der Private Markets gehört. Interessierte Investoren erhalten bei diesem Seminar einen Überblick zum Markt und den Chancen und Risiken. Anhand von Investitionsbeispielen und Fallstudien von Gastreferenten wird die Funktionsweise von Investitionen in Private Infrastructure aufgezeigt.

Die Seminare werden von **Prof. Dr. Maurice Pedernana** und **Dr. Teddy Amberg** geleitet und beinhalten Gastvorträge von Industrieexperten. Sie dauern einen halben Tag und finden in Zusammenarbeit mit dem Institut für Finanzdienstleistungen Zug IFZ der Hochschule Luzern statt. Die Vorträge und Schulungsunterlagen werden in deutscher Sprache gehalten (in Genf in französischer Sprache).

Zusätzliche Seminarreihe zu Private Debt

Aufgrund der positiven Feedbacks der Teilnehmenden wird das Seminarangebot 2023 um eine zusätzliche Seminarreihe zur Anlageklasse Private Debt erweitert. Private Debt bezeichnet Anleihen, die nicht an einer Börse kotiert sind. Dadurch bietet die Anlageklasse Zugang zu Renditequellen, die über öffentliche Märkte nicht verfügbar sind.

Weitere Informationen und Seminardaten

Die SECA unterstützt institutionelle Investoren mit Informationsmaterial und Schulungen zum Thema Private Infrastructure und Private Debt. **Die nächsten Seminardaten und weitere Informationen stehen unter www.private-markets.ch zur Verfügung.**

SECA Private Equity Training

Since 2016, SECA has offered a series of training courses to help professionals interested in private equity improve their skills. Originally in French, we are changing the language to English in 2022 and have expanded the content. The aim is to provide participants with practical, up-to-date and in-depth knowledge. The audience is broad and ranges from newcomers to middle and back office professionals to professionals who want to deepen their knowledge.

From five training sessions, this stream has grown to seven. The format has been adjusted to match busy schedules. It is opened to non-members, and members of professional associations with which the SECA has developed partnerships, namely the ASWM (Alliance of Swiss Wealth Managers), ISFB (Institut Supérieur de Formation Bancaire) and the VSV-ASG (Verband Schweizerischer Vermögensverwalter, Association Suisse des Gérants de Fortune). Since 2022, some training sessions are accredited by Cicero.

Since its launch, the program has trained 114 participants. The format is voluntarily restricted to 5-20 participants to foster participation and active learning. The modules include practical business cases and concrete examples. These sessions are public, but some can be designed for specific companies. The target of the SECA is to support the dissemination of knowledge and improve the reach and recognition of the profession. True to its mission, the SECA does not make any profit and reinvests any excess in the development of the program.

The public sessions on offer are:

1. **Fundamentals**, covering the functioning of the private equity sector, the different strategies, participants, investment vehicles, functioning of funds, the fees and carried interest, performance measurement, risk measurement.
2. **Financial due diligence**, which provides participants with the analysis of non-listed businesses, ranging from the context, the participants, the documents and the timing; to the activity analysis, historical data, deal environment, key points, evaluation of the management and the tools, and the financial analysis (financial diagnostics).
3. **Valuation of private companies**, which provides participants with the key instruments to analyse a non-listed company: criteria and ratios, cash flows, stability, diversification, growth rates. The main methods are covered (DCF, multiples and others) and the case of start-ups is included.
4. **Shareholders' agreements**, providing trainees with the knowledge to plan and negotiate their contractual relationships as co-owners of non-listed businesses. The training provides the elements necessary for setting up such a document. Governance, shares transfer, financial rights and procedure are analysed in detail.

5. **Management package**, focused on the investment plan of the management in a non-listed company. The target is to focus on the alignment of interests, between investors and the management. Tools (stock options, free shares) and their tax framework are covered, as well as the different techniques and the events materialising the action. Events such as premature departure, options to buy or sell, and vesting are covered.
6. **Fundraising**, to analyse and understand the relationships between fund investors and fund managers when the latter raise capital. The dynamics, the context, and the balance of power are examined, as well as the process, and the documentation. The sources of capital, the aim of fund investors, the performance, the investment process, the selection of fund managers, the management of risk and the context of fundraising, as well as the tools (mandates, co-investments) are studied. The applicable regulation in Europe and Switzerland is included as well.
7. **Private equity for middle and back office**, has been created for professionals dealing with the treasury, accounting and reporting. It deals with interests, costs, but also management fees and carried interest, capital calls and distributions, loans and credit lines and other practical aspects. Valuations of investments and exchange rates are included.
8. **ESG and sustainability in private equity**, will provide trainees with an overview of the key elements related to ESG and sustainability. Demands from fund investors and ever-increasing soft and hard regulations lead PE firms to address environmental, social and governance risks in private investments.

We would like to thank the past and current trainers for their commitment to the success of this program: **Christina Böck**, **Yanik Costa**, **Arnaud Cywie**, **Dr. Pascal Favre**, **Martin Frey**, **Alexandre Gallopin**, **Mario Kumschick**, **Vincent Luescher**, **Dr. Manuel Meyer**, **Frank Minder**, **Andrio Orlor**, **Xavier Parain**, **Emmanuel Parmentier**, **David Rolfo**, **Florian Pelletier**, **Guilhem Pinot de Villechenon**, **Alexis Szabo**, **Audrey Tasso**, **Beau Visser**.

We would also like to thank the team of the SECA for their commitment. Their hard work is key to the success of this initiative.

This program evolves thanks to the feedback of participants and to the wishes of potential trainees. Any suggestion or feedback is highly welcome. We look forward to welcoming you to these sessions.

For more information about the trainings please visit our website www.seca.ch.

Cyril Demaria
Program Head
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6343 Rotkreuz

SECA Publikationen

Die SECA hat in den letzten Jahren neue Publikationen lanciert. Mit dem allerersten **Private Markets Guide** wurde eine öffentlich zugängliche Marktübersicht Schweizer Privatmarktanbieter geschaffen, die regelmässig neu aufgelegt wird. Mit dem SECA Booklet **Private Markets** und dem SECA Booklet **Private Infrastructure** wurden zwei Sammelbände mit Artikeln von führenden Anbietern zum Thema publiziert. Mit diesen beiden Publikationen sollen die Anlageklassen interessierten Anlegern nähergebracht werden. **Neu** kamen ein Sammelband zu **Private Debt** und eine Neuauflage des SECA Booklets Private Infrastructure dazu.

Die Booklets sowie der Private Markets Guide werden u.a. an institutionelle Investoren und Pensionskassen in der Schweiz verschickt. Sie sind über die SECA Webseite zum Herunterladen oder als physische Version erhältlich.

Private Markets Guide 2021/22

Der Private Markets Guide listet mehr als 60 Schweizer Privatmarktanbieter und deren investierbare Produkte auf (alle Mitglieder der SECA). Der Guide bietet interessierten Investoren eine Marktübersicht der Schweizer Anbieter. Die Anlageklasse «Private Markets» (dt. Privatmarktanlagen) ist ein breitgefächertes Gebiet mit sehr unterschiedlichen Eigenschaften. Institutionelle Investoren können Private Markets nutzen, um ihre Rendite zu steigern und durch zusätzliche Diversifikation ihr Risiko zu optimieren.



Anlageklasse Private Infrastructure (Neuauflage Mai 2023)

Das SECA Booklet Private Infrastructure beinhaltet diverse Fachartikel von Private-Infrastructure-Spezialisten und gibt einen Einblick in diese Anlageklasse. Private Infrastructure ist der Überbegriff für Kapitalanlagen im Bereich Infrastruktur, die nicht über eine Börse öffentlich verfügbar sind. Infrastrukturanlagen tragen zur Lebensqualität der Menschen bei und sind für das Funktionieren unserer Gesellschaft unerlässlich.



Anlageklasse Private Debt

Die Anlageklasse Private Debt bezeichnet Anleihen, die nicht an einer Börse kotiert sind. Das Ziel von Private Debt Anlagen ist, dass die künftige Unternehmungsleistung Liquidität und positive Rückflüsse erzeugen wird (Amortisation und Verzinsung des Fremdkapitals). Weil Private Debt die Fremdkapitalfinanzierung von nicht kotierten Unternehmen umfasst, bietet die Anlageklasse Zugang zu Renditequellen, die über öffentliche Märkte nicht verfügbar sind. Der SECA Private Debt Sammelband gibt einen Einblick in die spannende Anlageklasse.



SECA Trägerschaft

Booklets und Seminarangebot

Vielen Dank für die grosszügige Unterstützung.



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ALPINUM INVESTMENT MANAGEMENT



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PATRIZIA



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capital



twelve
CAPITAL



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

SECA Events 2022

Reporting SECA Events 2022

M&A und ECM Outlook 2022

SECA Webinar vom Mittwoch, 24. Januar 2022, online
80 Teilnehmende

Speakers **Andreas Neumann**, Zürcher Kantonalbank
Roberto Tracia, Oaklins Switzerland
Indrek Luuk, Deloitte
Stefan Brunnschweiler, CMS von Erlach Partners Ltd
Maurice Pedernana, SECA



Investing in affordable & sustainable housing & cities

SECA Webinar: Impact & ESG deep dive of Wednesday, 9 March 2022, online
65 Participants

Speakers **Raphael Lehmann**, Soravia Equity GmbH
Andreas Rickert, Phineo & Nixdorf Kapital AG
Tanja Volkshaimer, Nuveen
Christian K. Winkler, asc impact



Luxembourg – An Operational guide for Swiss Fund Managers

SECA & LPEA Event of Thursday, 31 March 2022, TIME Lounge & Bar, Zürich
30 Participants

Speakers **Marco Cipolla**, TMF Fund Management
Michel Marques, Elvinger Hoss Prussen
Stephane Pesch, LPEA
Paul Potocki, KPMG Luxembourg



SECA Romandie Get Together

SECA Networking of Thursday, 31 March 2022, Ta Cave, Genève
50 Participants

Convertible Loans for Swiss Startups

SECA Event of Thursday, 28 April 2022, Lenz & Staehelin, Zürich
22 Participants

Speaker **Beat Kühni**, Lenz & Staehelin
Karim Maizar, Kellerhals Carrard
Beat Speck, Wenger Vieli



38th SECA Annual General Meeting

Tuesday, 10 May 2022, Widder Hotel, Zürich
30 Participants

SECA Sommerparty

Montag, 13. Juni 2022, Barfussbar, Zürich
115 Participants

ESG Ratings & ESG-labelled Bonds - The growing importance calls for common rules

SECA Event of Wednesday, 22 June 2022, Zürcher Kantonalbank, Zürich
40 Participants

Speakers **Ralph Hüppin**, ZKB Asset Management
Anna Lisa Kreissel, Intrate AG
Matthias Ogg, Zürcher Kantonalbank
Federico Pezzolato, ISS Corporate Solutions
Leila Sassi, Holcim Ltd.



SECA Evening Event (part of CV VC Friends & Family Day), Venture Capital & Blockchain Tech

SECA Event of Tuesday, 13 September 2022, Theater Casino Zug, Zug
50 SECA Participants

Climate Investing - When Investors meet Founders

SECA Evening Event of Thursday, 22 September 2022, Société de Lecture, Genf
30 Participants

Speakers **Damien Buchs**, Partners Group
Sébastien Dewarrat, Carbonx Climate
Frederic Fournier, Open Forest Protocol
Naik Londono, Aeler Technologies
Myke Naef, Übermorgen Ventures
Maximilian Zeller, Carbon Removal Partners

Impact Investments in emerging Markets

SECA Evening Event of Wednesday, 5 October 2022, Hotel St. Gotthard, Zürich
40 Participants

Speakers **Beat Frühauf**, Golding Capital Partners
David Keel, Blue Earth Capital
Andreas Nilsson, Golding Capital Partners
Maurice Pedernana, SECA

VC's on Stage

SECA Evening Event of Wednesday, 26 October 2022, FIFA Museum, Zürich
130 Participants

This SECA event showcases Swiss managers and discusses opportunities, challenges and future prospects.

Impact Venture Capital – GP & LP perspectives

SECA Evening Event of Thursday, 10 November 2022, Widder Hotel, Zürich
60 Participants

Speaker **Adrian Bühler**, Übermorgen Ventures
Ulla Enne, Nest Sammelstiftung
Dörte Hirschberg, Climentum Capital
Dimple Sahni, Anthos fund & Asset Management B.V.
Christin ter Braak-Forstinger, Chi Impact Capital
Christian Winkler, asc impact



Evolution and trends in the Swiss LBO Market

SECA Breakfast Event of Wednesday, 23 November 2022, Hotel St. Gotthard, Zürich
80 Participants

Speaker **Astrid Audurier**, Credit Suisse
Martin Büeler, PwC
Gaël Jacquemettaz, UBS
Christoph Steiner, UBS



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

SECA Trainings 2022

SECA Private Equity Training 2022 ^(f)

Cycle de sept formations inter-entreprises dédiées au capital investissement (private equity)
19 Participants

- **Tout savoir sur le private equity**
Mercredi 2 Février 2022, 09:00-13:00, online
Intervenant : Cyril Demaria
- **Due diligences financières**
Mercredi 9 Février 2022, 09:00-13:00, online
Intervenant : Guilhem Pinot de Villechenon
- **Valorisation des entreprises**
Mardi 22 Mars 2022, 09:00-13:00, online
Intervenant : Alexis Szabo & Florian Pelletier
- **Convention d'actionnaires**
Mardi 5 Avril 2022, 09:00-13:00, online
Intervenants : Alexandre Gallopin & Audrey Tasso
- **Lever un fonds de private equity : théorie et pratique**
Lundi 16 Mai 2022, 09:00-13:00, online
Intervenant : Cyril Demaria
- **Private equity pour le middle & back office**
Jeudi 19 Mai 2022, 13:00-17:00, online
Intervenant : Xavier Parain
- **Management package**
Mardi 21 Juin 2022, 09:00-13:00, online
Intervenants : Alexandre Gallopin & Arnaud Cywie

SECA Venture Capital Workshop ^(d)

21./22. Mai 2022, Zürich
30 Teilnehmende

SECA Private Equity Workshop ^(d)

18./19. November 2022, Zürich
25 Teilnehmende

SECA Seminar: Private Markets ^(d)

Donnerstag, 10. März 2022, online

Teilnehmende: 07

Mittwoch, 4. Mai 2022, Zürich

Teilnehmende: 15

Mittwoch, 2. November 2022, Zürich

Teilnehmende: 22

SECA Seminar: Private Infrastructure ^(d)

Dienstag, 28. Juni 2022, Zürich

Teilnehmende: 11

Referierende **Teddy Amberg**, Spicehaus Partners AG
Maurice Pedernana, SECA / Zugerberg Finanz AG



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Financial Audit & Report

To the general meeting of
SECA–Swiss Private Equity & Corporate Finance Association
Suurstoffi 1
6343 Rotkreuz

Cham, 31. März 2023

Report of the statutory Auditors to the general meeting of
SECA–Swiss Private Equity & Corporate Finance Association, 6343 Rotkreuz

As statutory auditors, we have carried out a review of the financial statements of SECA–Swiss Private Equity & Corporate Finance Association for the financial year ended on December 31, 2022.

Responsible for the financial statements is the board of the association, whereas our task is to submit a report on the financial statements based on our review.

Our review took place in accordance with the Swiss Audit Standard 910. This means that a review is to be planned and executed in such a manner that material misstatements in the financial statements are identified, even though not with the same assurance as in the case of an audit. A review consists mainly of interviewing members of staff and analytical audit work in relation to the data forming the basis for the financial statements. We have conducted a review, not an audit, and are therefore not submitting an audit opinion.

In the course of our review, we did not identify any circumstances which would lead us to the conclusion that the financial statements do not correspond to the law and the articles of association.

SEFID Revision AG



Arthur Exer
Swiss Certified Accountant

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Nexia
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SECA-Swiss Private Equity Corporate Finance Association, 6343 Rotkreuz

BALANCE SHEET AS OF	31.12.22	31.12.21
	CHF	CHF
ASSETS		
Cash	256'064.16	191'633.39
Accounts receivables	0.00	43'200.00
TOTAL ASSETS	<u>256'864.16</u>	<u>234'833.39</u>
LIABILITIES AND ASSOCIATION'S EQUITY		
Liabilities		
Accounts payables	19'796.95	33'415.14
Provisions	75'000.00	41'000.00
	94'796.95	74'415.14
Association's equity		
Association's equity at the beginning of the year	160'418.25	159'652.81
Profit for the year	1'648.96	765.44
Association's equity at the end of the year	162'067.21	160'418.25
TOTAL LIABILITIES AND ASSOCIATION'S EQUITY	<u>256'864.16</u>	<u>234'833.39</u>
INCOME STATEMENT		
	2022	2021
	CHF	CHF
INCOME		
Contributions of associates	454'782.68	427'657.56
Other income (net)	90'309.84	105'679.90
	545'092.52	533'337.46
EXPENSES		
	-543'443.56	-532'572.02
PROFIT FOR THE YEAR	<u>1'648.96</u>	<u>765.44</u>



SECA

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Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Membership Reporting

Full Member

Associate Member

Individual & Honorary Member

Young SECA Member

4see ventures SA



Contact Information

Address	Avenue de Sécheron 15 1202 Genève
Telephone No	+41 79 640 64 30
E-mail Address	contact@4seeventures.ch
Website	www.4seeventures.ch

Company Information

Key People	Mr. Daniel Bertholet Mr. Robert-Philippe Bloch
Year of Establishment	2019
Number of Employees	1
Fund Names	only deal-by-deal transactions
Capital Under Management	CHF 30m
Number of Portfolio Companies	9
Examples of Portfolio Companies	Distalmotion, Haya Therapeutics, Regli Energy Systems, Stalicia, Transmutex, Goodwall, Cysec

Investment Preferences

Size of Investment	CHF 0.5 - 2.0 m
Investment Stages	Early-Stage to Growth
Industrial Sectors	Biotechnology, Chemical – Materials, Computer Related, Energy, Environment, Finance - Insurance - Real Estate, Food – Beverages, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

4see ventures advises family offices in their direct venture capital investments in Switzerland and invests alongside its clients.

Contact Information

Address	Marktgasse 51 3011 Bern
Telephone No	+41 31 311 37 20
E-mail Address	info@acano.ch
Website	www.acano.ch

Company Information

Key People	Mr. Markus Ochsner Dr. Roger Trunz
Year of Establishment	2010
Number of Employees	6
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	Construction - Building Products, Consumer Related, Energy, Environment, Food – Beverages, Industrial Products and Services, Internet Technology, Manufacturing, Telecommunications
Geographical Focus	Europe
Type of Financing	

Short Company Profile

Corporate Finance: advisory services in M&A, valuation and financial modelling as well as fund raising.

Contact Information

Address	Bahnhofstrasse 20 6300 Zug
Telephone No	+41 76 582 11 10
E-mail Address	info@adelbar.ch
Website	

Company Information

Key People	Mr. Jacob Engström
Year of Establishment	2021
Number of Employees	2
Fund Names	
Capital Under Management	
Number of Portfolio Companies	4
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Expansion - Development Capital, Mezzanine - Bridge Finance, Seed Capital, Start-up Capital, Turnaround - Restructuring
Industrial Sectors	Agriculture - Forestry - Fishing, Biotechnology, Consumer Related, Energy, Environment, Finance - Insurance - Real Estate, Food - Beverages, Industrial Automation, Industrial Products and Services
Geographical Focus	Worldwide
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Adelbar Holding AG is a Swiss Impact Investment Firm with the mission is to mobilize capital and expertise towards meeting the world's pressing social and environmental challenges. Our lead-words are sustainability, social impact and financial inclusion. We make impact-focused direct PE investments and actively manage these companies. Our intention is to generate positive, measurable social and environmental impact alongside attractive and sustainable financial returns. Our portfolio companies should contribute to be doing something good for the world! We are currently active in Aviation, Fintech / Micro Finance, Food / Agriculture and as well as Hospitality.

Contact Information

Address	Uraniastrasse 9 8001 Zürich
Telephone No	+41 58 510 92 00
E-mail Address	info@advestra.ch
Website	www.advestra.ch

Company Information

Key People	Mr. Beda Kaufmann Dr. Alexander von Jeinsen
Year of Establishment	
Number of Employees	30
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Advestra is a corporate law firm combining the power of a big law firm with the personal and lean approach of a small firm. We advise on Corporate, M&A, Capital Markets, Finance, Financial Services and Tax. Our clients range from sponsors and other investors, entrepreneurs, start-ups and family-owned firms to listed companies and financial institutions. A large part of our work as cross-border elements to it. We have a broad international network of law firms we regularly work with. In Switzerland, we team up with specialist law firms leading in their field to deliver comprehensive services to our clients.

Contact Information

Address	Dufourstrasse 48 8008 Zürich
Telephone No	+41 43 500 33 00
E-mail Address	
Website	www.afinum.ch

Company Information

Key People	Dr. Philipp Schülin Mr. Manuel Arnet
Year of Establishment	
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	20
Examples of Portfolio Companies	Iconia Group, Ledlenser, Lemco Precision, Threema, GS Swiss PCB, Christian Koenen Group

Investment Preferences

Size of Investment	>CHF 10m
Investment Stages	Buyout - Buyin, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Majority Equity

Short Company Profile

Private Equity Fund focussing on midsized buyout transactions in in the DACH region.

Contact Information

Address	Stockerstrasse 47 8002 Zürich
Telephone No	+41 44 552 50 50
E-mail Address	
Website	www.alantra.com

Company Information

Key People	Mr. Martin Menzi Mr. Kurt Rüegg
Year of Establishment	2001
Number of Employees	<100
Fund Names	alantra Private Equity Fund
Capital Under Management	EUR 12bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 35-70m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Portugal, Spain
Type of Financing	Majority Equity, Minority Equity

Short Company Profile

M&A, Debt and Equity Advisory

Contact Information

Address	Gottfried-Keller-Strasse 5 8001 Zürich
Telephone No	+41 44 206 44 77
E-mail Address	switzerland@allianzgi.com
Website	

Company Information

Key People	Mr. Michael Schütze
Year of Establishment	
Number of Employees	18
Fund Names	
Capital Under Management	EUR 95bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	

Short Company Profile

Allianz Global Investors is a leading active asset manager with over 600 investment professionals in over 20 offices worldwide and managing EUR 506 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives. AllianzGI provides investors access to the private markets spectrum through a unique and strong sourcing platform. Our Co-Investment opportunity with Allianz has been demonstrating a growing commitment to private markets and real assets. AllianzGI is an established active investment manager with dedicated experts, allowing structuring of complex transactions, smooth execution and settlement.

Gemeinsam mit der Allianz in Private Markets investieren

Investitionen in Private Markets und Real Assets sind sehr illiquide und nur für qualifizierte/professionelle Investoren geeignet, die eine langfristige Anlagestrategie verfolgen.

Seit über 15 Jahren investiert die Allianz als einer der weltweit grössten Versicherer direkt und indirekt in alternative Anlagen und Private Markets wie Infrastruktur, Erneuerbare Energien, Private Debt und Private Equity. Bereits 2012 hat die Allianz ihre Türen zu Private Markets auch für Drittinvestoren geöffnet. Mit Allianz Global Investors steht Ihnen damit ein kompetenter Partner zur Seite, mit dem gemeinsam auch Sie in diese attraktiven Assetklassen investieren können.

Sie wollen mehr dazu erfahren?
Dann sprechen Sie uns an!



Für mehr Informationen:
ch.allianzgi.com/privatemarkets



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Contact Information

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Telephone No	+41 22 312 20 50
E-mail Address	info@alpana-ventures.ch
Website	www.alpana-ventures.ch

Company Information

Key People	Mr. Pascal H. Widmer Mr. Guillaume Marit Mr. Christophe Chemtob
Year of Establishment	2016
Number of Employees	8
Fund Names	Alpana Ventures Investments I SCSp, Alpana Ventures Investments II SCSp, Alpana Ventures Investments III SCSp Alpana Ventures Opportunity I SCSp
Capital Under Management	
Number of Portfolio Companies	35+
Examples of Portfolio Companies	Altodia, Beekeeper, Car IQ, Lend, Lunaphore, Nezasa, ProcSea, Resistell, Tinamu, Zainar

Investment Preferences

Size of Investment	CHF 0.3-3m
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Growth
Industrial Sectors	Cleantech, Finance - Insurance - Real Estate, Internet Technology, Medical - Life Sciences - HealthCare , Software
Geographical Focus	Europe, Switzerland, United States of America
Type of Financing	Equity Financing

Short Company Profile

Alpana Ventures is a Swiss Venture Capital firm focusing on digital transformation. Committed to value creation, Alpana Ventures discovers deep tech solutions in Switzerland, Europe and the US. The team invests to embed them into innovative business models. From early to growth stage, Alpana Ventures provides more than capital. The team actively supports startups with a hands-on approach, business and governance mentoring, and through its international network. The 3 active Alpana funds are backing 35+ companies that leverage on new technologies to empower people.

Contact Information

Address	Bahnhofstrasse 13 8001 Zürich
Telephone No	+41 43 244 31 00
E-mail Address	info@alpha-associates.ch
Website	www.alpha-associates.ch

Company Information

Key People	Mr. Emanuel Eftimiu Ms. Kerstin von Stechow
Year of Establishment	2004
Number of Employees	50
Fund Names	Private Equity Holding AG, ALPHA 2001 LP, ALPHA CEE II LP, ALPHA Russia & CIS Secondary LP, ALPHA CEE Opportunity IV, ALPHA CEE Opportunity V, ALPHA European Private Debt I, ALPHA European Private Debt II, ALPHA European Private Debt III, ALPHA Global Inf
Capital Under Management	EUR 8.1bn
Number of Portfolio Companies	
Examples of Portfolio Companies	ABRY Senior Equity VI, ABRY Partners VIII, Eagletree Partners VI, Highland Europe IV, Pelion VI, Renaissance Learning, International Design Group (formerly Flos)

Investment Preferences

Size of Investment	EUR 5-25m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

Alpha Associates is an independent private equity, private debt and infrastructure manager and advisor based in Zurich, Switzerland, with a team of 50 professionals. The firm is owned and managed by its founding partners and is regulated by the Swiss Financial Market Supervisory Authority FINMA as a manager of assets of collective investment schemes. We manage private equity, private debt and infrastructure funds and customised accounts for institutional and private clients worldwide. We make primary fund commitments, direct co-investments and buy mature portfolios in secondary transactions. Our customised investment programs are tailored to meet the specific objectives and needs of our clients. We provide the full range of services, including portfolio allocation, market screening, investment due diligence, structuring and execution, as well as comprehensive portfolio management and tailor-made reporting. The Alpha team has completed and managed private equity, private debt and infrastructure investments in more than 450 funds around the globe and across all stages since 1999. We apply a time-tested, rigorous investment selection process that we believe allows us to consistently maximise risk-adjusted returns for our clients. Our proprietary software SIROS is a powerful database and portfolio management tool, which supports our entire investment process and enables diligent investment selection, in-depth portfolio analysis and effective risk management.

Alpha Leonis Partners AG



Contact Information

Address	Löwenstrasse 28 8001 Zürich
Telephone No	+41 79 105 12 31
E-mail Address	hello@alphaleonispartners.com
Website	www.alphaleonispartners.com

Company Information

Key People	Ms. Joanna Ernst
Year of Establishment	2017
Number of Employees	14
Fund Names	
Capital Under Management	> USD 1bn
Number of Portfolio Companies	
Examples of Portfolio Companies	EasyPark, Better, Bolttech, Relatient, Forsta (previously named Confrimit), Concord Biotech, Visma, Kappa Bioscience, Swiss Education Group, Wilshire, Active Brands

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Europe, North America, Western Europe
Type of Financing	

Short Company Profile

ALP is an independent advisory firm founded in 2017 licensed as portfolio manager and supervised by the Swiss Market Supervisory Authority, FINMA. The firm is active across private and capital markets through which ALP supports the funding and advancement of entrepreneurial-led innovation. ALP's mission is to provide our clients with outstanding investment solutions to help them realize their financial and/or philanthropic goals. Within private equity, ALP offers customized mandates and advisory as well as thematic fund solutions providing exposure to the 'knowledge economy' through later stage venture, growth and lower middle market buyout opportunities looking to deliver quality returns from a diversified and specialized origination network within North American and European markets.

Contact Information

Address	Talstrasse 82 8001 Zürich
Telephone No	+41 43 888 79 30
E-mail Address	info@alpinumim.com
Website	www.alpinumim.com/

Company Information

Key People	Mr. Reto Ineichen Mr. Pascal Schilling
Year of Establishment	2014
Number of Employees	11
Fund Names	Alpinum Partners - Secured Lending Fund I, Alpinum Partners – Direct Lending Fund
Capital Under Management	CHF 2bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 5m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Alpinum Investment Management is a Swiss asset manager, focusing on credit investments, alternative strategies and private market solutions. Alpinum Investment Management was established in 2014 as a spin-off of a global wealth manager and offers a wide range of investment products including its award-winning investment funds or bespoke investment solutions in direct and secured lending. Alpinum's investment style differentiates itself with its absolute return minded philosophy, strict risk discipline, a constant search for attractive risk premia and opportunistic implementation. In all offered solutions, Alpinum combines deep investment expertise with multi-decade-long portfolio management experience. Alpinum Investment Management is a manager of collective assets authorized by the Swiss Financial Market Supervisory Authority (FINMA).

Contact Information

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Telephone No	+41 44 213 27 27
E-mail Address	
Website	www.ardian.com

Company Information

Key People	Mr. Martin Kessi Mr. Christophe Kuenzler Mr. Benjamin Boller
Year of Establishment	1996
Number of Employees	> 20 (over 1000 worldwide)
Fund Names	
Capital Under Management	USD 140bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, North America, Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Senior Debt

Short Company Profile

Ardian, founded in 1996 and led by Dominique Senequier, is a leading global private investment firm that manages and/or advises over \$140bn of assets in Europe, North America and Asia. The company is majority-owned by its employees. It keeps entrepreneurship at its heart and focuses on delivering excellent investment performance. Ardian employs more than 1000 employees in 15 locations: Zurich, Paris, London, New York, Frankfurt, Madrid, Milan, San Francisco, Santiago, Beijing, Singapore, Seoul, Tokyo, Jersey and Luxembourg. We invest in the full range of private markets strategies: Fund of Funds and Mandates (Primary, Early Secondary, Secondary), Direct Funds (Buyout Europe & North America, Expansion, Co-Investment and Growth), Infrastructure, Private Debt and Real Estate.

Argos Wityu SA



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Website	https://argos.wityu.fund

Company Information

Key People	Ms. Aude Stanislas Mr. Rainer Derix
Year of Establishment	1989
Number of Employees	55
Fund Names	Euroknights VI + VII, Mid Market VIII
Capital Under Management	CHF 1bn
Number of Portfolio Companies	20
Examples of Portfolio Companies	Maillefer, Kermel, ORS, Kägi Söhne AG, Axyntis RSD, Swibox, Bartholet Maschinenbau Flums, ASC International House

Investment Preferences

Size of Investment	CHF 20-250m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Belgium, France, Germany, Italy, Luxembourg, Netherlands, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Argos Wityu SA is a leading Swiss-based independent European mid-market private equity firm with offices in Geneva, Paris, Brussels, Frankfurt and Milan. The firm advises CHF 1 billion of capital focused on small to medium sized enterprises (turnover of CHF 20 to 400 million) leading management buy-outs (MBOs), MBIs, Spin-offs opportunities. The firm has strong expertise in unconventional and complex situations where it can utilize its know-how to generate real value through growth and long lasting structural improvements rather than just debt leverage. Investments which the firm has led from Switzerland include Kermel (specialty flame retardant business) and Maillefer (cable machinery company), as well as Kagi (chocolate wafer brand), Axyntis (fine chemicals), Swibox (engineering solutions for the machinery industry), BMF (cable cars and ropeways), RSD (Software) and, ASC International House (education).

Contact Information

Address	Notkerstrasse 18 9000 St. Gallen
Telephone No	+41 78 715 55 40
E-mail Address	info@asc-impact.com
Website	https://asc-impact.com/

Company Information

Key People	Mr. Christian Winkler Dr. Matthias Schulz
Year of Establishment	2020
Number of Employees	5
Fund Names	asc impact forestry fund GmbH & Co. KG
Capital Under Management	CHF 26m
Number of Portfolio Companies	2
Examples of Portfolio Companies	Cubango Florest – Floresta e Agircultura Sustentável, (SU), Ltd.

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Agriculture - Forestry - Fishing, Environment
Geographical Focus	Africa
Type of Financing	Equity Financing

Short Company Profile

asc impact is an independent owner-led firm that primarily manages sustainable investments in the agriculture and forestry sector. asc impact has decades of experience in the global food and agricultural sectors. Our investment approach is characterized by our deep involvement in the investments we make and aims to operationally and ensures sustainable value creation.

Contact Information

Address	Talacker 50 8001 Zürich
Telephone No	+41 58 958 90 00
E-mail Address	
Website	www.avobis.ch

Company Information

Key People	Mr. Matthias Lehmann Ms. Livia Meier
Year of Establishment	
Number of Employees	>40 (Avobis Advisory AG)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Avobis Advisory AG offers customized services for all real estate market participants with a consistent boutique approach. We offer tailored services for real estate investors and fulfil their needs across the entire real estate value chain: Optimal combination of real estate and mortgage expertise for value enhancement and risk optimization, Entrepreneurial approach serving both family offices and corporate real estate clients, Extensive network (deal sourcing, investors, financiers, consultants, etc.), Independent provider for financing solutions as well as transaction and asset management services covering the Swiss real estate market, Unique combined reporting system (active/passive).

Contact Information

Address	Quai de l'Île, 17 1211 Genève 2
Telephone No	
E-mail Address	private.equity@bcge.ch
Website	www.bcge.ch

Company Information

Key People	Mr. Christophe Borer Mr. Yvan Chevrette
Year of Establishment	1816
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin
Industrial Sectors	
Geographical Focus	Asia, Europe, Switzerland, United States of America
Type of Financing	

Short Company Profile

The Private Equity office (PEO) of the BCGE is a center of competence whose aim is to advise institutional investors as to how to invest in private equity markets. The PEO team constructs, manages, and advises on portfolios of private equity investment solutions for institutional and private clients. The PEO also manages since 15 Years with success the bank's proprietary private equity portfolio, ensuring full alignment of interest.

Contact Information

Address	Rue Du Theatre 3 1820 Montreux
Telephone No	+41 21 962 89 90
E-mail Address	bao@baofinancialgroup.com
Website	www.baofinancialgroup.com

Company Information

Key People	Mr. Nayan Agarwal
Year of Establishment	2011
Number of Employees	3
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Africa, Asia, Canada, Europe, India, Middle East, Russia, Switzerland, United States of America
Type of Financing	All

Short Company Profile

BAO is an Investment Management group active in the financial hubs of Switzerland, Cyprus, Dubai and Mauritius. BAO was formed with the objective of helping clients prosper in Emerging and Frontier markets. We work exclusively in our clients' best interests, committed to offering them the clearest thinking on what is the best solution for their future and which products and services they need to secure to manage, risk and safeguard their wealth. By virtue of our familiarity with investors of all kinds as well as our expertise; global governments, institutions and corporations have sought our help in tackling financial challenges. All of our services are based on the premise that we are one of their most trusted partners. We are sector agnostic and have deal sourcing capability. Our range of services includes Capital Sourcing for business expansion, M&A advisory, Equity Market Intermediation and corporate advisory services. Our capabilities include the private placement of equity and quasi-equity or debt securities. On the advisory side, we help formulate and implement strategies for mergers & acquisitions, buyouts, and divestitures as well as assist in arranging the finances necessary for these transactions. This expertise and understanding coupled with a close working relationship with management allows us to deliver on our mission of identifying the best opportunities for clients.

Contact Information

Address	Brandschenkestrasse 90 8027 Zürich
Telephone No	+41 58 261 50 00
E-mail Address	
Website	www.baerkarrer.ch

Company Information

Key People	Dr. Christoph Neeracher Prof. Dr. Rolf Watter
Year of Establishment	1969
Number of Employees	360
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Bär & Karrer is a renowned Swiss law firm with offices in Zurich, Geneva, Lugano, Zug and Basel. Our core business is advising our clients on innovative and complex transactions and representing them in litigation, arbitration and regulatory proceedings. Our clients range from multinational corporations to private individuals in Switzerland and around the world as well as private equity and venture capital firms. Most of our work has an international component. We have broad experience handling cross-border proceedings and transactions. Our extensive network consists of correspondent law firms which are all market leaders in their jurisdictions. Bär & Karrer was repeatedly awarded Switzerland Law Firm of the Year by the most important international legal ranking agencies in recent years.

Contact Information

Address	Schiffbaustrasse 2 8031 Zürich
Telephone No	+41 44 444 35 55
E-mail Address	marcel.jans@bdo.ch
Website	www.bdo.ch

Company Information

Key People	Mr. Marcel Jans Dr. Jürg Glesti
Year of Establishment	1932
Number of Employees	1500
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	All
Geographical Focus	All
Type of Financing	

Short Company Profile

BDO Corporate Finance is one of the leading advisors for valuation, due diligence and M&A advice. BDO AG is the preferred partner of middle and small enterprises, public authorities and Non-Profit-Organisations Products and Services: - Auditing - Financial Services - Fiduciary services and Real estate - Management consulting and Information technology - Tax advice and Legal advice.

Contact Information

Address	Seestrasse 16 8700 Küsnacht
Telephone No	+41 44 267 67 00
E-mail Address	info@bellevue.ch
Website	www.bellevue.ch

Company Information

Key People	Mr. Jan Kollros Dr. Adriana Ospel-Bodmer
Year of Establishment	1993
Number of Employees	100
Fund Names	BB Entrepreneur Private KmGK
Capital Under Management	CHF 12.8bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Austria, Europe, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Bellevue Group AG is a dedicated asset manager listed on SIX. It is active in private markets through its group companies Bellevue Asset Management AG, Bellevue Private Markets AG, and adbodmer AG. Since 2006, the investor group advised by adbodmer makes growth equity investments (significant minority stakes) in SMEs in Switzerland. BB Entrepreneur Private KmGK invests alongside the investor group and is sponsored and managed by Bellevue Asset Management AG. The investment strategy builds on broad sector & industry experience, including: Arts logistics, building technology & services, (temporary) construction, food & beverages, hardware components, healthcare services, mechanical and precision engineering, personal & luxury goods, software & IT-services, sports marketing, veterinary medicine, e-Commerce. At Bellevue, we specialize in entrepreneurial investments, developing and implementing the growth and exit strategy together with owner-operators of our portfolio companies, seeking to maximize alignment of interest. We lend our full support, leveraging the extensive network, expertise and hands-on support of our investor group (themselves experienced entrepreneurs).

Contact Information

Address	Bahnhofstrasse 39 8001 Zürich
Telephone No	+41 22 581 97 70
E-mail Address	nicolas.nussbaum@blackrock.com
Website	www.blackrock.com/ch

Company Information

Key People	Mr. Nicolas Nussbaum
Year of Establishment	1988
Number of Employees	>1000
Fund Names	
Capital Under Management	USD 329bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

BlackRock Alternative Investors (BAI) serves investors seeking outperformance in real estate, infrastructure, private equity, credit, hedge funds and alternative solutions. We strive to bring investors the highest quality investments by drawing upon our global footprint, superior execution capabilities and position as a preferred partner. BAI has 50 offices globally with over 1,000 professionals that manage USD 329bn in alternative investments and commitments on behalf of clients worldwide as of 31 December 2021. BlackRock's key competitive advantages in Private Markets include our differentiated sourcing capabilities, our technology edge and our focus on sustainability.

Contact Information

Address	Bahnhofstrasse 70 8021 Zürich
Telephone No	+41 58 258 10 00
E-mail Address	
Website	www.bratschi.ch

Company Information

Key People	Dr. Claudio Bazzi Mr. Ion Eglin
Year of Establishment	
Number of Employees	approx. 150
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	None
Industrial Sectors	None
Geographical Focus	None
Type of Financing	None

Short Company Profile

Swiss law firm with several offices focussing on business law including among others private equity.

Contact Information

Address	Marshallstr. 11 80539 München
Telephone No	+49 89 435 71 50
E-mail Address	info@bregal.de
Website	www.bregal.de

Company Information

Key People	Mr. Florian Schick Ms. Caroline Schimmelbusch
Year of Establishment	2015
Number of Employees	33 investment professionals
Fund Names	Bregal Unternehmerkapital I ("BU I"), Bregal Unternehmerkapital II ("BU II"), Bregal Unternehmerkapital III ("BU III")
Capital Under Management	EUR 4bn
Number of Portfolio Companies	30 since 2015 (including realised investments)
Examples of Portfolio Companies	ATP, Embassy/Kirchhofer, KSAG, PDV, e-buero, Trendtours, Onlineprinters, Murnauer, SHD, Novem, Reline, iptor, Media Central, Elektro Automatik, Woom, STP, GUS, ACTICO, Perfect Drive Sports Group, Laird Thermal Systems, Safety21, Enterprise Software Holdin

Investment Preferences

Size of Investment	EUR 50 – 250m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Germany, Italy, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Bregal Unternehmerkapital ("BU") is a mid-market private equity firm primarily focused on buy-out investments in the DACH Mittelstand and Northern Italy. BU was founded in 2015 by Florian Schick and Jan-Daniel Neumann and is part of the Bregal Investments platform that has established a number of separate private equity strategies globally since 2002. BU provides rare access to DACH and northern Italian market leaders and "hidden champions" through its systematic sourcing process and conversion through a shared value system with the founders/owners.

Contact Information

Address	Centralbahnstrasse 7 4002 Basel
Telephone No	+41 61 206 90 90
E-mail Address	
Website	www.bridgelink.ch

Company Information

Key People	Mr. Paul-André Wenger Ms. Gabriele Krause
Year of Establishment	1996
Number of Employees	7
Fund Names	We advise various funds
Capital Under Management	Funds with > EUR 1bn
Number of Portfolio Companies	n/a
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 10 – 200M
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Germany, Switzerland, United States of America, Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Mezzanine

Short Company Profile

Corporate Finance and investment advisory firm with a network of institutional and private investors: Private Equity, Venture Capital and Family Offices. Contract partners of large-cap Funds with a focus on sustainable business models. Professionals with strategic, operational and financial expertise in various sectors bring added value to our clients. Offices in Switzerland, Germany, Belgium, Israel, USA (Associate), Argentina.

Contact Information

Address	Rue du Rhone, 49 1204 Geneva
Telephone No	+41 22 316 00 60
E-mail Address	info@broadgateadvisers.com
Website	www.broadgateadvisers.com

Company Information

Key People	Mr. Habib Aoun Mr. Jad Karam
Year of Establishment	2015
Number of Employees	3
Fund Names	B&Y Fund I and II
Capital Under Management	CHF 500m
Number of Portfolio Companies	more than 50
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, Europe, Middle East, Switzerland
Type of Financing	All

Short Company Profile

Broadgate Advisers is an investment boutique engaged in investment banking, multi-family office services and VC fund management, operating out of Geneva, Beirut and Kuala Lumpur. Our IB team focuses primarily on M&A advisory, as well as equity and debt capital arranging services in MENA, Europe and Asia, and has a long track record in executing transactions, both regional and cross-border, having closed ~ USD 1.5 billion worth of deals in the past 5 years, and was awarded multiple industry recognitions from Euromoney and MergerMarket. Our group also includes a venture capital arm (B&Y Venture Partners: <https://byvp.com/>), that has emerged as a key Mena player, with unparalleled access to early stage opportunities in Mena and global markets. It is led by experienced partners and a dedicated team backed by seasoned and hugely successful international venture partners. We are also a multi-family office firm, specialized in wealth planning and asset management; services are offered along two major lines: Family Office Services & Investment Management and Advisory Services, with a highly customizable offering designed to offer families the flexibility of choosing how they use the firm's capabilities.

BROS PARTNERS AG



Contact Information

Address	Felsenstrasse 14 8832 Wollerau
Telephone No	+41 44 380 80 79
E-mail Address	info@brospartners.ch
Website	www.brospartners.ch

Company Information

Key People	Mr. Roman Croci Mr. Patrick Heucher Mr. Herbert Zahner Mr. Joshua Hergersberg
Year of Establishment	2012
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	7
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	All
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	All

Short Company Profile

We are a business enabler with an entrepreneurial focus and an existing business network in Europe. Main Services: Direct investments in private equity and real estate / M&A and succession solutions / financing advisory and fundraising support.

b2venture (formerly btov Partners)

Contact Information

Address	Blumenastr. 36 9000 St. Gallen
Telephone No	+41 71 242 20 00
E-mail Address	
Website	www.b2venture.vc

Company Information

Key People	Mr. Andreas Göldi Mr. Florian Schweitzer
Year of Establishment	2000
Number of Employees	34 (Switzerland, Germany and Luxembourg)
Fund Names	b-to-v Private Equity S.C.S, SICAR; b-to-v Entrepreneurial Growth II S.C.C, SICAR; b-to-v Internet&Mobile Technologies S.C.S, SICAR; btov Industrial Technologies S.C.S., SICAR; btov Growth I S.C.S., SICAR; btov Digital Technologies II, S.C.S., SICAR; and
Capital Under Management	EUR 500m
Number of Portfolio Companies	226 (+ exited) / 194 (without exited)
Examples of Portfolio Companies	Data Artisans, DeepL, Facebook, Ledgy, Or-Cam, PriceHubble, Skribble, Raisin, SumUp, Volocopter, XING

Investment Preferences

Size of Investment	EUR 0.25-10m
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Chemical - Materials, Computer Related, Consumer Related, Energy, Finance - Insurance - Real Estate, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Telecommunic
Geographical Focus	Europe, Worldwide
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

Founded in 2000, b2venture is one of the most experienced venture capital firms in Europe. The group makes early-stage investments through its dedicated funds and stage-agnostic investments through its direct investment track. b2venture is supported by a strong community of angel investors, fostering the firm's passion for backing the unique entrepreneurs, maverick ideas, and outlier companies that will define tomorrow. The firm began its journey in St. Gallen, Switzerland and now has additional offices in Berlin, Zurich, Munich, and Luxembourg. b2venture deploys over EUR 100 million per year across Europe, leveraging the power of its multi-generational investor community. b2venture has proudly backed companies such as 1KOMMA5°, DeepL, Facebook, Raisin, Foodspring, ORCAM, SumUp, Volocopter, and XING.

Bulb Capital AG



Contact Information

Address	St. Jakobs-Strasse 17 4052 Basel
Telephone No	+41 61 568 82 02
E-mail Address	info@bulbcapital.com
Website	www.bulbcapital.com

Company Information

Key People	Mr. Michael Bornhaeusser Mr. Dominik Joos
Year of Establishment	2019
Number of Employees	
Fund Names	Venture Capital Club Deal
Capital Under Management	ca. USD 200m
Number of Portfolio Companies	6 to 10
Examples of Portfolio Companies	Rocket Lawyer, Farfetch (Exit), Goop, Trocafone, Pluto TV (Exit), Lending Club (Exit)

Investment Preferences

Size of Investment	
Investment Stages	Start-up Capital
Industrial Sectors	Computer Related, Internet Technology, Telecommunications
Geographical Focus	Latin America, United Kingdom, United States of America
Type of Financing	Equity Financing

Short Company Profile

We are entrepreneurs investing our own money in our deals and invite investors to join us. Our focus are technology venture capital investments, mostly in the USA, the United Kingdom and Latin America as well as real estate development projects in Switzerland. We have a strong track record with seven Venture Capital Club Deal exits since 2010 and three successful Real Estate Club Deals since 2015 and a strong pipeline in both fields.

Business Angels Switzerland



Contact Information

Address	Hauptstrasse 7 3076 Worb
Telephone No	+41 76 619 33 45
E-mail Address	contact@businessangels.ch
Website	www.businessangels.ch

Company Information

Key People	Mr. Ramon Zurbuchen Frédéric Lauchenauer
Year of Establishment	1997
Number of Employees	1
Fund Names	
Capital Under Management	
Number of Portfolio Companies	100+
Examples of Portfolio Companies	Abionic, Actlight, AVA, Aviq Systems, Bioversys, Degradable Solutions, Domo Safety, Forensity, Hotel Card, Uepaa

Investment Preferences

Size of Investment	CHF 0.5m (average)
Investment Stages	Early-Stage, Expansion - Development Capital, Mezzanine - Bridge Finance, Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Minority Equity, Mezzanine

Short Company Profile

BAS, Business Angels Switzerland, is an association of about 100 affluent individuals who provide capital, know-how and their networks for Swiss business start-ups and early stage companies. BAS members meet monthly in Zurich and Lausanne. The club presents around 60 investment opportunities per year to its members and finances ten to fifteen of them every year. Detailed information for startups and investors is available on the homepage, www.businessangels.ch.

Contact Information

Address	Beethovenstrasse 33 8002 Zürich
Telephone No	+41 55 511 12 22
E-mail Address	info@clbrm.com
Website	www.clbrm.com

Company Information

Key People	Ms. Barbara Barotti Mr. Stefan Schaffhauser
Year of Establishment	2006
Number of Employees	30
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Family investment office

Contact Information

Address	Bahnhofstrasse 22 6301 Zug
Telephone No	+41 41 748 84 44
E-mail Address	clientrelations@capdyn.com
Website	www.capdyn.com

Company Information

Key People	Mr. Klaus Gierling Ms. Carolin Hirschbiel
Year of Establishment	1988
Number of Employees	30 (~160 in total)
Fund Names	
Capital Under Management	More than USD 13bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	

Short Company Profile

Capital Dynamics is an independent global asset management firm focusing on private assets, including private equity (primaries, secondaries co-investments), private credit, and clean energy. Created in 1988, the Firm has extensive knowledge and experience developing solutions tailored to meet the exacting needs of a diverse and global client base of institutional and private wealth investors. As of Q4 2022, Capital Dynamics oversees more than USD 13 billion in assets under management and advisement¹, and employs approximately 160 professionals globally across 15 offices in Europe, the Middle East, North America, and Asia.

With over three decades of experience, Capital Dynamics has developed long-term relationships with over 350 private equity fund managers globally, enabling powerful and proprietary deal flow across primaries, secondaries, co-investments, and private credit opportunities. The Firm's clean energy platform makes direct equity investments in carbon-reducing renewable energy power generation from late-stage development to commercial operations.

Capital Dynamics is a recognized industry leader in responsible investing, receiving the highest marks from the UNPRI for its Investment & Stewardship Policy, and investment strategies. The Firm combines robust returns with market-leading RI practices, including designing, implementing and trademarking the Capital Dynamics R-Eye(tm) Rating System - a unique, best-in-class approach to diligence and rating of each investment based on UNPRI principles and UN Sustainable Development Goals.

For more information, please visit: www.capdyn.com 1As of December 31, 2022. Assets Under Management are calculated based on the total commitments as of the final closing date for all funds currently managed by Capital Dynamics, including amounts that have been distributed. Assets Under Advisement includes assets for which Capital Dynamics provides services such as reporting, monitoring and risk management.

Capital Transmission SA



Contact Information

Address	Quai de l'île 17 1211 Genève 2
Telephone No	+41 58 211 21 42
E-mail Address	info@capitaltransmission.ch
Website	www.capitaltransmission.ch

Company Information

Key People	Mr. Frédéric Tixier Mr. Marc Bielik
Year of Establishment	2008
Number of Employees	4
Fund Names	
Capital Under Management	CHF 135m
Number of Portfolio Companies	19
Examples of Portfolio Companies	Schulthess, Condis, Elca, Easypark, Inomed, Resource Group, Océdis etc.

Investment Preferences

Size of Investment	CHF 0.5-15m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Minority Equity, Mezzanine

Short Company Profile

Capital Transmission SA is an investment company founded in 2008 and subsidiary of the BCGE group. Our objective is to provide financial support to companies and entrepreneurs via equity and quasi-equity contributions ranging from CHF 0.5 to CHF 15m. Based on a balanced risk and long term approach Capital Transmission invests in mature companies with sound profitability and a talented management in place. With a presence in both Geneva and Zürich, we focus on Switzerland, France and potentially other neighbouring countries. The companies we invest in usually generate sales between CHF 5-100m. Thanks to our structure, we can provide tailored-made financing solutions to support growth initiatives (build-ups, expansion etc.). We are used to work with family-owned businesses and have established ourselves in the past ten years as the go-to partner in terms of succession solutions for family businesses, spin-offs, MBI, MBO and OBO. Capital Transmission builds a trusting relationship with the company's management and does not interfere in the day-to-day business.

Contact Information

Address	Tödistrasse 48 8002 Zürich
Telephone No	+41 44 575 28 28
E-mail Address	
Website	www.capitalmind.com

Company Information

Key People	Mr. Markus Decker Mr. Thomas Ellenberger
Year of Establishment	2002
Number of Employees	6
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Capitalmind ist ein führendes europäisches Corporate Finance Advisory-Unternehmen im Besitz seiner Partner, das Familienunternehmen, Unternehmern, Private-Equity-Investoren und Gross-Konzernen unabhängige Beratung bei Sell-side, Buy-side und Finanzierungs-Transaktionen bietet. Das Beratungsteam von Capitalmind besteht aus mehr als 75 Experten aus ganz Europa mit Niederlassungen in der Schweiz, Benelux, Frankreich, Deutschland und Skandinavien. Die globale Abdeckung erfolgt über die strategische Partnerschaft mit Investec und Regions Bank.

Contact Information

Address	Grabenstrasse 17 6340 Baar
Telephone No	+41 43 300 58 58
E-mail Address	info@capvis.com
Website	www.capvis.com

Company Information

Key People	Mr. Heiko Zühlke Mr. Daniel Flaig
Year of Establishment	1990
Number of Employees	~40
Fund Names	Capvis Equity LP, Capvis Equity II LP, Capvis Equity III LP, Capvis Equity IV LP, Capvis Equity V LP, Capvis III CV LP
Capital Under Management	EUR 2.0bn
Number of Portfolio Companies	16
Examples of Portfolio Companies	Amann Girrbach, ARAG, arena, Bartec, BSI Software, Faster, Gotha, Kaffee Partner, Lista, Orior, Rena, Stadler Rail Group, Tertianum, Variosystems, VAT, Visable, Wittur, WMF, Xovis

Investment Preferences

Size of Investment	EUR 50-500m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Capvis is a Swiss private equity investor. With over 40 employees, the firm draws on the international experience of its team in Zug (Switzerland), Frankfurt, Shanghai, Jersey and Luxembourg. Capvis focuses on mid-market companies in the DACH area. The long-grown expertise in creating local and global leaders in the fields of Healthcare, Industrial Technology and Advanced Services & Software is the foundation of the Capvis business. In entrepreneurial cooperation with strong management teams, we develop the companies' potential and create long-term value. Since 1990, Capvis has completed over 61 transactions with a total invested capital of more than EUR 3.5 billion. Capvis has conducted IPOs for ten companies. It has repeatedly been voted Switzerland's best private equity firm by the international trade press.

Contact Information

Address	Bahnhofplatz 6300 Zug
Telephone No	+41 44 500 10 99
E-mail Address	info@catgrowth.ch
Website	www.catgrowth.ch

Company Information

Key People	Mr. Martin Ziehbrunner Mr. René Perron
Year of Establishment	2017
Number of Employees	5
Fund Names	SME Growth Private Equity Fund
Capital Under Management	not public
Number of Portfolio Companies	>10
Examples of Portfolio Companies	Designwerk Products AG, Dental Axxess Holding AG, Mooris.ch AG, Juice Technology, SMT Renting AB, etc.

Investment Preferences

Size of Investment	
Investment Stages	Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	Computer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life Sciences - Health Related, Other, Services, Telecommunications, Communica
Geographical Focus	Austria, Germany, Switzerland, Western Europe
Type of Financing	Equity Financing, Loans, Majority Equity, Minority Equity

Short Company Profile

CAT GROWTH enables and manages investments, equity/private equity and private debt opportunities in SMEs and acts as the advisor for the SME Growth Private Equity Fund. The companies and properties are sourced, selected, verified and actively supported by experienced SME entrepreneurs and industry experts during the investment phase. CAT GROWTH interprets "investment management" as a long-standing, active growth management and strives for a continuous, economic optimization of its investments. The companies are, over the duration of the investment, accompanied by specialized investment teams, which consist of proven SME experts and longtime, experienced entrepreneurs.

Cavalry Ventures Management GmbH



Contact Information

Address	Novalisstrasse 12 10115 Berlin
Telephone No	+49 30 555 709 62
E-mail Address	hello@cavalry.vc
Website	http://www.cavalry.vc

Company Information

Key People	Mr. Stefan Walter Mr. Rouven Dresselhaus
Year of Establishment	2016
Number of Employees	2
Fund Names	Cavalry Ventures I GmbH & Co. KG
Capital Under Management	EUR 20m
Number of Portfolio Companies	>20
Examples of Portfolio Companies	Caroobi, CrossEngage, FreightHub, McMakler, Rekki

Investment Preferences

Size of Investment	avg. EUR 0.3-0.5m initially + follow-on
Investment Stages	Early-Stage, Seed Capital
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing, Loans, Minority Equity

Short Company Profile

Cavalry Ventures is an entrepreneurially driven VC fund based in Berlin with focus on angel and seed-stage investments in Europe. The six founding Partners have repeatedly financed, founded, built and sold market-leading companies such as Delivery Hero, Tradeshift or plista. Being both, experienced investors and still active entrepreneurs, the cavalry offers hands-on support and a strong value-add to ambitious founders of fast-growing technology companies.

Contact Information

Address	Churerstrasse 42 8808 Pfäffikon
Telephone No	+41 55 416 20 90
E-mail Address	pfaffikon@ceviacapital.com
Website	www.ceviacapital.com

Company Information

Key People	Ms. Friederike Helfer Mr. Robert Schuchna
Year of Establishment	2002
Number of Employees	15
Fund Names	Cevian Capital II
Capital Under Management	EUR 14bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 500m to EUR 1.5bn per portfolio company
Investment Stages	
Industrial Sectors	
Geographical Focus	Europe, United Kingdom
Type of Financing	

Short Company Profile

Cevian Capital, founded in 2002, is a long-term, hands-on owner of European listed companies. It is often called a “constructive activist,” whose strategy it is to help its companies become better and more sustainable over the long term, and to earn its return through an increase in the real long-term value of the company. Its work at companies is typically supported by other owners and stakeholders. Cevian manages more than EUR 14 billion for c. 350 pension funds, endowments, foundations, sovereign wealth funds and other investors from North America, Europe and other regions.

Contact Information

Address	Huobstrasse 14 8808 Pfäffikon
Telephone No	+41 55 416 16 40
E-mail Address	info@cgs-management.com
Website	www.cgs-management.com

Company Information

Key People	Dr. Rolf Lanz Mr. Thomas Anderegg
Year of Establishment	1995
Number of Employees	9
Fund Names	CGS III (Jersey) L.P., CGS IV (Jersey) L.P.
Capital Under Management	CHF 450m
Number of Portfolio Companies	7 Clusters (21 Companies)
Examples of Portfolio Companies	Advaton AG, R&S International Holding AG, Top-Werk GmbH, Muller Technology Conthey SA, EOL Packaging Experts GmbH, Photonics Systems Holding GmbH, Hummingbird Converting Solutions Gmb

Investment Preferences

Size of Investment	EUR 10-80m
Investment Stages	Buyout - Buyin, Replacement Capital
Industrial Sectors	Construction - Building Products, Electronics, Industrial Automation, Industrial Products and Services, Manufacturing
Geographical Focus	Austria, Germany, Switzerland, Worldwide
Type of Financing	Majority Equity

Short Company Profile

CGS is an independent, experienced specialist in the development of medium-sized industrial companies from the DACH region into leading international groups. Technical niche expertise alongside international, industrial experience and the necessary financial strength undergird the systematic, long-term expansion of the CGS portfolio companies' market positions. CGS funds have consistently delivered superior, cycle-independent returns since 1999.

Contact Information

Address	Schützengasse 30 8001 Zürich
Telephone No	+41 43 543 64 27
E-mail Address	
Website	www.creditmutuel-equity.eu

Company Information

Key People	Ms. Fabienne Mazières Mr. Thomas Bitzi
Year of Establishment	2016
Number of Employees	7
Fund Names	
Capital Under Management	EUR 3bn
Number of Portfolio Companies	
Examples of Portfolio Companies	Lauener, Reitzel, FM Investissement (Velomania), Auxilium, Hunkeler, Aventron, excecet Card Group GmbH, MEGA GOSSAU AG, Boost, Roth Gerüste Gruppe AG, etc.

Investment Preferences

Size of Investment	CHF 5-50m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Mezzanine

Short Company Profile

CIC Capital (Schweiz) AG is the Swiss subsidiary of Crédit Mutuel Equity, the equity financing arm of the Crédit Mutuel Alliance Fédérale. We are responsible for the group's direct investment activities (through equity or mezzanine capital) in the DACH region with a presence in Zurich and Geneva. We invest in established SMEs who have a solid financial profile, a strong and experienced management team, a leading market position and good growth prospects. The companies we invest in typically generate sales between CHF10 – 250m. We provide tailored financing solutions to support external growth opportunities or to facilitate changes in the shareholder structure (e.g. succession solutions for family-owned businesses or corporate spin-offs through partial sale, OBO, MBI, MBO). CIC Capital (Schweiz) AG is a patient investor and active partner, supporting entrepreneurs and founders without interfering with the day-to-day business. We also have the ability to re-invest as the company progresses and has further investment needs.

CONSTELLATION CAPITAL AG

Contact Information

Address	Kantonsstrasse 77 8807 Freienbach
Telephone No	+41 44 481 5555
E-mail Address	info@constellation.ch
Website	www.constellation.ch

Company Information

Key People	Mr. Rainer W. Fröhlich Mr. Raffael Rupprechter
Year of Establishment	1992
Number of Employees	9
Fund Names	CONSTELLATION V, CONSTELLATION VI
Capital Under Management	200
Number of Portfolio Companies	3
Examples of Portfolio Companies	Swiss E-Mobility Group AG, CONSTELLATION ACADEMY GmbH, CONSTELLATION Baulegistik GmbH

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	Computer Related, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Since its beginnings in 1992, CONSTELLATION operates at eye level with entrepreneurs, founders and management. We encourage owners to continue running their businesses with our comprehensive support. The three squares of our logo stand for the three essential pillars that every successful business must embrace: Strategy - Finance - Execution. CONSTELLATION pursues a buy and build strategy, focused on digitalisation and succession solutions in highly fragmented, small cap, asset-light segments of the DACH region. We target niche markets in the following sectors: business services, education and lifestyle, financial services and healthcare. CONSTELLATION adopts an innovative deal origination strategy across a large network of intermediaries, Industry Partners and Entrepreneurs in Residence. Our proprietary sourcing strategy encompasses both a unique bottom-up and top-down assessment including proprietary databases. We generate value in our portfolio firms by focusing on operational improvements through digital transformation. This allows us to achieve substantial improvements in both top- and bottom-line.

Contact Information

Address	Schwedenpfad 24 61348 Bad Homburg
Telephone No	+41 44 271 13 58
E-mail Address	creathor@creathor.com
Website	www.creathor.com

Company Information

Key People	Mr. Cédric Köhler
Year of Establishment	2003
Number of Employees	1
Fund Names	Creathor Ventures Fund
Capital Under Management	over CHF 230m
Number of Portfolio Companies	33 (as of 12/2019)
Examples of Portfolio Companies	Allthings, Acousia, Blueprint Genetics, R3 Communications, Cevec, bitbar, CryoTherapeutics, Haja Networks, Happycar, Heyjobs, Humanoo, iFunded, Imverse, Klara, Kyto, Ledgy, lengoo, Phenex, Shopgate, Sirion, Tacalyx, vasopharm, vi, Wunderflats, Zadego

Investment Preferences

Size of Investment	CHF 0.1-10m
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health Related, Services, Transportation
Geographical Focus	Austria, Germany, Scandinavia, Switzerland
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

Creathor Ventures invests in high-growth tech companies that advance the automation and digitization of industry and economics and whose products are based on technologies and concepts such as AI, Big Data, Data Enhancement, Cloud, IOT or SaaS based. The regional focus is on Germany and Switzerland. From its offices in Bad Homburg and Zurich, the team currently supports over 30 tech and healthcare companies. Over the past 30 years, the management team has financed over 200 companies as lead or co-lead investors. More than 20 companies have been listed on international stock exchanges. Creathor Ventures currently manages a fund volume of over CHF 235 million. The investors of the current fund include funds of funds, family offices and entrepreneurs. As the largest investor in Creathor the management underlines its entrepreneurial orientation.



Contact Information

Address	Gotthardstrasse 26 6300 Zug
Telephone No	+41 41 725 02 00
E-mail Address	
Website	www.cvvc.com

Company Information

Key People	Mr. Olaf Hannemann Mr. Mathias Ruch
Year of Establishment	2018
Number of Employees	15
Fund Names	Blockchain Technology for Tomorrow AMC (Actively Managed Certificate)
Capital Under Management	ca 20m
Number of Portfolio Companies	30+
Examples of Portfolio Companies	AdHash, Asvin, Blocksport, Flovec, Vereign, Utopia, Scorechain, iVE.One,

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Other
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

We invest in blockchain because it is more than technology. Blockchain is one of the technology megatrends of the future, with independent consultants forecasting that its business value-add will reach a staggering USD 3.1 trillion by 2030. Blockchain technology is driving innovation and change across numerous industries - from finance and supply chain to healthcare and industrial applications - and is being applied by large corporates and startups alike. CV VC focuses exclusively on the best global early stage startups that develop products and services based on blockchain technology. Our startups further benefit from our CV Labs ecosystem business, which provides co-working spaces as well as advisory and events services.

Contact Information

Address	Oberneuhofstrasse 3 6340 Baar
Telephone No	+41 79 527 34 28
E-mail Address	mail@daneopartners.ch
Website	www.daneopartners.ch

Company Information

Key People	Mr. Mario Almer Mr Daniel Franc
Year of Establishment	
Number of Employees	9
Fund Names	Daneo Funds
Capital Under Management	CHF 300m
Number of Portfolio Companies	30
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 10-30m
Investment Stages	Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Austria, Continental Europe, Germany, Switzerland
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Daneo Partners is a joint venture of partners who complement each other in terms of expertise and experience and who jointly focus on private market credit financing opportunities for investors in Switzerland and Germany. Founded in 2017 by long-standing independent partner companies. These partners have the specific expertise and proven experience from a combined 40-strong workforce.

Contact Information

Address	Rue du Rhône 31 1204 Geneva
Telephone No	+41 22 989 89 89
E-mail Address	
Website	www.decalia.com

Company Information

Key People	Mr. Félix Gloor Mr. Cédric Anthonioz
Year of Establishment	
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	ProNet Services, Kugler Bimetal, MediGroup Radiologie, Edge Strategy and Physio Clinics

Investment Preferences

Size of Investment	CHF 10-30m equity
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Decalia Capital SA is a Private Equity house dedicated to Swiss SMEs. With offices in Zurich and Geneva, Decalia Capital SA assists entrepreneurs in the implementation of development strategies and supports them in their domestic and international expansion projects, in order to accelerate their organic and external growth. Being active investors, Decalia Capital SA wants to play an active role in buyouts (LBO, LMBO, OBO,...) or expansion capital situations. That is why we take majority stakes or minority holdings with significant control rights and systematical Board of Directors' representation. Decalia Capital SA is a subsidiary of Decalia SA, a fast-growing investment management company, managing and advising private and institutional client assets.

Contact Information

Address	Pfingstweidstrasse 11 8005 Zürich
Telephone No	+41 58 279 71 65
E-mail Address	
Website	www.deloitte.ch

Company Information

Key People	Mr. Konstantin von Radowitz Mr. Jan-Dominik Remmen
Year of Establishment	
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Deloitte is a leading accounting and advisory company in Switzerland, providing industryspecific services in the areas of Audit & Assurance, Consulting, Financial Advisory, Risk Advisory and Tax & Legal. With approximately 2,200 employees at six locations in Basel, Berne, Geneva, Lausanne, Lugano and Zurich (headquarters), Deloitte serves companies and institutions of all legal forms and sizes in all industry sectors. Deloitte Switzerland is an affiliate of Deloitte North and South Europe, a member firm of the global network of Deloitte Touche Tohmatsu Limited (DTTL) comprising of approximately 310,000 employees in more than 150 countries. Deloitte Switzerland is an audit firm recognised and supervised by the Federal Audit Oversight Authority (FAOA) and the Swiss Financial Market Supervisory Authority (FINMA). Please visit www.deloitte.ch for more information.

Drake Star Partners



Contact Information

Address	Rue du Cendrier 15 1201 Geneva
Telephone No	+41 78 711 51 03
E-mail Address	
Website	www.drakestar.com

Company Information

Key People	Mr. Grégoire Michaux
Year of Establishment	2003
Number of Employees	100+ worldwide
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 10-250mx
Investment Stages	Expansion - Development Capital
Industrial Sectors	Computer Related, Consumer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Services, Telecommunications, Communications other, Transportation
Geographical Focus	All
Type of Financing	All

Short Company Profile

Drake Star is a global investment banking firm serving the technology sector. To date, the company has completed 400+ transactions since inception with >\$22B in deal volume. With offices in the United States, United Kingdom, France, Germany, and Switzerland, Drake Star extends its global presence to serve our clients' strategic and financial objectives. We collaborate with an international network of entrepreneurs, rapidly-scaling upstarts, large corporations, and investors ranging from private equity and venture capital firms to private family offices and debt providers. Our global perspective and network help us deliver outstanding results across many transaction types, making us a leading international investment bank. Our culture, driven by diligence, domain expertise, and a collaborative approach to our work with clients has earned our firm dozens of awards throughout the years, including the M&A Atlas Award, and the M&A Advisor Award. We've received international recognition from industry associations such as the Dutch Corporate Finance Association, and publications including The M&A Advisor and Finance Monthly. Our firm leads the way in helping clients discover and unlock value for their stakeholders, and we look forward to a long future of continued innovation, value creation, and excellence on behalf of our clients.

Contact Information

Address	Prime Tower, Hardstrasse 201 8005 Zürich
Telephone No	+41 44 227 37 47
E-mail Address	
Website	www.dws.ch

Company Information

Key People	Mr. Sven Wuerttemberger Ms. Xuewei Xie-Sonderer
Year of Establishment	
Number of Employees	41
Fund Names	RREEF America REIT II, Inc. / RREEF Core Plus Industrial Fund / Asia Core Real Estate Fund / Europe Core Real Estate Fund (Europe II) / Sustainable Growth Infrastructure Fund / Pan-European Infrastructure Funds
Capital Under Management	CHF 72bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Europe, North America, APAC
Type of Financing	Equity and Debt Financing

Short Company Profile

DWS' alternatives business has been investing in the asset class for more than 50 years and is one of the world's leading fiduciary Alternatives managers with EUR 118 billion in assets under management (as of December 31, 2022). With more than 450 employees across 16 countries worldwide, we offer a diverse range of strategies across the alternatives spectrum including direct real estate and infrastructure, real estate and infrastructure securities and commodities, sustainable investments and private equity. Leveraging our integrated platform and a network of investment specialists around the world, the business is committed to its fiduciary obligation to deliver solutions that meet the individual investment needs of governments, corporations, insurance companies, endowments, retirement plans, and private clients worldwide.

Dynamic Capital Group AG



Contact Information

Address	Löwenstrasse 20 8001 Zürich
Telephone No	+41 44 512 06 80
E-mail Address	info@dynamiccapitalgroup.com
Website	www.dynamiccapitalgroup.com

Company Information

Key People	Mr. Roman Studer
Year of Establishment	
Number of Employees	< 15
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Dynamic Capital Group AG is a specialist in comprehensive financial services in Switzerland, Europe and the Middle East. With many years of experience in wealth and investment advice, we stand out from existing providers. Our focus is on the customer's interest in offering a tailor-made service with the greatest possible transparency at all levels of service provision. With its in-house issuing platforms for Structured Products and Exchange-Traded-Products, Dynamic Capital Group AG offers everyone the opportunity to outperform the market with innovative investment strategies. We offer a white labeling setup for institutional clients, fund managers and securities dealers interested in capitalizing on the increasing demand for financial products. Dynamic Capital Group AG can issue all Structured Products, from simple tracker certificates to complex leverage products. Additionally with Credit-Linked Notes (CLN) we provide access to a variety of reference borrowers and can increase the rate of return of your bond portfolios. The additional credit risk taken can be compensated with an attractive coupon. CLNs can be tailor-made for the investor (participation in alternative asset classes, such as real estate, private equity, venture capital etc.). Investors without access to the credit derivative markets can take part through a Credit-Linked Note.

Dynamic Data Development AG



Contact Information

Address	Neuwiesenstrasse 15 8400 Winterthur
Telephone No	+41 71 511 70 95
E-mail Address	info@dynamicdatadevelopment.com
Website	www.dynamicdatadevelopment.com

Company Information

Key People	Mr. Alex Stroppel
Year of Establishment	2000
Number of Employees	> 40
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Expansion - Development Capital
Industrial Sectors	Computer Related, Internet Technology
Geographical Focus	Worldwide
Type of Financing	Equity Financing

Short Company Profile

Dynamic Data Development AG was founded in 2000. The company's main headquarters is located in Winterthur, Switzerland. The international programmer network with offices in Germany, the USA, China and India are controlled and steered from there. The offices also support each other: know-how from various continents is bundled to develop highly precise and intelligent software with typical Swiss precision quality. With its know-how, Dynamic Data Development AG has already helped several customers optimise their business, successfully launch apps and develop new sales markets.

Contact Information

Address	Taunusanlage 18 60325 Frankfurt am Main
Telephone No	+49 69 971020
E-mail Address	info@ecm-pe.de
Website	www.ecm-pe.de

Company Information

Key People	Mr. Axel Eichmeyer Mr. Florian Kähler
Year of Establishment	1995
Number of Employees	14 (Germany), 0 (Switzerland), 1 (USA)
Fund Names	German Equity Partners I-V
Capital Under Management	EUR 555m
Number of Portfolio Companies	12
Examples of Portfolio Companies	Internate Group, DETAX, YellowFox, SIS, PikeTec, Uroviva, Apostroph Group, Dermatologikum, Albrecht & Dill, Leitner, Bergmann Automotive; for further information please refer to the ECM website

Investment Preferences

Size of Investment	EUR 10-100m
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

ECM is a trusted growth partner for mid-sized enterprises and entrepreneurs in German-speaking Europe. Since 1995, ECM has raised the private equity funds GEP I-V with aggregate equity commitments of more than €1 billion and currently invests out of the fifth fund GEP V (€325 million). The funds invest primarily in leading mid-market companies with attractive growth potential in the context of ownership successions, partnership transactions and corporate spin-offs.

Contact Information

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Telephone No	+41 22 710 05 27
E-mail Address	contact@edify-investmentpartner.com
Website	www.edify-investmentpartner.com

Company Information

Key People	Mr. Christian Dujardin Ms. Claire Durand
Year of Establishment	
Number of Employees	14
Fund Names	
Capital Under Management	CHF 750m
Number of Portfolio Companies	7
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

Edify is a family owned company investing in mid-size enterprises. Most of our portfolio companies are former family businesses. We do not have a time limit on our investment and can tailor our approach to the needs of both the portfolio company and the former owners.

Contact Information

Address	Wiesenstrasse 10 8008 Zürich
Telephone No	+41 44 444 22 44
E-mail Address	info@eevolve.partners
Website	www.eevolve.partners

Company Information

Key People	Mr. Philippe Bucher Mr. Eric Trüeb
Year of Establishment	2022
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

eevolve is investing in SME in the DACH region with a focus on Switzerland. As a partner for sustainable businesses, we focus our value creation on people & organization, sustainability and digitalization. Our investments cover future proof businesses with growth potential driven by megatrends, offering solutions enabled by technology in three sectors: smart industrials, med tech and services & software.

Contact Information

Address	Baarerstrasse 53 6300 Zug
Telephone No	+41 41 511 31 05
E-mail Address	ch@egeriagroup.com
Website	www.egeriagroup.com

Company Information

Key People	Mr. Maarten van Rossum Mr. Egbert Prenger
Year of Establishment	1997
Number of Employees	~80
Fund Names	e.g. Egeria Private Equity Fund I, II, III, IV, V, Egeria Master S.C.A. SICAV-RAIF
Capital Under Management	~EUR 3.5bn
Number of Portfolio Companies	~20
Examples of Portfolio Companies	Goodlife Foods, DuraVent, Trust International, Clondalkin Group, Dynniq, Tuindeco, Klafs, Maas Aviation Group, APOC, Leads.io , Exits:Vestas Wind Systems, Royal Sanders, Ad van Geloven, Axent, Royal Van Lent

Investment Preferences

Size of Investment	EUR 25-200m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Austria, Benelux, Germany, North America, Switzerland, Western Europe
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Egeria Group is an investment firm with over 25 years of investment experience. We are passionate about building healthy businesses and accelerating growth, both organically and through acquisitions. Our interest lies in businesses with growth potential that are active in a market with attractive prospects, entrepreneurial settings, buy & build, and carve-outs. Our PE-Funds typically have an investment horizon of 5-10 years and our Evergreen team works with an extended investment horizon of 10+ years. We also invest in listed companies based on our PE principles, and via our real estate investments we develop great places to live and work. Egeria Group is headquartered in Zug, Switzerland and has offices in Amsterdam, Berlin, Munich and Boston.

Contact Information

Address	Lessingstrasse 3 8002 Zürich
Telephone No	+41 44 519 10 00
E-mail Address	info@ekkiio.ch
Website	www.ekkiio.ch

Company Information

Key People	Mr. Eric Gisiger Mr. Jonas Bumbacher
Year of Establishment	2002
Number of Employees	3
Fund Names	Ekkio Capital I-IV, Ekkio Capital I-V
Capital Under Management	> EUR 400m
Number of Portfolio Companies	> 10
Examples of Portfolio Companies	www.ekkiio.eu

Investment Preferences

Size of Investment	> EUR 5m
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Privatisation, Replacement Capital
Industrial Sectors	Agriculture - Forestry - Fishing, Biotechnology, Consumer Related, Environment, Food - Beverages, Industrial Products and Services, Manufacturing, Medical - Life Sciences - Health Related, Services, Communications other, Transportation
Geographical Focus	Austria, Belgium, France, Germany, Luxembourg, Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Ekkio Capital ist eine unabhängige Fondsgesellschaft (GP). Seit 20 Jahren investieren wir in europäische Wachstums-KMUs (von 10 bis 100 Millionen Euro Umsatz), in vier Bereichen: Tourismus & Freizeit, Gesundheit, Sicherheit & Kontrolle, Nachhaltigkeit. Wir investieren in die Internationalisierung, das externes Wachstum und unterstützen Portfoliogesellschaften operativ. Unser industrielles und operatives Fachwissen setzen wir für KMUs ein, um ihr Geschäft zu entwickeln, Werte zu schaffen und sie als Referenz in ihrem Bereich zu positionieren.

Contact Information

Address	Zugerstrasse 72 6340 Baar
Telephone No	+41 41 766 20 90
E-mail Address	info@ellstone.ch
Website	www.ellstone.ch

Company Information

Key People	Ms. Jasmin Hayat
Year of Establishment	2017
Number of Employees	4
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Start-up Capital
Industrial Sectors	Biotechnology, Chemical - Materials, Consumer Related, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	
Type of Financing	Equity Financing

Short Company Profile

Kapitalsuchende Unternehmen finden in Ellstone einen starken, bestens vernetzten, sehr professionell agierenden Partner & Berater bei der Akquisition von sowohl Private Equity als auch Venture Capital. Ellstone bietet während des gesamten Kapitalbeschaffungsprozesses umfassende Beratungsdienstleistungen sowie Unterstützung in vertraglichen und administrativen Belangen an und kann dabei auf ein weit verbreitetes Netzwerk von Spezialisten zurückgreifen. Die enge Zusammenarbeit mit auf Private Equity und Venture Capital spezialisierten Vermittlern gewährt unseren Kunden bestmöglichen Erfolg in der Erreichung ihrer kapitalbezogenen Ziele. Zudem ist Ellstone ein erfahrener Vermittler von Liegenschaften im In- und Ausland und bietet ihre Dienstleistungen auch in diesem Segment in sämtlichen Bereichen des Immobilienkaufs- & verkaufs umfassend an.

Contact Information

Address	Seefeldstrasse 215 8008 Zürich
Telephone No	+41 44 269 61 00
E-mail Address	info@emerald-ventures.com
Website	www.emerald-ventures.com

Company Information

Key People	Mr. Madjiguene Ndiaye Ms. Gina Domanig
Year of Establishment	2000
Number of Employees	31
Fund Names	Technologiefonds des Bundesamts für Umwelt (mandate), Emerald Industrial Innovation Fund LP, Emerald Global Water Impact Fund LP, Emerald Global Energy Transformation Fund LP, Emerald Sustainable Packaging Innovation Fund LP, Nabtesco Technology Ventures
Capital Under Management	EUR 300m (active funds excl. historical funds)
Number of Portfolio Companies	77 (since 2000)
Examples of Portfolio Companies	actnano, Colibri, Future Meat, GeoDigital, HydroPoint, LibreStream, Enspired, P97, Phase Change Solutions, SoFi Filtration, Urgent.ly, Nanograf

Investment Preferences

Size of Investment	EUR 4-8m
Investment Stages	Early-Stage, Expansion - Development Capital, Start-up Capital
Industrial Sectors	Agriculture - Forestry - Fishing, Chemical - Materials, Computer Related, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Other, Telecommunications, Communications other, T
Geographical Focus	Asia, Europe, Middle East, North America
Type of Financing	Equity Financing

Short Company Profile

Emerald is a globally recognized investment firm and strategic innovation partner, with offices in Zurich, Toronto and Singapore. Founded in 2000, it currently manages four venture capital funds, backed emerging industrial technology leaders through over 400 venture investment transactions and managed four third-party investment mandates, including for the government Switzerland, providing loan guarantees for Swiss start-ups. Emerald is a trusted open innovation partner for sustainable impact of numerous multi-national corporations, leveraging deep industry expertise and rich global deal flow in the areas of energy, water, industrial IT, advanced materials, recycling, mobility, robotics and agriculture.

Contact Information

Address	Rue de la Confédération 7 1204 Geneva
Telephone No	+41 22 544 60 00
E-mail Address	sw@endeavourvision.com
Website	www.endeavourvision.com

Company Information

Key People	Mr. Bernard Vogel Ms. Silke Wood
Year of Establishment	2000
Number of Employees	11
Fund Names	Endeavour II LP, Endeavour Medtech Growth LP, Endeavour Medtech Growth II LP
Capital Under Management	870m
Number of Portfolio Companies	22
Examples of Portfolio Companies	Sophia Genetics, Medartis, Intelycare, CeQur, Willow

Investment Preferences

Size of Investment	20-40m
Investment Stages	Expansion - Development Capital
Industrial Sectors	Medical - Life Sciences - Health Related
Geographical Focus	Europe, United States of America
Type of Financing	Equity Financing

Short Company Profile

Endeavour Vision is a private equity firm, focused exclusively on supporting growth-stage healthcare technology companies. The company's mission is to transform the standard of care for millions of patients by investing in groundbreaking medical innovations. Endeavour Vision's team offers unmatched sector and operational expertise, extensive international experience including product launches and accelerating company growth, in addition to a proven track record of successful exits. The firm's recent investments include Sophia Genetics (IPO 2021), Medartis (IPO in 2018), Vertiflex (acquired by Boston Scientific in 2019) and Symetis (acquired by Boston Scientific in 2017). The company headquarters are in Geneva, Switzerland with further presence in North America.

Contact Information

Address	Glärnischstrasse 8 8002 Zurich
Telephone No	+41 44 266 68 00
E-mail Address	michael.bauer@eqtpartners.com
Website	www.eqtgroup.com

Company Information

Key People	Mr. Michael Bauer Mr. Matteo Thun-Hohenstein
Year of Establishment	1994
Number of Employees	~1800
Fund Names	47 active funds
Capital Under Management	~EUR 113bn
Number of Portfolio Companies	288
Examples of Portfolio Companies	Galderma, SHL Group, SUSE, Zooplus

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	Equity Financing

Short Company Profile

EQT is a purpose-driven global investment organization focused on active ownership strategies. With a Nordic heritage and a global mindset, EQT has a track record of almost three decades of developing companies across multiple geographies, sectors and strategies. EQT has investment strategies covering all phases of a business' development, from start-up to maturity. EQT today has EUR 113 billion in fee-generating assets under management, within two business segments – Private Capital and Real Assets. With its roots in the Wallenberg family's entrepreneurial mindset and philosophy of longterm ownership, EQT is guided by a set of strong values and a distinct corporate culture. EQT manages and advises funds and vehicles that invest across the world with the mission to future-proof companies, generate attractive returns and make a positive impact with everything EQT does. The EQT AB Group comprises EQT AB (publ) and its direct and indirect subsidiaries, which include general partners and fund managers of EQT funds as well as entities advising EQT funds. EQT has offices in 24 countries across Europe, Asia and the Americas and has close to 1,800 employees.

Contact Information

Address	Genferstrasse 6 8002 Zürich
Telephone No	+41 44 289 80 90
E-mail Address	esther.brehm@equistone.ch
Website	www.equistone.ch

Company Information

Key People	Mr. David Zahnd
Year of Establishment	1979
Number of Employees	3
Fund Names	Equistone Partners Europe Fund I, II, III, IV, V and VI
Capital Under Management	Equistone Partners Europe Fund I (EUR 1.25bn), Fund II (EUR 1.65bn), Fund III (EUR 2.45bn), Fund IV (EUR 1.5bn), Fund V (EUR 2bn), Fund VI (EUR 2.8bn)
Number of Portfolio Companies	ca. 50
Examples of Portfolio Companies	Sihl, Rena Technologies, KWC, Unlimited Footwear Group, SportGroup, Amadys, GALA Kerzen

Investment Preferences

Size of Investment	EUR 50-500m Unternehmenswert
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Benelux, France, Germany, Switzerland, United Kingdom
Type of Financing	Majority Equity, Minority Equity

Short Company Profile

Der Schwerpunkt von Equistone liegt auf mittelständischen Buy-Outs mit Unternehmenswerten zwischen 50 und 500 Millionen Euro. Die Eigenkapitalbeteiligungen belaufen sich in der Regel auf 30 bis 250 Millionen Euro. Equistone unterstützt seine Portfoliounternehmen nachhaltig in ihrem organischen Wachstum, bei Zukäufen, mit Know-how und einem starken Netzwerk. Das Portfolio umfasst europaweit derzeit über 50 Gesellschaften, darunter rund 20 aktive Beteiligungen in Deutschland, in der Schweiz und in den Niederlanden. Equistone investiert derzeit aus seinem sechsten Fond, der im März 2018 mit 2,8 Mrd. Euro am Hardcap geschlossen wurde.

Ernst & Young AG



Contact Information

Address	Maagplatz 1 8010 Zürich
Telephone No	+41 58 286 31 11
E-mail Address	
Website	www.ey.com/ch

Company Information

Key People	Mr. Raphael Maccagnan Mr. Fabian Denneborg
Year of Establishment	
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

With its local team of 200 people in Transaction Advisory Services, Transaction Tax and Transaction Legal and a global network of more than 280'000 professionals, EY provides expert and interdisciplinary assistance in corporate transactions and M&A lead advisory. Our people understand the assurance, tax, transaction and advisory needs of businesses across 150 countries worldwide. We are able to offer seamless and consistent quality support in all phases of a transaction including Due Diligence, Valuation & Business Modeling, Mergers and Acquisitions Lead Advisory, Corporate Restructuring, Real Estate as well as corresponding accounting, tax and legal advice.

Evolution Equity Partners



Contact Information

Address	Genferstrasse 23 8002 Zürich
Telephone Noleve	+41 79 744 36 46
E-mail Address	info@evolutionequity.com
Website	www.evolutionequity.com

Company Information

Key People	Mr. Richard Seewald Mr. Dennis Smith
Year of Establishment	2015
Number of Employees	20
Fund Names	The Evolution Legacy Fund L.P., The Evolution Technology Fund L.P., The Evolution Technology Fund II L.P., The Evolution Technology Fund III L.P.
Capital Under Management	USD 1.1bn
Number of Portfolio Companies	40
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	USD 5-75m
Investment Stages	Early-Stage, Expansion - Development Capital
Industrial Sectors	Computer Related, Internet Technology
Geographical Focus	Europe, Israel, United States of America
Type of Financing	Equity Financing

Short Company Profile

Based in New York City and Zurich, Evolution Equity Partners invests in growth stage technology companies in the United States, Europe and Israel helping exceptional entrepreneurs develop market leading companies. The firm has a focus on Cyber-Security and Enterprise Software and its partners have been involved as founders, investors and as senior operating executives in leading software companies around the world. Current and past portfolio companies include: AVG Technologies (AVG: NYSE), Cognitive Security (CSCO: NASDAQ), OpenDNS (CSCO: NASDAQ), Carbon Black, Onapsis, Security Scorecard, DFLabs among others.

EWM Global



Contact Information

Address	Talacker 41 8001 Zürich
Telephone No	+41 44 913 19 00
E-mail Address	marketing@ewmglobal.com
Website	www.ewmglobal.com

Company Information

Key People	Dr. Wolfgang Schroter Mr. Riyaz Gadiwalla
Year of Establishment	2001
Number of Employees	> 100
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	Computer Related, Finance - Insurance - Real Estate, Internet Technology, Services
Geographical Focus	Worldwide
Type of Financing	None

Short Company Profile

EWM Global is a leading FinTech specialist for Carried Interest, Co-Investment and Waterfall administration. On our cloud-based platform we digitize executive compensation plan administration and serve local and global clients across 80 countries with a focus on the financial services sector. EWM Global takes on administration challenges allowing our clients to focus on their core business and competencies.



**Leading the Digital Transformation of Incentive
and Retention Award Plan Administration**

EWM Global is a provider of digital carried interest and co-investment technology. For more than two decades, it has been our mission to manage the GP incentive lifecycle from carry waterfall calculation through payout to deal teams.



Contact Information

Address	Seestrasse 50 6052 Hergiswil
Telephone No	+41 41 632 68 58
E-mail Address	
Website	

Company Information

Key People	Mr. Marc Müller Mr. Damian Mächler
Year of Establishment	1999
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	4
Examples of Portfolio Companies	on request

Investment Preferences

Size of Investment	CHF 25-100m
Investment Stages	Buyout - Buyin
Industrial Sectors	Manufacturing
Geographical Focus	Switzerland
Type of Financing	Majority Equity, Minority Equity

Short Company Profile

Fabrel Lotos participates on a long-term basis with equity holdings and entrepreneurial know-how in medium sized companies with sound economics and good growth prospects. As a Swiss long-term equity partner, Fabrel Lotos enables these companies to pursue their ambitious goals at the same time as retaining their independence.

Fondation pour l'innovation technologique (FIT)



Contact Information

Address	Av. d'Ouchy 47 1001 Lausanne
Telephone No	+41 76 337 17 47
E-mail Address	info@fondation-fit.ch
Website	www.fondation-fit.ch

Company Information

Key People	Mr. Julien Guex
Year of Establishment	1994
Number of Employees	5
Fund Names	FIT
Capital Under Management	CHF 26m
Number of Portfolio Companies	280
Examples of Portfolio Companies	Sophia Genetics, Nextthink, Mindmaze, Kandou

Investment Preferences

Size of Investment	up to 500k per loan
Investment Stages	Early-Stage
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Loans

Short Company Profile

The Foundation for Technological Innovation provides financial supports to innovative and technological projects at early stages. FIT supports projects in energy & environment, information & digital technologies, life sciences & health, precision industries, and nutrition & agri-food.

Contact Information

Address	Stockerstrasse 38 8002 Zürich
Telephone No	+41 44 217 81 81
E-mail Address	info@franklintempleton.ch
Website	www.franklintempleton.ch

Company Information

Key People	Mr. Carl Hollitscher Mr. Edin Markovic
Year of Establishment	1947
Number of Employees	8
Fund Names	
Capital Under Management	USD 1.39tn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	Equity Financing, Loans, Mezzanine, Senior Debt

Short Company Profile

Franklin Resources, Inc. [NYSE:BEN] is a global investment management organization with subsidiaries operating as Franklin Templeton and serving clients in over 155 countries. Franklin Templeton's mission is to help clients achieve better outcomes through investment management expertise, wealth management and technology solutions. Through its specialist investment managers, the company offers boutique specialization on a global scale, bringing extensive capabilities in equity, fixed income, multi-asset solutions and alternatives. With offices in more than 30 countries and approximately 1,300 investment professionals, the California-based company has 75 years of investment experience and approximately \$1.39 trillion in assets under management. Franklin Templeton Switzerland Ltd has been distributing investment solutions in Switzerland since the end of 2000, including alternative credit strategies, private real assets, hedge strategies, private equity and venture capital strategies. Each of our specialist investment managers operates autonomously, each according to the guiding principles of its own investment philosophy. Franklin Templeton's alternatives capabilities comprise a broad range of strategies with over \$230 billion in assets under management. The Benefit Street Partners (BSP) / Alcentra platform is one of the world's leading credit-focused investment managers with more than 34 years of experience in private debt, special situations, structured credit, collateralized loan obligations, liquid credit and real estate lending. Lexington Partners is a leading global alternative investment manager of secondary private equity and co-investment funds. Capabilities include buyouts, growth capital, and venture capital. Franklin Real Asset Advisors has been investing in the world's three major investment regions – the Americas, Europe, and Asia Pacific – since 1984. The team provides global expertise in private real estate and listed real estate securities. Among other strategies, it manages an impact investment fund with a focus on social infrastructure investments in Europe. Clarion Partners is a specialist investment manager of Franklin Templeton and a leading U.S. real estate investor since 1982 investing in high quality properties including office, retail, industrial, multifamily residential and hotel. Clarion Partners manages real estate strategies across the risk/return spectrum comprising core, core plus, value-add and opportunistic, offered in open-end funds, closed-end funds as well as separate accounts. (Data as of 31 December 2022)

Franzen & Company AG (Swiss partner firm of Clairfield International)

FRANZEN
& COMPANY
CLAIRFIELD
INTERNATIONAL

Contact Information

Address	Dunantstrasse 2 8044 Zürich
Telephone No	
E-mail Address	advice@franzen.com
Website	www.franzen.com

Company Information

Key People	Mr. Marcel Franzen
Year of Establishment	2013
Number of Employees	300 (including Clairfield)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Franzen & Company, the Swiss partner firm of Clairfield International (www.clairfield.com), is an international M&A and corporate finance partnership. We provide advisory services to international corporations, family-owned businesses, entrepreneurs, family offices and financial sponsors. Our long and varied track record speaks to the success of our global team of over 300 professionals locally entrenched in 30 countries across five continents. Our focus is the middle-market segment, originating, structuring, and executing buy-side and sell-side transactions between CHF 20 to CHF 500 million in value. We successfully close more than 150 transactions every year on both sell- and buy-side with over EUR 33 billion in cumulative deal value in the last 5 years. Over 80% of the transactions we work on are crossborder

Contact Information

Address	Samstagenstrasse 55 8832 Wollerau
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E-mail Address	urs.ehrismann@fronttrail.com
Website	www.fronttrail.com

Company Information

Key People	Mr. Urs Ehrismann
Year of Establishment	2016
Number of Employees	5
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 10m
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	Computer Related, Internet Technology
Geographical Focus	Belgium, Benelux, Continental Europe, Denmark, Europe, Finland, France, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Poland, Portugal, Scandinavia, Spain, Sweden, Switzerland, United Kingdom, Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

At fronttrail, we partner with extraordinary founders, entrepreneurs, management teams and owners to rapidly transform their software businesses into sustainable leaders and winners in their field. As a software-focused growth equity investor, we exclusively focus on mature European tech companies in expansion (Venture Capital), late stage (Private Equity) and transformation situations. fronttrail's investment targets are typically bootstrapped and profitable, have been in business for 5-20 years, already achieve revenues of €5-30m and have one or more own software technology products that are in operation with several large enterprises. fronttrail's main geographic investment area is Western Europe. Growth capital transactions include primary and/or secondary growth equity investments, ranging between €5-20m and beyond. Investors behind fronttrail are institutionals, family offices and high net worth individuals. Follow us on www.linkedin.com/company/fronttrail and www.twitter.com/fronttrail

FS Partners AG - The CFO Company



Contact Information

Address	Kreuzbühlstrasse 20 8008 Zürich
Telephone No	+41 44 510 40 60
E-mail Address	
Website	www.fspartners.ch

Company Information

Key People	Mr. Simon Frei Mr. Christian Nauer
Year of Establishment	2009
Number of Employees	20
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

With our senior financial management team we help you to quickly bridge a temporary vacancy or to equip a project with the necessary financial expertise. , Financial Interim Management: We will temporarily become part of your team, bridging management gaps for you and eliminating bottlenecks in your financial organisation. , Finance & Controlling Consulting: We take over, manage and support you in complex finance projects related to the CFO's range of duties. , CFO on Demand: We assist start-up companies with all the financial skills necessary to successfully implement their growth strategies. , Digital Finance: We support companies in the manufacturing industry in the digitalization of their financial systems and are the organizer of the FS Digital Executive Forum (www.digitalexecutiveforum.ch).

Contact Information

Address	Hönggerstrasse 39 8037 Zürich
Telephone No	+41 43 960 08 66
E-mail Address	info@gehweg.ch
Website	www.gehweg.ch

Company Information

Key People	Mr. Chris John Glaser Ms. Barbara May Glaser
Year of Establishment	2010
Number of Employees	6
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Construction - Building Products, Consumer Related, Environment, Finance - Insurance - Real Estate, Food - Beverages, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe, North America, Scandinavia, Switzerland, Western Europe
Type of Financing	Equity Financing

Short Company Profile

Family Office Services including investment advisory with focus on life-science, healthcare, consumer goods and nutrition. Specialized in small cap financing as well as classic M&A transaction and succession plans.

Global M&A Associates GmbH



Contact Information

Address	Geibelstrasse 35 8037 Zürich
Telephone No	+41 43 810 25 55
E-mail Address	info@gma-associates.com
Website	www.gma-associates.com

Company Information

Key People	Mr. Marc Wallach Dr. Thomas W. Schrepfer
Year of Establishment	2017
Number of Employees	2
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Privatisation, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	Biotechnology, Computer Related, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Manufacturing, Medical - Life Sciences - Health Related
Geographical Focus	Asia, Europe, North America, Switzerland
Type of Financing	Equity Financing, Loans, Majority Equity, Minority Equity

Short Company Profile

Global M&A Associates Ltd. is a Zurich-based service boutique specializing in corporate sales, acquisitions and growth strategies.

Golding Capital Partners (Schweiz) AG

GOLDING

Contact Information

Address	Badenerstrasse 47 8004 Zürich
Telephone No	+41 44 541 18 01
E-mail Address	beat.fruehauf@goldingcapital.com
Website	www.goldingcapital.com

Company Information

Key People	Mr. Beat Frühauf Mr. Hubertus Theile-Ochel
Year of Establishment	2000
Number of Employees	180
Fund Names	
Capital Under Management	CHF 14bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout / Growth
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Golding Capital Partners GmbH is one of Europe's leading independent asset managers for alternative investments, focusing on the asset classes infrastructure, private debt, private equity and impact. With a team of over 180 professionals at its offices in Munich, Luxembourg, London, Zurich, New York and Tokyo, Golding Capital Partners helps institutional and professional investors to develop their investment strategy and manages more than CHF 14 billion in assets. Its more than 250 investors include pension funds, insurance companies, foundations, family offices and ecclesiastical institutions, as well as banks, savings banks and cooperative banks. Golding became a signatory of the United Nations Principles for Responsible Investment (UNPRI) in 2013.

Contact Information

Address	Claridenstrasse 35 8027 Zürich
Telephone No	+41 43 960 71 40
E-mail Address	
Website	www.grantthornton.ch

Company Information

Key People	Mr. Vincenzo Braiotta
Year of Establishment	
Number of Employees	220 (Switzerland & Liechtenstein)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Grant Thornton International Ltd is one of the world's leading networks of independent audit, tax and advisory firms with USD 7.2bn in revenues. Grant Thornton's network currently has around 68,000 employees in more than 140 countries. With branches in Zurich, Schaan, Geneva, Lausanne and Buchs and around 220 employees, Grant Thornton Switzerland/Liechtenstein is a growing professional services firm. The company is partner owned and led. Grant Thornton Transaction Services offers Corporate Finance (M&A Lead Advisory, MBO, MBI and Equity/Debt Financing), Transaction Support (Buy and Sell-side Due Diligence including Vendor Due Diligence) and Valuation Services (Valuations, Fairness Opinions and Business Modelling Services) as well as Post-Merger/Acquisition Support. GT offer also Capital Market Transaction Advisory and related Audit Services. Our Services are provided to various Industries, the Financial Services Sector, the Private Equity Community and to Family Offices. More than 6'500 Transaction Advisory professionals globally enable Grant Thornton to assist their clients in more than 135 Countries and coordinate cross-border Transactions.

Contact Information

Address	Seefeldstrasse 281 8008 Zürich
Telephone No	+41 43 222 62 10
E-mail Address	info@gcf.swiss
Website	www.gcf.swiss

Company Information

Key People	Dr. Alexander Gut
Year of Establishment	2007
Number of Employees	6
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Corporate finance advisory covering the following areas: M&A, Financing, Valuations, Restructuring.

Contact Information

Address	Baarerstrasse 14 6300 Zug
Telephone No	+41 79 500 37 21
E-mail Address	
Website	www.hamiltonlane.com

Company Information

Key People	Mr. Rainer Kobler Mr. Ralph Aerni
Year of Establishment	1991
Number of Employees	> 590 globally / 4 in Zug, Switzerland
Fund Names	
Capital Under Management	> USD 830bn AuM & Supervision
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

With over USD 830 billion in assets under management & supervision, Hamilton Lane is a leading global private markets investment firm. The listed company (NASDAQ: HLNE) specializes in innovative investment solutions, offering institutional and private wealth investors around the world access to the private markets. Hamilton Lane was established in 1991 in Philadelphia and today employs over 590 professionals across 22 locations around the world. Hamilton Lane's core business is building and executing investment programs that provide its global client base with unique and differentiated access to the full spectrum of private markets strategies, sectors and geographies. For more information, please visit www.hamiltonlane.com.

Contact Information

Address	Bundesplatz 1 6300 Zug
Telephone No	+41 43 888 71 71
E-mail Address	info@hbmpartners.com
Website	www.hbmpartners.com

Company Information

Key People	Dr. Andreas Wicki Dr. Matthias Fehr
Year of Establishment	2001
Number of Employees	25
Fund Names	HBM Healthcare Investments, HBM BioCapital I+II, public-equity funds
Capital Under Management	USD 2.4bn
Number of Portfolio Companies	60-100
Examples of Portfolio Companies	Advanced Accelerator Applications (exited), Arcutis Biotherapeutics, Cathay Industrial Biotech, ConnectRN, Ellipse Technologies (exited), Harmony BioSciences, Monte Rosa Therapeutics, Mineralys Therapeutics, Neurelis, Numab Therapeutics, SpringWorks, Swixx BioPharma, TurningPoint Therapeutics (exited), Viela Bio (exited)

Investment Preferences

Size of Investment	USD 5-40m
Investment Stages	All
Industrial Sectors	Biotechnology, Medical - Life Sciences - Health Related
Geographical Focus	Asia, India, United States of America, Western Europe
Type of Financing	Equity Financing

Short Company Profile

HBM Partners is a globally active and independent healthcare-focused investment advisor with over USD 2.4 billion in assets under management. HBM focuses on development-stage, growth and buy-out financings of private companies as well as investments in public companies. Core target sectors are pharma & biotech, medical devices, diagnostics and related areas. HBM Partners advises HBM Healthcare Investments, HBM BioCapital I & II and further public-equity funds.

Contact Information

Address	Hohlstrasse 614 8048 Zürich
Telephone No	+41 44 743 84 44
E-mail Address	info-hba@helbling.ch
Website	www.helbling.ch

Company Information

Key People	Mr. Malte Jantz Mr. Markus Bienhold
Year of Establishment	1993
Number of Employees	50
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	None
Industrial Sectors	Biotechnology, Chemical - Materials, Computer Related, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Medical - Life S
Geographical Focus	Europe
Type of Financing	None

Short Company Profile

Helbling Business Advisors is part of the Helbling group with over 500 professionals in Switzerland, Germany, USA and China. We provide our clients with professional advisory services in the areas of Mergers & Acquisitions and Corporate Finance. Our offices are located in Zurich, Dusseldorf, Munich and Stuttgart. Helbling Business Advisors is part of Corporate Finance International (www.thecfigroup.com), a leading international group of M&A investment banking boutiques for midmarket transactions.

Contact Information

Address	Zürichstrasse 130 8600 Dübendorf
Telephone No	
E-mail Address	ralf.molitor@helsana.ch
Website	www.helsana.ch/en/healthinvest

Company Information

Key People	Dr. Ralf Molitor Mr Dietrich Aumann
Year of Establishment	2020
Number of Employees	4
Fund Names	
Capital Under Management	CHF 100m
Number of Portfolio Companies	2
Examples of Portfolio Companies	eTherapists (Humanoo)

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Expansion - Development Capital, Start-up Capital
Industrial Sectors	Finance - Insurance - Real Estate, Medical - Life Sciences - Health Related
Geographical Focus	Europe, Israel
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

Helsana HealthInvest AG invests to improve quality and efficiency of care. Our investment activity focuses on European companies in Digital Health with validated & certified products that are ready to scale out-of or in-to Switzerland. Besides the financial investment, we bring our extensive know-how as well as access to relevant players in the Swiss healthcare system into the partnership.

Contact Information

Address	Seefeldstrasse 215 8008 Zürich
Telephone No	+41 44 204 56 19
E-mail Address	corporatefinance@hbagz.ch
Website	www.helvetischebank.ch

Company Information

Key People	Dr. Rolf Weilenmann Mr. Martin Spiess
Year of Establishment	2010
Number of Employees	40
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, France, Germany, Italy, Switzerland
Type of Financing	Equity Financing, Loans, Mezzanine, Senior Debt

Short Company Profile

Helvetische Bank AG is an independent bank, offering services in the areas of corporate finance, investment advisory services, asset management and research. In corporate finance, the services of Helvetische Bank focus on medium-sized listed and non-listed companies in Switzerland and neighbouring countries. The competent team covers a broad range of services, including equity, debt, M&A and other corporate finance services such as employee participation plans and is market leader in smaller bond issues listed on SIX Swiss Exchange.

Contact Information

Address	Münzgasse 6 6003 Luzern
Telephone No	
E-mail Address	mail@hitzpartner.ch
Website	www.hitzpartner.ch

Company Information

Key People	Mr. Cédric Diego Vollmar
Year of Establishment	2003
Number of Employees	< 10
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	All type of corporate finance advisory

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	

Short Company Profile

Hitz & Partner Corporate Finance AG (HPCF) is an independent Corporate Finance, M&A and Tax advisory firm, offering comprehensive and competent advice in all phases of a corporate transaction. Focused on your needs, we assist you in your succession planning, in a management buy-out (MBO) or management buy-in (MBI), a merger or a corporate restructuring. Our team consists of experienced consultants who possess an extensive international network as well as a proven transaction and industry know-how.

Contact Information

Address	Lautengartenstrasse 14 4052 Basel
Telephone No	+41 61 485 93 00
E-mail Address	info@hoffmann-partner.com
Website	http://hoffmann-partner.com/

Company Information

Key People	Dr. Urs Breitenstein Ms. Claudia Halasz
Year of Establishment	2011
Number of Employees	19
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	All, Biotechnology, Chemical - Materials, Construction - Building Products, Manufacturing, Medical - Life Sciences - Health Related, Transportation
Geographical Focus	Austria, Europe, Germany, Switzerland
Type of Financing	

Short Company Profile

Hoffmann & Partner is a leading independent professional services company based in Switzerland, offering a unique, integrated services model in the complex and specialist areas of corporate finance ("M&A", financing, valuation) and CFO-Services.



Contact Information

Address	Klausstrasse 4 8008 Zürich
Telephone No	+41 43 499 43 43
E-mail Address	
Website	www.hl.com

Company Information

Key People	Mr. Alexander Grünwald Mr. Thomas Egli
Year of Establishment	1986
Number of Employees	Switzerland: 35 // Europe: 200 // Global: > 500
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Services, Telecommunications, Communications other, Transportation
Geographical Focus	Asia, Europe, United States of America
Type of Financing	All

Short Company Profile

Houlihan Lokey (NYSE:HLI) is a global investment bank with expertise in mergers and acquisitions, capital markets, financial restructuring, and valuation. The firm serves corporations, institutions, and governments worldwide with offices in the United States, Europe, the Middle East, and the Asia Pacific region. Independent advice and intellectual rigor are hallmarks of the firm's commitment to client success across its advisory services. Houlihan Lokey is the No. 1 investment bank for all global M&A transactions, the No. 1 M&A advisor for the past seven consecutive years in the U.S., the No. 1 global restructuring advisor for the past eight consecutive years, and the No. 1 global M&A fairness opinion advisor over the past 20 years, all based on number of transactions and according to data provided by Refinitiv.

IFM Investors



Contact Information

Address	Gessnerallee 28 8001 Zürich
Telephone No	+41 43 443 78 41 / +41 43 443 78 43
E-mail Address	InvestorRelationsCH@ifminvestors.com
Website	www.ifminvestors.com

Company Information

Key People	Ms. Anna Demarmels Mr. Damian Hotz
Year of Establishment	1994
Number of Employees	
Fund Names	
Capital Under Management	CHF 132bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	
Geographical Focus	Australia, Europe, North America
Type of Financing	All

Short Company Profile

IFM Investors was established by a group of pension funds more than 25 years ago to invest, protect and grow the long-term retirement savings of their members. In Europe, we focus on infrastructure investments, both equity and debt. Aligned with the objectives of our founders, we prioritise the interests of our clients by focusing on investments that seek to deliver strong net returns over the long term. To us, investing for the long term means addressing climate change risk, ensuring constructive labour relations, building diverse and inclusive workplaces and meeting the expectations of the communities where we invest. With offices located in Zurich, London, Amsterdam, Berlin, New York, Hong Kong, Seoul, Tokyo, Sydney and Melbourne, we invest on behalf of more than 640 like-minded institutions, who entrust us with the retirement savings of more than 120 million working people worldwide. IFM is a sustainable investor and has been a signatory to the United Nations supported Principles for Responsible Investment since 2008. We received an overall score of 87 for Enterprise-wide Investment & Stewardship Policy, and a score of 100 for Infrastructure Equity in 2021..

Contact Information

Address	Grafenastrasse 7 6300 Zug
Telephone No	+41 41 729 01 01
E-mail Address	info@invision.ch
Website	www.invision.ch

Company Information

Key People	Mr. Frank Becker Mr. Martin Staub
Year of Establishment	1997
Number of Employees	22
Fund Names	Invision I - VII
Capital Under Management	EUR 2bn
Number of Portfolio Companies	17
Examples of Portfolio Companies	Schneider, KADI, Dr. Deppe, NicLen, ABC Design, Ledlenser, Parkresort Rheinfelden, Vista Alpina, Reisensthal, Planet Sports, Cynga Labs, ROOF, Apfelkiste, Plumettaz, LipoClinic, Reichelt, Careanesth

Investment Preferences

Size of Investment	EUR 20-60m
Investment Stages	Small and Mid Cap Buyout
Industrial Sectors	All
Geographical Focus	Austria, Europe, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Invision is a leading Swiss and German investment company focusing on small and medium-sized businesses across Europe, particularly in the DACH region. Since 1997, Invision has invested in more than 60 businesses, helping companies realize their growth potential and positioning them for long-term success. We offer tailor-made financing and succession solutions to companies and entrepreneurs. We strive to further develop these businesses by putting our investment know-how, personal network and operational expertise actively to work.

Contact Information

Address	Route du Bout du Monde 17 1206 Geneva
Telephone No	+41 79 262 93 41
E-mail Address	hw@katalysen.com
Website	www.katalysen.com

Company Information

Key People	Mr. Heiner Weber
Year of Establishment	2015
Number of Employees	11
Fund Names	
Capital Under Management	
Number of Portfolio Companies	25
Examples of Portfolio Companies	InvitePeople, Näktergal, Med4Cash

Investment Preferences

Size of Investment	0.02-0.2m Euro
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Finance - Insurance - Real Estate, Medical - Life Sciences - Health Related, Telecommunications
Geographical Focus	Sweden, Switzerland
Type of Financing	Equity Financing, Loans, Majority Equity, Minority Equity

Short Company Profile

As a Swedish-Swiss venture developer, headquartered in Stockholm and with a subsidiary in Geneva, Katalysen Ventures AB has a core mission: To help young ventures solve problems, reach milestones, and ultimately grow stronger. Katalysen relies on its own skills and experience and that amassed within our network to successfully pursue this mission, allowing our clients to focus on that which they do best. The strength of Katalysen's model lies in the combination of being an incubator, accelerator and investor.

Contact Information

Address	Stadelhoferstrasse 22 8001 Zürich
Telephone No	+41 44 333 62 23
E-mail Address	
Website	www.keplercheuvreux.com

Company Information

Key People	Mr. Gabriel Stoll Mr. Stefan Wyler
Year of Establishment	
Number of Employees	600
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	All

Short Company Profile

Kepler Cheuvreux is a leading independent European financial services company that specialises in Research, Execution, Fixed Income and Credit, Structured Solutions, Corporate Finance and Asset Management.

Contact Information

Address	Limmatstrasse 264 8005 Zürich
Telephone No	+41 44 444 18 52
E-mail Address	info@kieger.com
Website	http://kieger.com

Company Information

Key People	Mr. Laurent Degoumois
Year of Establishment	
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	Optoflux GmbH, Flex Suisse GmbH, SDV Medien+Service GmbH, W.AG

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital
Industrial Sectors	All
Geographical Focus	Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Kieger is an independent asset manager that designs solutions for clients who care about making a positive difference, towards a more sustainable world. Kieger has established itself as a holistic specialist healthcare asset manager, manages diversified multi asset portfolios and is a long-standing private equity investor.

Contact Information

Address	19-27 Wyndham Street, Room 902 Wilson House Central Hong Kong
Telephone No	+41 79 308 56 68
E-mail Address	associate@kinled.com
Website	http://kinled.com/

Company Information

Key People	Mr. Patrick Aisher Mr. Thomas de Camborne Lucy
Year of Establishment	1980
Number of Employees	7
Fund Names	
Capital Under Management	
Number of Portfolio Companies	40
Examples of Portfolio Companies	System 1 Biosciences, Aleva Neurotherapeutics, Evelique Iproteos, Medical Human Factors, Oxford Biotherapeutics, Omicx, Peerbridge Health, Spiral Tehreputics, Sidtribution Finance Capital, Oxygen Finance, Satago Financial Solutions, TruFin, Zopa

Investment Preferences

Size of Investment	CHF 0.25-5m
Investment Stages	Early-Stage
Industrial Sectors	Biotechnology, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Austria, Switzerland, United Kingdom, United States of America
Type of Financing	Equity Financing, Senior Debt

Short Company Profile

Contact Information

Address	Badenerstrasse 172 8036 Zürich
Telephone No	+41 58 249 42 04
E-mail Address	
Website	www.kpmg.ch

Company Information

Key People	Mr. Timo Knak Mr. Tobias Valk
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Year of Establishment
Number of Employees
Fund Names
Capital Under Management
Number of Portfolio Companies
Examples of Portfolio Companies

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Corporate Finance & Real Estate (M&A lead advisory, Capital Markets advisory, Financial modelling, Valuations) / Transaction Services & Strategy (Financial due diligence, Buyer and vendor due diligence, Strategic and commercial due diligence, Carve-out advisory, PMI) / Legal and Tax Advisory (Due diligence, Transaction structuring, Legal documentation) / Corporate Restructuring (Operational and financial restructuring) / Audit (Audit services, Fund performance audit services)

Lakestar Advisors

LAKE
STAR

Contact Information

Address	Bahnhofstrasse 18 8001 Zürich
Telephone No	
E-mail Address	ir@lakestar.com
Website	http://www.lakestar.com

Company Information

Key People	Ms. Ninja Struye de Swielande Mr. Alessandro Lanfranchi
Year of Establishment	2012
Number of Employees	> 50
Fund Names	
Capital Under Management	> EUR 1bn
Number of Portfolio Companies	
Examples of Portfolio Companies	Revolut, Blockchain.com, GetYourGuide, sennder, Eigen, Public.com, builder.ai, Uncapped, Yapily, Terra Quantum, IsarAerospace, accuRx, Rhino, Zebedee

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Expansion - Development Capital, Start-up Capital
Industrial Sectors	FinTech, Healthcare, Digitalisation Infrastructure, Vertical SaaS, Games & Media, Deep Tech, Climate Tech
Geographical Focus	Europe, United States of America
Type of Financing	Equity Financing

Short Company Profile

Lakestar's mission is to find, fund and grow disruptive businesses that are enabled by technology and founded by exceptional entrepreneurs in Europe and beyond. Founded by Klaus Hommels, the team's early investments include Skype, Spotify, Facebook and Airbnb. Since raising its first fund in 2012, Lakestar manages an aggregated volume of over €2.8bn across three early stage funds and a growth fund. The team actively advises and supports portfolio companies in marketing, recruitment, technology, product development and regulatory insight, accompanying founders from seed to early stage, growth stage or exit. Lakestar currently has the privilege of holding investments in Revolut, Blockchain.com, GetYourGuide, sennder, Eigen, Public.com, builder.ai, Uncapped, Yapily, Terra Quantum, IsarAerospace, accuRx, Rhino, ZEBEDEE and Hometogo to name a few. A long-standing champion for Europe's digital sovereignty, Lakestar has a presence in London, Berlin and Zurich with a team of 60 talented individuals from 18 countries. Visit us on LinkedIn and our website www.lakestar.com

Contact Information

Address	Baarerstrasse 14, 2nd floor 6300 Zug
Telephone No	
E-mail Address	info@landfair.com
Website	www.landfair.com

Company Information

Key People	Mr. Jonathan Fragodt
Year of Establishment	2020
Number of Employees	6
Fund Names	Landfair European Dislocated Opportunities
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Mezzanine - Bridge Finance, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	Finance - Insurance - Real Estate
Geographical Focus	Western Europe
Type of Financing	Equity Financing, Loans, Majority Equity, Mezzanine, Senior Debt

Short Company Profile

Landfair is an independent European investment management firm pursuing asset-backed dislocated opportunities. The firm was founded in 2020 by an experienced management team. Landfair specialises in providing capital and liquidity through innovative and structured solutions in complex situations with a focus on multi-faceted transactions and high-quality assets with limited competition due to capital dislocation. Landfair maintains offices in Zug, Switzerland and London, UK.

LFPE S.A.

Contact Information

Address	Rue de Rive 1 1204 Geneve
Telephone No	+41 22 319 79 00
E-mail Address	contact@lfpesa.ch
Website	www.lfpi.com



Company Information

Key People	Mr. Marc Brugger
Year of Establishment	2006
Number of Employees	10
Fund Names	LFPE SCA, SICAR and others
Capital Under Management	over EUR 800m
Number of Portfolio Companies	over 300
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 5-50m
Investment Stages	Buyout - Buyin, Mezzanine - Bridge Finance
Industrial Sectors	Chemical - Materials, Construction - Building Products, Consumer Related, Electronics, Energy, Environment, Food - Beverages, Industrial Automation, Industrial Products and Services, Manufacturing, Services, Telecommunications, Transportation
Geographical Focus	Austria, Belgium, Benelux, Canada, Continental Europe, Europe, Finland, Germany, Greece, Iceland, Ireland, Italy, Luxembourg, Netherlands, Norway, Poland, Portugal, Scandinavia, Spain, Sweden, Switzerland, United States of America
Type of Financing	Equity Financing, Majority Equity, Minority Equity, Mezzanine, Senior Debt

Short Company Profile

LFPE S.A. is an investment advisory company for dedicated investment vehicles which target small and midsize buy-out funds and direct investments in Europe. LFPE S.A. is part of the French LFPI Group, Paris.

Contact Information

Address	Schützenstrasse 6 8808 Pfäffikon
Telephone No	+41 55 415 96 00
E-mail Address	lgt.cp@lgtcp.com
Website	www.lgtcp.com

Company Information

Key People	Dr. Roberto Paganoni Dr. Hans Markvoort
Year of Establishment	1998
Number of Employees	over 650
Fund Names	Crown family of funds, Castle family of funds
Capital Under Management	over USD 85bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	USD 5-200m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	Equity Financing

Short Company Profile

LGT Capital Partners is a leading alternative investment specialist with over USD 85 billion in assets under management and more than 600 institutional clients in 42 countries. An international team of over 650 professionals is responsible for managing a wide range of investment programs focusing on private markets, liquid alternatives and multi-asset class solutions. Headquartered in Pfäffikon (SZ), Switzerland, the firm has offices in Raleigh, New York, Dublin, London, Paris, Vaduz, Frankfurt am Main, Dubai, Beijing, Hong Kong, Tokyo and Sydney.

Contact Information

Address	Dufourstrasse 43 8008 Zürich
Telephone No	+41 44 57 64 300
E-mail Address	
Website	www.lincolninternational.ch

Company Information

Key People	Mr. Oyvind Bjordal Mr. Christoph-Sebastian Meier
Year of Establishment	2014
Number of Employees	11 (Switzerland) / 70+ (DACH) / 700+ (global)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Lincoln International specializes in merger and acquisition advisory services, debt advisory services, private capital raising and restructuring advice on mid-market transactions. With twenty offices in the Americas, Asia and Europe, Lincoln International has strong local knowledge and contacts in key global economies. The firm provides clients with senior-level attention, in-depth industry expertise and integrated resources. By being focused and independent, Lincoln International serves its clients without conflicts of interest.

Unique Insights. Thoughtful Execution.

Our Industries

- Business Services
- Consumer
- Energy, Power & Infrastructure
- Financial Institutions
- Healthcare
- Industrials
- Technology, Media & Telecom

Our Services

- Mergers & Acquisitions
- Capital Advisory
- Private Funds Advisory
- Valuations & Opinions
- Joint Ventures & Partnering

355+

closed transactions in
2022 globally

51%

M&A transactions
with strategic acquirer
outcomes

38%

M&A transactions were
cross-border

Recent Transactions in Switzerland

ARDIAN

has acquired a stake in

mfg primacom
mergers
group

from private shareholders
and management

Buy-Side
Acquisition Financing



Kiana
AG

has been sold to

KALAIIDOS
KALAIIDOS GROUP

a subsidiary of

KLETTGRUPPE

Self-Side



eevolve

has entered
a strategic partnership with

Gutblick+

Financial Advisory



Private shareholders and
CAPCELLENCE
AG

have sold a
majority stake in

**ARGO
HYTOS**

to

VOITH

Sell-Side



CALIDAGROUP

has sold

Mi Lufansa FLIT
CAPITAL

to

INSPIRING
SPORT CAPITAL

and a private investor

Sell-Side



Founders and
private shareholders
have sold

Nispera

to

FLUENCE
an Equinor and M&A Company

Sell-Side



Contact Information

Address	Herostrasse 12 8048 Zürich
Telephone No	+41 79 108 37 59
E-mail Address	marc.reinhardt@mazars.ch
Website	www.mazars.ch

Company Information

Key People	Mr. Marc Reinhardt
Year of Establishment	1975
Number of Employees	350+ (Switzerland) / 47'000+ (globally)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Mazars Financial Advisory Services offers Corporate Finance (M&A Lead Advisory, MBO, MBI, Equity and Debt Financing), Transaction Support (buy and sell-side Due Diligence: Financial/Tax/IT/Pension), Post-Merger/Acquisition Support and Valuation Services (Business Valuations, Business Plan Modelling, Purchase Price Allocations and Fairness Opinions) as well as Capital Market Transaction Advisory/Audit. We are providing our services to various industries, including industrial goods and services, distribution & retail, media/IT, the public sector, banking and insurance.

Contact Information

Address	Tessinerplatz 5 8027 Zürich
Telephone No	+41 43 499 49 49
E-mail Address	
Website	www.mercer.com

Company Information

Key People	Mr. Martin Niederer Mr. Benjamin Baumann
Year of Establishment	1996
Number of Employees	40
Fund Names	Customized Institutional Investor Accounts & Dedicated Fund-of-Funds
Capital Under Management	USD 30bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Mercer Alternatives AG, a global specialist for alternatives investments, offers customized and pooled alternative investment solutions. Mercer's flexibility to service its clients in a way that best fits their requirements is based on a modular service concept that reflects our heritage as a trusted advisor to our clients. With an operating history dating back over 25 years, Mercer Alternatives today oversees programs with an AUM of USD 30 billion, and provides customized solutions and advice on USD 182bn. 250 professionals operate out of 29 offices across Europe, North America and Asia-Pacific and are supported by the full global resources of Mercer Investments. Mercer's global alternatives platform provides efficient access to the most attractive investment opportunities worldwide in private equity, private debt, infrastructure, real estate, sustainable opportunities, and hedge funds. It also ensures state of the art portfolio management across primary investments, secondary transactions, and co-investments. Mercer's clients can rely on a leading, integrated global alternatives platform supported by superior systems, extensive market knowledge, deep and complimentary expertise, strong research capabilities, thorough due diligence processes and a very broad industry network.

Metellus AG



Contact Information

Address	Gartenstrasse 10 8002 Zürich
Telephone No	+41 43 538 71 44
E-mail Address	info@metellus.ch
Website	www.metellus.ch

Company Information

Key People	Mr. Michael Albisser Dr. Boris Battistini
Year of Establishment	2008
Number of Employees	7
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	Biotechnology, Chemical - Materials, Internet Technology, Medical - Life Sciences - Health Related, Telecommunications, Communications other
Geographical Focus	North America, Western Europe
Type of Financing	Equity Financing

Short Company Profile

Metellus is a private investment office based in Zurich and London, specialised in direct investments in technology and life sciences. Metellus takes an active ownership role to enhance value creation and is actively involved in the management of a diverse portfolio of investments in private equity and venture capital.

Contact Information

Address	Seidengasse 12 8001 Zürich
Telephone No	+41 44 229 86 44
E-mail Address	
Website	www.migrosbank.ch

Company Information

Key People	Mr. Olivier Häner Mr. Erich Fierz
Year of Establishment	1958
Number of Employees	1'594
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Loans, Senior Debt

Short Company Profile

Migros Bank operates with 71 branches in all cantons in Switzerland. Migros Bank is one of the largest mortgage lenders in Switzerland and is very active in retail and commercial banking.

Mill Reef Capital AG



Contact Information

Address	Dufourstrasse 90 8008 Zürich
Telephone No	+41 44 202 02 30
E-mail Address	info@millreefcap.com
Website	www.millreefcap.com

Company Information

Key People	Dr. Nico Taverna Mr. Gregor Hasler
Year of Establishment	2019
Number of Employees	10
Fund Names	Mill Reef Capital Fund SCS
Capital Under Management	> EUR 200m
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Western Europe
Type of Financing	Equity Financing

Short Company Profile

Mill Reef Capital is an experienced, highly specialised private equity investor. The firm offers bespoke investment solutions allowing clients to access high quality European private equity managers through primary and secondary investments.

Montana Capital Partners AG



Contact Information

Address	Oberneuhofstrasse 1 6340 Baar
Telephone No	+41 41 511 79 50
E-mail Address	info@mcp.eu
Website	www.mcp.eu

Company Information

Key People	Dr. Marco Wulff Mr. Christian Tanner
Year of Establishment	2011
Number of Employees	30
Fund Names	mcp ASP I, mcp ASP II, mcp OSP III, mcp OSP IV, mcp OSP V
Capital Under Management	EUR 2.7bn
Number of Portfolio Companies	> 1000
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 1-150m
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Montana Capital Partners is a Swiss based investment boutique focusing on attractive niches of the secondary market as well as on high-quality asset management solutions. Montana Capital Partners AG, advisor to five of its secondary funds with a total volume of more than EUR 2.7 billion has closed each of the last five funds at the hard cap. The firm's investment strategy focuses on attractive niches of the secondary market with small transactions as well as on complex and innovative solutions. These transactions are often sourced directly from the seller, an approach that enables Montana Capital Partners to take the sellers' requirements into consideration and to customize solutions. mcp also provides high-quality advisory services for primary investments as well as risk management services and structured solutions. mcp has been active in advising its clients on primary fund investments over the last years as well as in providing risk management solutions to multi-billion international investors.

Montis Consulting AG



Contact Information

Address	Maienwies 6 8852 Altendorf
Telephone No	+41 44 786 18 18
E-mail Address	seca@montis.biz
Website	www.montis.ch

Company Information

Key People	Mr. Marco Minuz
Year of Establishment	2000
Number of Employees	1
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	Construction - Building Products, Finance - Insurance - Real Estate, Other, Services
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	All

Short Company Profile

Montis Consulting AG was established in 2000 and provides management consulting, financial consulting and legal advice services predominantly in the area of private equity and real estate in Switzerland, Germany and Austria. Montis liaises closely with its network partners to provide the full range of services as opportunity detection, transaction due diligence, deal structuring and execution as well as investment management to our domestic and international clients.

Contact Information

Address	Karl-Liebknecht-Str. 34 10119 Berlin
Telephone No	+49 172 583 22 17
E-mail Address	team@moonfare.com
Website	

Company Information

Key People	Mr. Khaled Agha
Year of Establishment	2016
Number of Employees	2
Fund Names	
Capital Under Management	USD 1.5 billion
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Early-Stage
Industrial Sectors	Finance - Insurance - Real Estate, Internet Technology
Geographical Focus	Europe, Far East, Middle East, Switzerland, United Kingdom, United States of America
Type of Financing	

Short Company Profile

Moonfare is an innovative and award-winning digital wealth platform for accessing top-tier private equity funds. Our team of industry insiders helps investors achieve extraordinary results through careful fund curation and a seamless digital experience. Low commitments enable individuals to invest like institutions while an industry-first digital Secondary Market offers more flexibility and a path to liquidity. Signing up for a Moonfare account is easy and can be completed within minutes. Once qualified, investors can browse current and upcoming funds and find the right opportunity to achieve their goals. The process is secure and digital but with first-class personal service. With teams in Berlin, London and Hong Kong, Moonfare is trusted by thousands of investors worldwide and currently has over €1 billion in assets under management.

Mountain Labs AG



Contact Information

Address	Dorfstrasse 28 3778 Schönried
Telephone No	+41 79 308 56 68
E-mail Address	invest@mountainlabs.ch
Website	www.mountainlabs.ch

Company Information

Key People	Mr. Thomas de Camborne Lucy Mr. Patrick Aisher Mr. Fabio Blom
Year of Establishment	2021
Number of Employees	3
Fund Names	
Capital Under Management	
Number of Portfolio Companies	11
Examples of Portfolio Companies	Sonect, Native Waves, Bricksave, D2, Lopay OrderPay, Verve Ventures, Rebio, Nanoflex, Fluosphera, Linx4

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Medical Technology, Life Sciences, Finance Technology, Energy, Environment, Real Estate, Internet Technology, SaaS
Geographical Focus	Austria, Switzerland, United Kingdom
Type of Financing	Equity Financing, Loans, Majority Equity, Minority Equity

Short Company Profile

Mountain Labs is an early-stage incubator, direct investor, and corporate finance vehicle, supporting entrepreneurs and investors from day one through to exit.

Contact Information

Address	Steinberggasse 23 8400 Winterthur
Telephone No	+41 52 269 21 12
E-mail Address	martin@m-win.ch
Website	http://msmgroup.ch/investorenvereinigung

Company Information

Key People	Dr. Jürg Martin
Year of Establishment	2001
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	
Geographical Focus	Switzerland
Type of Financing	

Short Company Profile

MSM Investorenvereinigung is an association (a "business angel's club") with its seat in Winterthur. Its purpose is to inform and support its members in investing in non quoted companies, particularly in such who create jobs in Switzerland. The club promotes common investing by its members and third parties and offers appropriate legal tools when needed. Die MSM Investorenvereinigung ist ein Verein (ein "Business Angels Club") mit Sitz in Winterthur. Er bezweckt die Information und Unterstützung der Mitglieder bei der Anlage von Geldern in nicht börsenkotierte Gesellschaften, namentlich solche, die in der Schweiz neue Arbeitsplätze schaffen. Der Verein fördert das gemeinsame Investieren durch Vereinsmitglieder und Dritte in solche Unternehmen und stellt bei Bedarf geeignete rechtliche Strukturen zur Verfügung.

MTIP AG



Contact Information

Address	Rittergasse 35 4051 Basel
Telephone No	+41 61 551 02 50
E-mail Address	info@mtip.ch
Website	www.mtip.ch

Company Information

Key People	Dr. Christoph Kausch
Year of Establishment	2014
Number of Employees	> 10
Fund Names	MTIP Fund I, MTIP Fund II
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Expansion - Development Capital
Industrial Sectors	Medical - Life Sciences - Health Related
Geographical Focus	Europe, Switzerland, Worldwide
Type of Financing	Equity Financing

Short Company Profile

MTIP is a pan-European healthtech growth capital investor, based in Basel Switzerland. We invest in digital health and connected medical device companies, with offerings that provide clear health-related economic benefits. Our entrepreneurial investment team, which has complementary private equity skills and exceptional deal-making capabilities, actively works with our portfolio companies to boost growth. MTIP efficiently deploys capital to unlock value and generate attractive returns for our investors.

Contact Information

Address	Arnulfstraße 19 80335 München
Telephone No	+49 89 929 277 60
E-mail Address	
Website	www.mutares.de

Company Information

Key People	Mr. Robin Laik Mr. Johannes Laumann Mr. Mark Friedrich
Year of Establishment	2008
Number of Employees	> 220
Fund Names	
Capital Under Management	
Number of Portfolio Companies	26
Examples of Portfolio Companies	Terranor Group, Lapeyre, Amaneos, LMS, Frigoscandia, Donges Group

Investment Preferences

Size of Investment	EUR 50-750m
Investment Stages	Turnaround - Restructuring
Industrial Sectors	Construction - Building Products, Consumer Related, Energy, Industrial Products and Services, Manufacturing, Services, Telecommunications, Transportation
Geographical Focus	Central and Eastern Europe
Type of Financing	Equity Financing

Short Company Profile

Mutares SE & Co. KGaA, Munich (www.mutares.com), as a listed private equity holding company with offices in Munich (HQ), Amsterdam, Frankfurt, Helsinki, London, Madrid, Milan, Paris, Stockholm, Warsaw and Vienna, acquires medium-sized companies and parts of groups in special situations with headquarters in Europe that show significant potential for operational improvement and are sold again after undergoing a repositioning and stabilization process. Mutares actively supports and develops its portfolio companies with its own investment and operations teams as well as through acquisitions of strategic add-ons. With a focus on sustainable growth of the portfolio companies, the objective is to achieve a significant increase in value with a ROIC (return on invested capital) of 7 to 10 times on the total investment. Mutares is strongly committed to a sustainable dividend policy consisting of a base dividend and an exit-dependent performance dividend. The shares of Mutares SE & Co. KGaA are listed on the Frankfurt Stock Exchange under the ticker symbol "MUX" (ISIN: DE000A2NB650).

Muzinich & Co.

Muzinich & Co

Contact Information

Address	Tödistrasse 5 8002 Zürich
Telephone No	+41 44 218 14 14
E-mail Address	distributionswitzerland@muzinich.com
Website	www.muzinich.com

Company Information

Key People	Mr. Hans Valer Mr. Stefan Stucki
Year of Establishment	
Number of Employees	11 (in Switzerland)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Muzinich & Co. is a privately-owned, institutionally-focused investment firm specializing in public and private corporate credit. Our established track record stretches back over 30 years, highlighting our ability to deliver what we believe to be superior risk-adjusted returns in a variety of market conditions with no style drift. The Firm was founded in New York in 1988 by George Muzinich. It has 14 offices in the US, Europe and Asia. In Switzerland we have a local presence in Geneva and Zurich. Muzinich offers a broad range of corporate credit solutions across both developed and emerging markets and manages over US\$39.6bn in assets. It has over 225 employees of which 102 are investment professionals. Our dedicated investment teams in the US, Europe and Asia, in both private and public debt, combine a global perspective with local knowledge.

Contact Information

Address	Bahnhofstrasse 63 8001 Zürich
Telephone No	+41 44 552 84 40
E-mail Address	info@nachfolgepartner.ch
Website	www.nachfolgepartner.ch

Company Information

Key People	Mr. Alex Brennwald Mr. Fabian Gerschwiler
Year of Establishment	2020
Number of Employees	5
Fund Names	Deal by Deal
Capital Under Management	CHF 100m
Number of Portfolio Companies	2
Examples of Portfolio Companies	Chromedia & iPet.ch

Investment Preferences

Size of Investment	CHF 10 - 75m
Investment Stages	Buyout - Buyin, Delisting, Expansion - Development Capital, Privatisation
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Entrepreneurial succession planning with an open horizon! Nachfolgepartner realizes business succession solutions, management buy-out (MBO) and management buy-in (MBI) transactions without term limits. We understand entrepreneurial partnerships as a committed cooperation between entrepreneurs and investors. For us, professional cooperation means competent and pragmatic implementation of joint future-oriented visions. We focus on the continuation of healthy business models with long-term potential and down-to-earth roots in the SME sector. Together we preserve traditions, continue current success stories and expand potentials!

Contact Information

Address	Börsenstrasse 26 8001 Zürich
Telephone No	+41 44 219 77 50
E-mail Address	info-switzerland@nb.com
Website	www.nb.com

Company Information

Key People	Mr. Fabio Castrovillari Ms. Michelle De Piante
Year of Establishment	1987 (PE), 1939 Neuberger Berman
Number of Employees	More than 300 Private Markets investment professionals; 2'700 NB
Fund Names	Private Investment Portfolios, Secondaries, Co- Investments, Private Credit, Consumer Brand Licensing, Italian Direct Investments, Healthcare Credit, Custom Separate Accounts
Capital Under Management	over USD 110bn aggregated committed capital (since inception through December 2022)
Number of Portfolio Companies	LP in over 650 active private equity funds, over 410 direct equity and debt investments (as of 30 June 2022)
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	All

Short Company Profile

Neuberger Berman Private Equity is a leading global private equity investor with over 30 years of experience and has managed over \$86 billion of commitments since inception through December 2021 across (i) private equity fund investments in the primary and secondary markets, (ii) direct equity co-investments and debt investments in private equity owned companies and (iii) a number of specialty strategies including brand royalties, Italian direct investments and healthcare credit investments. Its dedicated team of over 200 private equity professionals has a global presence with offices in the U.S., Europe, Asia and South America. For more information, please visit our website at www.nb.com.

Neventa Capital SA



Contact Information

Address	Rue Dr Alfred-Vincent 5 1201 Geneva
Telephone No	+41 22 731 00 66
E-mail Address	info@neventa.com
Website	www.neventa.com

Company Information

Key People	Mr. Wissam Mansour Mr. Thomas Baden
Year of Establishment	
Number of Employees	8
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	> 1m
Investment Stages	Expansion - Development Capital
Industrial Sectors	Computer Related, Consumer Related, Electronics, Finance - Insurance - Real Estate, Internet Technology, Services, Telecommunications, Communications other
Geographical Focus	Asia, Europe, North America
Type of Financing	Equity Financing

Short Company Profile

Neventa Capital is a specialised Growth Capital firm based in Geneva, Switzerland, investing in high-growth companies leading the digital transformation of their respective industries. We partner with excellent management teams globally, who would like to scale their already established businesses to the next level. Neventa considers investing from Series B financing rounds onwards and usually co-invests alongside other reputable investors. During the holding period, we work on various value creation initiatives with the management teams of our portfolio companies which are leading companies in their respective markets.

Contact Information

Address	Bahnhofstrasse 10 8001 Zürich
Telephone No	+41 44 280 05 80
E-mail Address	office@nordstein.ch
Website	www.nordstein.ch

Company Information

Key People	Mr. Thomas Horvat
Year of Establishment	2016
Number of Employees	8
Fund Names	
Capital Under Management	
Number of Portfolio Companies	5
Examples of Portfolio Companies	Securecell AG, Topadur Pharma AG, Cutiss AG, Exploris Health AG

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

As a professional private equity investment broker & advisor in corporate finance matters, we're committed to achieving optimal value creation for investors as well as for companies in need of capital since 2017. In an expert and objective fashion, Nordstein AG can clarify all your questions concerning the merits, risks and target orientation of companies seeking capital. Taking into account a particular investor's personal risk propensity and capacity, we broker company shares primarily in attractive mid-stage ventures. Our business activities in the field of private equity investment brokerage and corporate finance consulting require not just professionalism and expertise, but also a high degree of conscientiousness and discretion. These are precisely the high standards we set for each and every one of our employees. We thus provide our financial services with a team of qualified and committed employees who are there for you at all times.

Contact Information

Address	Via Cantonale 1 6900 Lugano
Telephone No	+41 91 924 24 00
E-mail Address	mail@onelife.ch
Website	www.onelife.ch

Company Information

Key People	Dr. Enrico Braglia
Year of Establishment	2007
Number of Employees	5
Fund Names	ONELIFE FUND, ONELIFE AG
Capital Under Management	USD 100m
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	up to CHF 10m
Investment Stages	Buyout - Buyin, Delisting, Early-Stage, Expansion - Development Capital, Privatisation, Start-up Capital, Turnaround - Restructuring
Industrial Sectors	Biotechnology, Chemical - Materials, Computer Related, Electronics, Energy, Environment, Internet Technology, Medical - Life Sciences - Health Related, Telecommunications, Communications other
Geographical Focus	Continental Europe, Europe, Switzerland, United States of America, Western Europe
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Onelife pursues a new approach to Life Science and is becoming a recognized thought leader in the field of conjugating profit and sustainable growth for its clients, investors and partners. Onelife wants to make a real contribution to the manifold challenges in the Life Science sector capitalizing on its unique industry insights and expertise in three distinct areas: ONELIFE Fund (UCITS) is an ethical Life Science sector fund focusing on Life Science. The Fund benefits from Onelife unique view and expertise regarding science, demographic changes and in-depth knowledge of the industry. ADVISORY Onelife virtual network and sound experience in the Life Science sector provides clients such as financial institutions, Life Science companies and family offices with advices for improving evaluation and complex handling of pharmaceutical and biotechnology projects, bio-finance data or sophisticated cost controlling and investment decision processes. LICENSES Onelife supports investors and companies in strategic ventures including in/out license of Life Science projects, acquisition of new technologies and M&As.

Contact Information

Address	Zugerstrasse 8a 6340 Baar
Telephone No	+41 43 344 38 00
E-mail Address	info@paprico.ch
Website	www.paprico.ch

Company Information

Key People	Mr. Peter Letter Mr. Marco Fantelli
Year of Establishment	2012
Number of Employees	3
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	EUR 1-50m
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

paprico ag – partners for private capital & companies ist eine Spezialistin für unternehmerische Direktbeteiligungen im Private Equity und Venture Capital Markt der Schweiz und dem deutschsprachigen Raum mit einem fokussierten Leistungsangebot für Unternehmer sowie für Family Offices, private und institutionelle Investoren. A) Investmentmöglichkeiten in private Unternehmen: Wir erschliessen für Investoren Anlageopportunitäten im attraktiven Segment der unternehmerischen Direktbeteiligungen. Unseren Fokus legen wir auf Wachstumsunternehmen und etablierte Nischenplayer im Segment bis rund CHF 100 Mio. Umsatz in der Schweiz und Deutschland. B) Advisory für Private Equity Direktbeteiligungen: Wir unterstützen Investoren beim Aufbau, der Strukturierung und der Entwicklung neuer oder bestehender Unternehmensbeteiligungen und Private Equity Portfolios. Aktives Management sowie eine systematische Exit-Planung und Umsetzung erachten wir als wesentliche Erfolgsfaktoren. C) Kapital für Wachstum und Unternehmensnachfolge: Wir bieten Unternehmern und Unternehmen massgeschneiderte Lösungen zur Umsetzung und Finanzierung von Wachstumsstrategien und Unternehmensnachfolgen mit Eigenkapital oder eigenkapitalähnlichen Finanzmitteln.

Contact Information

Address	Zugerstrasse 57 6341 Baar-Zug
Telephone No	+41 41 784 60 00
E-mail Address	media@partnersgroup.com
Website	www.partnersgroup.com

Company Information

Key People	Mr. Hans Ploos Mr. David Layton
Year of Establishment	1996
Number of Employees	> 1800
Fund Names	
Capital Under Management	USD 135bn
Number of Portfolio Companies	> 8'000 (directly and indirectly)
Examples of Portfolio Companies	Techem, AMMEGA, ATNorth, Confluent Health, Budderfly, Schleich, Parmaco, Resilient Infrastructure Group, Careismatic Brands, Vision 1, Telepass, PCI Pharma Services, Rovensa, VSB Group, Foundation Risk Partners

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Partners Group is a leading global private markets firm. Since 1996, the firm has invested over USD 195 billion in private equity, private real estate, private debt, and private infrastructure on behalf of its clients globally. Partners Group seeks to generate strong returns through capitalizing on thematic growth trends and transforming attractive businesses and assets into market leaders. The firm is a committed, responsible investor and aims to create sustainable returns with lasting, positive impact for all its stakeholders. With USD 135 billion in assets under management as of 31 December 2022, Partners Group provides an innovative range of bespoke client solutions to institutional investors, sovereign wealth funds, family offices and private individuals globally. The firm employs more than 1'800 diverse professionals across 20 offices worldwide and has regional headquarters in Baar-Zug, Switzerland; Denver, USA; and Singapore. It has been listed on the SIX Swiss Exchange since 2006 (symbol: PGHN). For more information, please visit www.partnersgroup.com or follow us on LinkedIn or Twitter.

Contact Information

Address	Zugerstrasse 74 6340 Baar
Telephone No	+41 58 787 00 70
E-mail Address	privateequity@patrimonium.ch
Website	www.patrimonium.ch

Company Information

Key People	Mr. Werner Schnorf Mr. Andreas Ziegler Mr. Ulrich Mogwitz
Year of Establishment	
Number of Employees	10
Fund Names	Patrimonium Private Equity Fund SCSp
Capital Under Management	EUR 200m
Number of Portfolio Companies	5
Examples of Portfolio Companies	Hübner Oberflächentechnik (D), Roth Gruppe (CH), Netzlink (D), Bächler + Güttinger (CH), Octo Actuators (DE)

Investment Preferences

Size of Investment	EUR 5-40m Equity
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Privatisation, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Equity Financing, Majority Equity, Minority Equity

Short Company Profile

Patrimonium is one of the leading investment firms in the DACH region advising on buyout and growth investments in small and medium-sized companies. Patrimonium Private Equity aims to create value by actively engaging with business owners and their management to implement growth, buy & build, internationalization and digital transformation strategies. We seek controlling stakes in companies active in industrial, consumer goods or services sectors and provide tailored solutions in the context of succession of family-owned businesses, MBO/MBI's, corporate spin-offs and expansion financings. The investment team is led by senior professionals and supported by a network of industrial advisors who all have substantial operational C-level experience in various industries. The team has advised over 40 transactions deploying more than CHF 500m in private equity investments in Switzerland, Germany and Austria. Patrimonium Private Equity is a subsidiary of Patrimonium Asset Management AG, an independent Swiss asset management group active in all areas of private markets: real estate, private debt, private equity and infrastructure investments. Patrimonium has over CHF 4bn assets under management, employs around 70 professionals and operates offices in Crissier near Lausanne, in Zurich and in Baar in Switzerland.

Petiole Asset Management AG



Contact Information

Address	Bahnhofstrasse 64 8001 Zürich
Telephone No	+41 41 552 5300
E-mail Address	info@petiole.com
Website	www.petiole.com

Company Information

Key People	Mr. Naji Nehme Mr. David Edman
Year of Establishment	2019
Number of Employees	10
Fund Names	Capital Growth Program, Capital Yield Program, Thematic Opportunities, Global Credit Fund
Capital Under Management	USD >2bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	USD 10-30m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Privatisation
Industrial Sectors	All
Geographical Focus	Asia, Australia, Japan, North America, Western Europe
Type of Financing	All

Short Company Profile

Petiole Asset Management is a FINMA-licensed asset management firm with specialized expertise in private equity, real estate and private debt gained over nearly two decades of experience in the industry. The firm's unique and simplified approach to private market investing benefits from privileged access to top-tier sponsors and state-of-the-art digitalized investment process. The firm employs a diverse team of professionals across its Zurich headquarters and investment hubs in New York and Hong Kong.

Pictet Alternative Advisors SA



Contact Information

Address	Route des Acacias 60 1211 Geneva 73
Telephone No	+41 58 323 23 23
E-mail Address	breitano@pictet.com
Website	www.pictet.com

Company Information

Key People	Mr. Maurizio Arrigo Mr. Denis Kocaman
Year of Establishment	1991
Number of Employees	84 (as at end of December 2019)
Fund Names	
Capital Under Management	USD 29.3bn (as at end of December 2019)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Asia, Europe, North America
Type of Financing	Equity Financing

Short Company Profile

Pictet Alternative Advisors SA (PAA) is the entity within the Pictet Group responsible for investments in Hedge Funds, Private Equity Funds and Real Estate Funds. Established in 1991, it constructs, manages and advises on portfolios of alternative investment solutions for institutional and private clients. PAA has over 63 employees and manages USD 27.3 billion (as at end of September 2018) on behalf of Pictet's clients.

Contact Information

Address	Dammstrasse 23 6300 Zug
Telephone No	+41 44 215 28 38
E-mail Address	pmg@pmg.wiss
Website	www.pmg.swiss

Company Information

Key People	Mr. Bernhard Schneider
Year of Establishment	1992
Number of Employees	50
Fund Names	
Capital Under Management	CHF 3.7bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

PMG Investment Solutions AG ("PMG"), is an independent Swiss fund management and asset management boutique. As an owner-managed company, we think entrepreneurially through and through. Customer focus and partnershipbased thinking and acting are the central prerequisites for our success. We implement needs-based fund and mandate solutions for initiators in Switzerland and abroad, pursuing a holistic approach and providing all relevant services ourselves in Switzerland in order to meet the highest quality and performance standards. We exclusively employ experienced and solution-oriented specialists in the areas of asset and portfolio management, trading, fund administration and accounting, structuring, legal and compliance, risk management, sales support and administration and data processing. Our employees always strive to meet institutional requirements. We are a progressive employer that rewards performance. The investment performance of many of our funds is regularly rewarded by the most important agencies (Morningstar, Citywire, Sauren, etc.). We currently manage client assets of around CHF 3.7 billion in our domiciles in Switzerland, Luxembourg and Malta..

Portfolio Advisors LLC



Contact Information

Address	Brandschenkestrasse 47 8002 Zürich
Telephone No	+41 44 200 35 00
E-mail Address	zurich@portad.com
Website	www.portad.com

Company Information

Key People	Mr. Nicolas von der Schulenburg Mr. Dirk Lienemann
Year of Establishment	1994
Number of Employees	140
Fund Names	Portfolio Advisors Private Equity Fund (PAPEF), Portfolio Advisors Secondary Fund (PASF), Portfolio Advisors GP-led Secondary Fund (GPS), Portfolio Advisors Real Estate Fund (PAREF), Portfolio Advisors Direct Credit Opportunities Fund (PADCOF), Portfolio Advisors Co-Investment Fund (PCIF)
Capital Under Management	USD 40.8bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

Portfolio Advisors, LLC is a private markets investment firm that specializes in the U.S. middle-market across private equity, private credit, and private real estate. PA's investment platform includes capabilities across primary funds, secondary transactions, and direct investments. More than 2,000 limited partners have invested in various Portfolio Advisors sponsored funds. The Firm has approximately \$40.8 billion in assets under management (AUM), and over the past five years, has invested an average of \$3.7 billion annually into private markets. PA's employee base includes around 140 professionals, and the Firm has a global footprint with offices in the U.S., Switzerland, UK, Singapore and Hong Kong.



Contact Information

Address	Gotthardstrasse 28 6302 Zug
Telephone No	+41 41 726 79 80
E-mail Address	info@peh.ch
Website	www.peh.ch

Company Information

Key People	Dr. Hans Baumgartner Ms. Anna Knaub
Year of Establishment	1997
Number of Employees	(portfolio management by Alpha Associates Ltd.)
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	ABRY Partners VI, Bridgepoint Europe IV, Institutional Venture Partners XII, Acino, Aston Martin, Enanta Pharmaceuticals

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Turnaround - Restructuring
Industrial Sectors	
Geographical Focus	Europe, United States of America, Western Europe
Type of Financing	Equity Financing

Short Company Profile

Private Equity Holding Ltd. offers institutional and private investors the opportunity to invest in a broadly diversified private equity portfolio. The objective of Private Equity Holding Ltd. is to generate long-term capital growth for its shareholders through investment in a broadly diversified private equity portfolio and the reinvestment of portfolio proceeds, while also pursuing a distribution policy and therefore providing a regular yield to its shareholders. Private Equity Holding's strategy includes primary private equity fund investments, the acquisition of fund interests on the secondary market and direct co-investments. Private Equity Holding's investment portfolio is managed by Alpha Associates. Alpha Associates is a professional manager of global portfolios specialized on private equity, private debt, and infrastructure investments.

Contact Information

Address	Birchstrasse 160 8050 Zürich
Telephone No	+41 58 792 44 00
E-mail Address	
Website	www.pwc.com/ch

Company Information

Key People	Mr. Adrian Keller Dr. Martin Frey
Year of Establishment	
Number of Employees	more than 295'000 in 156 countries
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 156 countries with over 295,000 people who are committed to delivering quality in assurance, advisory and tax services. PwC Switzerland has over 3,380 employees and partners in 14 locations in Switzerland and one in the Principality of Liechtenstein. Find out more and tell us what matters to you by visiting us at www.pwc.ch.

Contact Information

Address	Splügenstrasse 6 8002 Zürich
Telephone No	+41 79 550 61 11
E-mail Address	info@qashqade.com
Website	www.qashqade.com

Company Information

Key People	Mr. Oliver Freigang Mr. Gregor Kreuzer
Year of Establishment	2018
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	Internet Technology
Geographical Focus	All
Type of Financing	

Short Company Profile

qashqade AG is a FinTech start-up focused on providing a SaaS software solution for all players in Private Markets and its investors (LPs). qashqade provides a latest-technology tool with the flexibility to define, simulate and calculate the most complex calculation be it for the carry/waterfall or any calculation required to model scenario or analyze the cash flow of the fund. The software can also be used by fund-of-funds or investors to validate the fees and thus allowing its users to verify fees paid or carry received. It enables the user to increase the efficiency and stability of the calculations and still having a simple user-friendly, easy-to-use interface. The qashqade software can be used by the fund manager, fund administrator and the investors alike.

Contact Information

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Telephone No	+41 22 518 83 00
E-mail Address	contact.infra@quaerocapital.com
Website	http://quaerocapital.com

Company Information

Key People	Mr. Sébastien Bourget Mr. Antoine Turrettini
Year of Establishment	2005
Number of Employees	39
Fund Names	Argonaut, Smaller European Companies, Swiss Small&Mid Cap, Quaero European Infrastructure Funds (2 vintage)
Capital Under Management	CHF 2.3bn
Number of Portfolio Companies	25
Examples of Portfolio Companies	Rosace, Frasie, Hospital del Tajo, Losange, Hospital of Brescia, More than 250MW of wind farms, TECVASA

Investment Preferences

Size of Investment	up to EUR 80m
Investment Stages	
Industrial Sectors	Energy, Environment, Telecommunications, Transportation
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

Quaero Capital is an independent asset management company with headquarters in Geneva and offices in Paris, Zurich, Luxembourg and London. Quaero Capital manages about EUR 2.3bn of assets on behalf of institutional investors. Quaero Capital is operating with the agreement from both the Swiss FINMA, the French Monetary Authority (AMF) and the British Financial Conduct Authority (FCA). Launched in October 2015 by Quaero Capital, Quaero European Infrastructure Funds invest equity into infrastructure projects in sectors such as transport, social infrastructure, telecom, energy, and utilities in Europe. Quaero Capital manages through two investment funds more than EUR 650m for this infrastructure strategy. Quaero Capital is member of the Swiss Funds & Asset Management Association (SFAMA) as well as France Invest.

Contact Information

Address	Kirchenweg 8 8008 Zürich
Telephone No	+41 44 878 99 99
E-mail Address	
Website	www.qref.ch

Company Information

Key People	Ms. My Truong
Year of Establishment	1980
Number of Employees	10+
Fund Names	
Capital Under Management	CHF 2bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	Finance - Insurance - Real Estate
Geographical Focus	Germany, Switzerland
Type of Financing	Equity Financing, Loans, Mezzanine, Senior Debt

Short Company Profile

Quantus Real Estate is a highly regulated investment manager. We buy business-critical properties as part of private equity transactions. In doing so we focus on single tenant properties.

Contact Information

Address	Pfingstweidstrasse 60 8005 Zürich
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E-mail Address	info@redalpine.com
Website	www.redalpine.com

Company Information

Key People	Dr. Michael Sidler Mr. Peter Niederhauser Dr. Harald Nieder Dr. Oliver Pabst Ms. Aleksandra Laska Mr. Sebastian Becker
Year of Establishment	2007
Number of Employees	27
Fund Names	Redalpine Capital I, Redalpine Capital II, Redalpine Capital III, Redalpine Capital IV, Redalpine Capital VI, Redalpine Opportunity Fund
Capital Under Management	ca. CHF 1bn
Number of Portfolio Companies	85
Examples of Portfolio Companies	Taxfix, N26, Lunaphore, ZenJob, Home, Carvolution, Araris, Lengoo, ImmunOs, Donut, Daedalean, Portify Vivere, Versantis, Inkitt, Eracal, Enway, Bnext, Aktia, Morressier, LemonOne, Tolremo, Memo Therapeutics, Razor Group, felmo, Knowunity

Investment Preferences

Size of Investment	CHF 1-8m
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Computer Related, Finance - Insurance - Real Estate, Internet Technology, Medical - Life Sciences - Health Related, Communications other
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

Redalpine is one of the leading European Venture Capital investors with a focus on highly scalable start-ups. The firm's mission is to help talented entrepreneurs turn an ambitious vision into reality by providing money, experience, coaching, and a strong network. The firm is focused on seed and early-stage investments in disruptive technologies in tech and health tech. Redalpine launched its first fund (Redalpine Capital I) in 2007, following the founding partners' track record of some excellent trade sales and IPOs as serial entrepreneurs and professional angel investors. In 2021 Redalpine closed its sixth fund (Redalpine Capital VI) and currently has approx. USD 1 Billion in AUM. The highly interdisciplinary Redalpine team supports more than 70 portfolio companies with operational and sector-specific expertise and with a rich international network.

Reichmuth & Co Investment Management AG

REICHMUTH & CO

Contact Information

Address	Rütligasse 1 6000 Luzern
Telephone No	+41 41 249 49 49
E-mail Address	
Website	www.reichmuth-infrastruktur.ch

Company Information

Key People	Mr. Marc Moser Dr. Stefan Hasenböhler
Year of Establishment	
Number of Employees	20
Fund Names	Reichmuth Infrastruktur Schweiz KmGK, Reichmuth Infrastruktur II KmGK, Reichmuth Sustainable Infrastructure SCSp, Reichmuth Himalaja, Reichmuth Matterhorn
Capital Under Management	CHF 3bn
Number of Portfolio Companies	16 Infrastructure Portfolio Companies
Examples of Portfolio Companies	InRoll AG, EBL Fernwärme AG, Various Onshore Wind Farms

Investment Preferences

Size of Investment	CHF 30–100m Equity
Investment Stages	Buyout - Buyin, Early-Stage, Expansion - Development Capital, Privatisation, Seed Capital, Start-up Capital
Industrial Sectors	Energy, Transportation
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

Reichmuth & Co Investment Management AG is the asset management arm of Reichmuth & Co Privatbankiers. The core competences are direct infrastructure investments and manager selection. The dedicated infrastructure team focuses on direct investments in the transport, energy infrastructure and waste disposal / water sectors.

Remaco Holding AG



The art of capital management, since 1947.

Contact Information

Address	Hirzbodenweg 103 4020 Basel
Telephone No	+41 61 319 51 51
E-mail Address	remaco@remaco.com
Website	www.remaco.com

Company Information

Key People	Mr. Pascal Böni Mr. Toms Silins
Year of Establishment	1947
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

The Corporate Finance experts of Remaco AG advise corporations and professional investors likewise. Their focus lies on matching institutional and qualified financial investors and acquirers in national and international transactions (such as mergers & acquisitions, succession plannings & company sales, MBOs & MBIs, growth financings etc.) with extraordinary investment opportunities and management teams. For further information go to www.remaco.com.

Contact Information

Address	Rämistrasse 8 8001 Zürich
Telephone No	+41 43 268 20 30
E-mail Address	
Website	www.riveancapital.com

Company Information

Key People	Mr. Gianluigi Manna Mr. Roman Ornik
Year of Establishment	1982
Number of Employees	9
Fund Names	Gilde Buy Out Fund I - VI
Capital Under Management	EUR 5.0bn
Number of Portfolio Companies	21
Examples of Portfolio Companies	CABB, ESDEC, Eichholtz, MBK Fincom, Muon, ProGamersGroup, Riri, Royal Ten Cate, Soudronic, Spandex, TAS Group, Tonerpartner

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Delisting
Industrial Sectors	All
Geographical Focus	Austria, Belgium, Germany, Italy, Luxembourg, Netherlands, Switzerland
Type of Financing	Equity Financing, Majority Equity

Short Company Profile

Rivean Capital is one of Europe's foremost mid-market private equity investors, with assets under management in excess of EUR 5bn, and a tradition of partnership, pragmatism, and performance. As we believe in being truly local, Rivean has offices in Zurich, Frankfurt, Milan, Amsterdam and Brussels with a team of 30+ experienced professionals with over 200 years of aggregate private equity experience. Since 1982, Rivean has been on the frontier of European private equity, with a local-for-local approach that combines the deep market knowledge, agility and network of an in-country partner with the sophistication and reach of a global investor. Rivean Capital has invested in over 250 companies across a diverse range of sectors.

Contact Information

Address	Muhlebachstrasse, 200 8008 Zürich
Telephone No	+41 79 460 36 46
E-mail Address	
Website	www.rosedgecapital.com/

Company Information

Key People	Ms. Laura Rusu
Year of Establishment	
Number of Employees	2
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Privatisation, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Austria, Balkan Countries, Baltic Countries, Belgium, Benelux, Bosnia, Bulgaria, Central and Eastern Europe, Continental Europe, Croatia, Cyprus, Czech Republic, Denmark, Europe, Finland, France, Germany, Greece, Herzegovina, Hungary, Iceland, Ireland, Italy, Latvia, Lithuania, Luxembourg, Moldova, Netherlands, North America, Norway, Poland, Portugal, Romania, Scandinavia, Slovakia, Slovenia, Spain, Sweden, Switzerland, United Kingdom, Western Europe
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Rosedge Capital AG is a Swiss debt advisory boutique. We work very closely with the management teams and owners of European companies looking for debt financing. We support them with acquisition financing, refinancing, dividend recap or add-on financing. Given our previous buyside experience in debt and equity, we are comfortable running the entire financing process with no disruption to the company's operations.

Contact Information

Address	Zollikerstrasse 181 8034 Zürich
Telephone No	+41 44 384 71 11
E-mail Address	wmswitzerland@ch.rothschildandco.com
Website	

Company Information

Key People	Mr. Aaron Keller Mr. Andreas Feller
Year of Establishment	
Number of Employees	400
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	Biotechnology, Computer Related, Consumer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	All
Type of Financing	None

Short Company Profile

Rothschild & Co Bank AG is a Swiss bank and part of the Rothschild & Co group. Its main activity is the offering of private wealth services including discretionary and investment & portfolio advisory services as well as access to private market, private label, credit lending and wealth consolidation services. Rothschild & Co group draws on 7-generations of Rothschild family involvement and ownership in the multi-generational preservation of wealth.

Sancovia Corporate Finance AG



Contact Information

Address	Wolleraustrasse 41b 8807 Freienbach
Telephone No	+41 44 533 06 50
E-mail Address	
Website	www.sancovia.com

Company Information

Key People	Mr. Michael Rolf
Year of Establishment	2012
Number of Employees	50
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Austria, Germany, Netherlands, Spain, Switzerland
Type of Financing	All

Short Company Profile

Sancovia Corporate Finance – exklusive Schweizer M&A Beratung für den Mittelstand. Die Sancovia Corporate Finance AG ist eine eigentümergeführte, expandierende europäische M&A- und Corporate Finance Gruppe mit über 50 Mitarbeitern an insgesamt 4 internationalen Standorten in Deutschland (Düsseldorf, Frankfurt am Main, München und Ravensburg), der Schweiz (Freienbach), den Niederlanden (Amsterdam) und Spanien (Madrid). Spezialisiert auf Unternehmenskäufe und -verkäufe für KMU, begleitet Sancovia Unternehmer, Unternehmen und Investoren in allen Phasen des M&A Prozesses. Ein Schwerpunkt liegt in der Umsetzung von Buy & Build Strategien. Mit fast 130 erfolgreich abgeschlossenen Transaktionen in den letzten 10 Jahren zählt die Sancovia Gruppe zu den erfolgreichsten Corporate Finance Unternehmen in der DACH Region.

Contact Information

Address	Affolternstrasse 56 8050 Zürich
Telephone No	+41 58 445 55 55
E-mail Address	christoph.bachmann@schroders.com
Website	www.schroderscapital.com

Company Information

Key People	Mr. Christoph Bachmann Mr. Richard Damming
Year of Establishment	1997
Number of Employees	180+
Fund Names	Schroders Capital Private Equity Global, PE Global Innovation, PE Europe, PE US, PE Asia, PE China (QFLP), PE Secondaries, PE Global Direct, PE Europe Direct, Semi-liquid Global PE, Semi-liquid Circular Economy Private Plus, Semi-Liquid Global Innovation Private Plus, PE ELTIF, Climate+
Capital Under Management	USD 91bn (as of 31 December 2022)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Worldwide
Type of Financing	All

Short Company Profile

Schroders Capital is a business built to provide investors with access to a broad range of private asset investment opportunities, portfolio building blocks and customised private asset strategies. Its team has been operating in private markets for over four decades, focusing on delivering best-in-class, risk-adjusted returns and executing investments through a combination of direct investment capabilities and broader solutions in all private market asset classes, through comingled funds and customised private asset mandates. The team aims to achieve sustainable returns through a rigorous approach and in alignment with a culture characterised by performance, collaboration and integrity. With \$91bn AuM (31. Dec. 2022), we offer a diversified range of investment strategies, including real estate, private equity, secondaries, venture capital, infrastructure, securitised products and asset-based finance, private debt, insurance-linked securities and impact investing. The private Equity investment team has an impressive track record and consistency of performance across the programmes.

Contact Information

Address	Bundesgasse 35 3001 Bern
Telephone No	+41 31 389 61 11
E-mail Address	
Website	www.mobiliar.ch

Company Information

Key People	Ms. Gisela Jaeggi Mr. Matthias Burkolter
Year of Establishment	1999
Number of Employees	
Fund Names	
Capital Under Management	CHF 24bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Contact Information

Address	Färberstrasse 6 8008 Zürich
Telephone No	+41 76 339 14 14
E-mail Address	contact@serpentine.vc
Website	www.serpentine.vc

Company Information

Key People	Mr. Guy Giuffredi Mr. Max Meister
Year of Establishment	2019
Number of Employees	12
Fund Names	Serpentine Rookie Fund I SCSp, Serpentine Flagship Fund I SCSp, SICAV-RAIF, SSUG PIPE Fund SCSp, SICAV-RAIF, Swiss Diabetes Venture Fund I SCSp, SICAV-RAIF
Capital Under Management	
Number of Portfolio Companies	39
Examples of Portfolio Companies	See www.serpentine.vc/portfolio

Investment Preferences

Size of Investment	CHF 50-1000k
Investment Stages	Early-Stage, Expansion - Development Capital, Seed Capital, Start-up Capital
Industrial Sectors	Computer Related, Internet Technology, Services, Communications other
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Loans

Short Company Profile

Serpentine Ventures (SERV) is the investment arm of the Swiss Startup Group. SERV was founded by experienced entrepreneurs as well as financial services professionals and works with exceptional entrepreneurial talent to build and invest in technology driven ventures.

Contact Information

Address	Dammstrasse 19 6300 Zug
Telephone No	+41 79 488 88 52
E-mail Address	
Website	

Company Information

Key People	Mr. Klaus Kummermehr Dr. Eszter Tanczos Olver
Year of Establishment	2021
Number of Employees	5
Fund Names	eXponential Technology Fund (XTF) I
Capital Under Management	open
Number of Portfolio Companies	
Examples of Portfolio Companies	Cellestia Biotech AG, iQron AG

Investment Preferences

Size of Investment	CHF 0.3 - 2.5m
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Energy, Internet Technology, Medical - Life Sciences - Health Related, Other
Geographical Focus	Europe, Switzerland
Type of Financing	Equity Financing

Short Company Profile

Exponential tech focused Venture Capital Fund We invest in mainly European early-stage technology Start-ups with exponential growth potential in the sectors: vitality – longevity and smart mobility enabled by these technologies: AI, Blockchain, Data (IoT; API), 5G, Robotics and others. We work with entrepreneurs through all ups and downs on your journey as one team: experience as founders, early-stage tech investors, board members, advisors, mentors and coaches special engagement model with selected Corporate Venture Units and Consulting Firms with strong market access technology insights and support provided by our XLabs tech dev gurus.

Contact Information

Address	Hardturmstrasse 133 8005 Zürich
Telephone No	+41 44 271 55 50
E-mail Address	info@soleal.ch
Website	www.soleal.ch

Company Information

Key People	Dr. Karl Spielberger Mr. Fabrice Nava
Year of Establishment	2011
Number of Employees	< 10
Fund Names	
Capital Under Management	Only private capital
Number of Portfolio Companies	10-15
Examples of Portfolio Companies	ASS Alu-Schaltschränke, Gugler Electronic, Härtereier Arbon, Loma Drehteile, olo marzipan, Wärmebehandlung Klingnau, Valimmobilier, W.M.T., Zwick

Investment Preferences

Size of Investment	> CHF 2m EBIT or > CHF 30m revenue for turnarounds
Investment Stages	Buyout - Buyin, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Austria, Germany, Italy, Switzerland
Type of Financing	Majority Equity

Short Company Profile

Soleal Unternehmerkapital AG is investing exclusively the founders' private capital in small and medium sized Companies with unlimited time horizon (no exit strategy).

Contact Information

Address	Ampèrestrasse 3 8037 Zürich
Telephone No	+41 44 735 81 00
E-mail Address	info@solivag.com
Website	

Company Information

Key People	Dr. Walter Meier
Year of Establishment	1990
Number of Employees	5
Fund Names	
Capital Under Management	> CHF 200m
Number of Portfolio Companies	over 20
Examples of Portfolio Companies	US Energy Company, US Biotechnology Company

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	Biotechnology, Energy, Finance - Insurance - Real Estate, Internet Technology
Geographical Focus	
Type of Financing	

Short Company Profile

Contact Information

Address	Poststrasse 24 6300 Zug
Telephone No	+41 41 552 59 00
E-mail Address	info@stableton.com
Website	www.stableton.com

Company Information

Key People	Mr. Andreas Bezner Mr. Konstantin Heiermann
Year of Establishment	2018
Number of Employees	40
Fund Names	
Capital Under Management	
Number of Portfolio Companies	30+
Examples of Portfolio Companies	Alto Pharmacy, Bellabeat, Bolt, Coverflex, Fulfin, OakNorth, Revolut, SnapNurse, TIER Mobility, Upgrade

Investment Preferences

Size of Investment	CHF 2-15m
Investment Stages	Expansion - Development Capital, Replacement Capital
Industrial Sectors	Computer Related, Consumer Related, Finance - Insurance - Real Estate, Software, B2B, Food - Beverages, Internet Technology, Services, Communications other, Transportation
Geographical Focus	Europe, United States of America, Worldwide
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

Stableton is an award-winning fintech platform and growth capital investor.

Contact Information

Address	Zürichbergstrasse 150 8044 Zürich
Telephone No	
E-mail Address	mgmt@startangels.ch
Website	www.startangels.ch

Company Information

Key People	Mr. Peter H. Müller Ms. Elisabeth Schoch
Year of Establishment	1999
Number of Employees	1 employee, over 80 members
Fund Names	
Capital Under Management	members invest directly
Number of Portfolio Companies	
Examples of Portfolio Companies	Career Fairy, Typewise, Swiss Ocean Tech, Snow Cookie, Touchless, Hysterix Medical, Hylomorph, ROOMZ, Actlight, Sensoryx, Peripal, TwingTec, Ava, Domo Safety, BC Platforms, Medyria, Mininavident, Bluetector, Diviac, Newscron, Yourehab, Creoptix, Leman Mic

Investment Preferences

Size of Investment	CHF 0.5–3m per company
Investment Stages	Early-Stage, Start-up Capital
Industrial Sectors	Biotechnology, Chemical - Materials, Computer Related, Electronics, Energy, Environment, Finance - Insurance - Real Estate, Industrial Automation, Industrial Products and Services, Internet Technology, Medical - Life Sciences - Health Related, Services, Telecommunica
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

The StartAngels Network was founded in 1999 and includes some 85 business angel investors experienced in a variety of industries and positions. Our angel investors invest directly in the start-up companies, coach them, and provide useful contacts. The StartAngels Network is a non-profit association and does not invest by itself.

Contact Information

Address	Gartenstrasse 17 8002 Zürich
Telephone No	+41 41 727 89 89
E-mail Address	office@swiss-5-group.ch
Website	www.swiss-5-group.ch

Company Information

Key People	Mr. Maximilian Rümmelein
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Year of Establishment
Number of Employees
Fund Names
Capital Under Management
Number of Portfolio Companies
Examples of Portfolio Companies

Investment Preferences

Size of Investment	
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Replacement Capital
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	All

Short Company Profile

Die Swiss 5 Group ist ein Multi Family Office, das umfassende Dienstleistungen für vermögende private und institutionelle Kunden sowie für Investoren und Unternehmer des deutschsprachigen Mittelstands anbietet. Eines der Kerngeschäftsfelder ist die Beratung und Begleitung von Investoren und Unternehmern beim Kauf und Verkauf von Unternehmensbeteiligungen. Dabei eröffnen wir Zugang zu attraktiven Investitionsoportunitäten sowie zu einem breiten Netzwerk an Investoren, die neben starken finanziellen Kapazitäten auch spezifische Branchenkenntnisse mitbringen. Wir verstehen uns als vertrauensvoller Partner, der Unternehmer und Investoren in jeder Phase eines Projekts vom Screening über die gesellschaftsrechtliche Strukturierung, Erarbeitung von Eigen- und Fremdkapitallösungen, Due Diligence bis hin zum Exit und darüber hinaus begleitet. Mittelständische Unternehmer beim nachhaltigen Wachstum und der Realisierung von Projekten zu unterstützen ist das Ziel der Swiss 5 Group.

Contact Information

Address	Stockerstrasse 44 8002 Zürich
Telephone No	+41 79 850 69 66
E-mail Address	info@sictic.ch
Website	www.sictic.ch

Company Information

Key People	Mr. Christian Müller-Gorman Dr. Thomas Dübendorfer
Year of Establishment	2014
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	Get Your Guide, Carbon Delta (acquired by MSCl), Contovista (acquired by Aduno Gruppe), Beekeeper, Frontify, 9T Labs AG, CREAL, Agrinorm, DeepJudge, Get More Brain, Yokoy

Investment Preferences

Size of Investment	CHF 0.2-2m
Investment Stages	Early-Stage, Seed Capital
Industrial Sectors	Computer Related, Electronics, Health, Finance - Insurance, Internet Technology, Telecommunications, Hardware, Cleantech, FoodTech, MedTech
Geographical Focus	Switzerland
Type of Financing	Equity Financing

Short Company Profile

SICTIC connects smart money investors to Swiss seed and early-stage tech startups. As the largest and most active angel network in Switzerland with a strong community of over 500 investors, SICTIC organizes the deal flow and matchmaking of startups and investors online and at pitching events. SICTIC is a non-profit association and has offices in Zürich, Lausanne and Ticino. Learn more at www.sictic.ch.

Contact Information

Address	Zürcherstrasse 12 8400 Winterthur
Telephone No	+41 79 667 47 95
E-mail Address	info@swisspeers.ch
Website	www.swisspeers.ch

Company Information

Key People	Mr. Fabian Lehner Mr. Alwin Meyer
Year of Establishment	
Number of Employees	12
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Early-Stage, Expansion - Development Capital, Mezzanine - Bridge Finance, Seed Capital, Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	All

Short Company Profile

Swisspeers is an innovative credit platform (direct lending platform) that aims to make financing and investments easy, fast and uncomplicated - 100% digital and completely without a bank. Small and medium-sized enterprises (SMEs) can apply for financing securely and easily. The financing of the loan projects is provided by private and institutional investors. For investors, swisspeers offers investment opportunities with an attractive risk/return profile - even in times of negative interest rates. For selected projects also Mezzanine and Private Equity.

Contact Information

Address	Genferstrasse 23 8002 Zürich
Telephone No	+41 44 575 63 63
E-mail Address	contact@tavis-capital.ch
Website	www.tavis-capital.ch

Company Information

Key People	Dr. Bernhard Vögeli
Year of Establishment	2014
Number of Employees	9
Fund Names	Swiss Mortgage Fund I, others
Capital Under Management	CHF 1'300m
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 0.5–70m depending on Fund
Investment Stages	Expansion - Development Capital, Mezzanine - Bridge Finance
Industrial Sectors	All
Geographical Focus	Europe, Switzerland, United States of America
Type of Financing	Equity Financing, Mezzanine, Senior Debt

Short Company Profile

Tavis Capital AG is an independent, FINMA-regulated asset management company authorized to manage the assets of collective investment schemes. The company is based in Zurich, Switzerland, and offers portfolio management services for different investment strategies. Tavis Capital's experienced team have complementary backgrounds and a designated track record in investment management.

The Corporate Finance Group



We make
transactions happen.

Contact Information

Address	Beethovenstrasse 11 8002 Zürich
Telephone No	+41 44 287 22 55
E-mail Address	info@tcfg.ch
Website	www.tcfg.ch

Company Information

Key People	Mr. Beat Unternährer Mr. Frank Rolli
Year of Establishment	2000
Number of Employees	20
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

TCFG was founded 20 years ago by ex Partners of Ernst & Young with many years of experience in M&A / Corporate Finance. It is a leading international M&A firm with a strong focus on family succession and Management Buy Out transactions. TCFG has strong international sector teams in health care, chemicals, industrial manufacturing, IT/telecom, consumer goods, transport/logistics, energy and utilities and construction.

Contact Information

Address	Ludovico Ariosto 5 6900 Lugano
Telephone No	+41 91 604 55 40
E-mail Address	contact@tiventure.ch
Website	www.tiventure.ch

Company Information

Key People	Dr. Paolo Orsatti Dr. Lorenzo Leoni
Year of Establishment	2011
Number of Employees	2.5
Fund Names	TiVenture
Capital Under Management	CHF 18m
Number of Portfolio Companies	15
Examples of Portfolio Companies	xFarm Technologies SA, Delvitech SA, IBI SA

Investment Preferences

Size of Investment	CHF 0.5-2m
Investment Stages	Early-Stage, Start-up Capital
Industrial Sectors	Biotechnology, Computer Related, Electronics, Industrial Automation, Industrial Products and Services, Internet Technology, Manufacturing, Telecommunications
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Minority Equity

Short Company Profile

TiVenture is an independent early-stage investment fund based in southern Switzerland, focused in companies with well defined innovative products or solutions at the initial stage of commercialisation and with high revenue potential.

Contact Information

Address	Dufourstrasse 101 8008 Zürich
Telephone No	+41 44 500 01 20
E-mail Address	info@twelvecapital.com
Website	www.twelvecapital.com

Company Information

Key People	Dr. Urs Ramseier Mr. Nils Ossenbrink
Year of Establishment	2010
Number of Employees	36
Fund Names	
Capital Under Management	CHF 4bn
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	Replacement Capital
Industrial Sectors	Finance - Insurance
Geographical Focus	Europe, United States of America
Type of Financing	Senior Debt

Short Company Profile

Twelve Capital offers a range of investment strategies that capture insurance investment opportunities across different asset classes. Within Private Debt, Twelve Capital anticipated the growing need for solvency capital among smaller insurance companies, especially in Europe and now manages a growing number of Private Debt portfolios, including several tailor-made mandates. The Firm applies a fundamentally driven bottom-up strategy, finding and providing debt financing to creditworthy companies with strong balance sheets. Twelve has an extensive track-record in executing self-arranged bilateral transactions and in participating in small club deals. The transactions have an attractive illiquidity premium and offer considerable scope for portfolio diversification.

Contact Information

Address	Europaallee 21 8004 Zürich
Telephone No	+41 44 234 11 11
E-mail Address	
Website	www.ubs.com

Company Information

Key People	Mr. Roland Hantke Mr. Markus Benzler
Year of Establishment	1943
Number of Employees	550+
Fund Names	
Capital Under Management	USD 125bn (per 31/12/2021)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	
Industrial Sectors	All
Geographical Focus	Asia, Europe, North America
Type of Financing	

Short Company Profile

UBS Asset Management's Real Estate & Private Markets business actively manages investments around USD 125 billion globally and regionally within Asia Pacific, Europe and the US, making it one of the largest asset managers in real assets worldwide. Our capabilities reach across the risk / return spectrum, ranging from core to value-add and opportunistic strategies. We offer both direct real estate and infrastructure equity and debt investments or indirect exposure to leading real estate, infrastructure, and private equity managers. Investors can access our diverse product range across open- and closed-ended private funds, investment trusts, listed funds, REITs and bespoke separately managed accounts.

Contact Information

Address	Max-Högger-Strasse 80 8098 Zürich
Telephone No	
E-mail Address	
Website	www.ubs.com/ch/en/swissbank/corporates/corporate-finance.html

Company Information

Key People	Mr. Patrick Forte Mr. Gaël Jacquemettaz
Year of Establishment	
Number of Employees	
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	All
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	All

Short Company Profile

Complex strategic entrepreneurial decisions are our core business! We are ready to help entrepreneurs achieve their goals by acting as a dedicated "sparring partner." As one of Switzerland's largest corporate finance organizations, we support entrepreneur, investors as well as small and large companies in strategic decisions throughout their life cycle. In order to better serve Private Equity firms and large multinational Corporates, we recently formed a specialized "Private Equity and Mid-Market M&A" team consisting of experienced senior M&A bankers. We are looking forward to engaging with you. We offer a wide range of services from fundraising, special financing solutions (MBI, MBO, LBO) and advice for corporate and real estate transactions.

Una Terra Venture Capital



Contact Information

Address	Weinmannngasse 33 8700 Küsnacht
Telephone No	+41 78 723 33 70
E-mail Address	welcome@unaterra.vc
Website	www.unaterra.vc

Company Information

Key People	Dr. Luca Zerbini Dr. Chiara Covone
Year of Establishment	2021
Number of Employees	10
Fund Names	Una Terra Venture Capital
Capital Under Management	EUR 200m
Number of Portfolio Companies	7
Examples of Portfolio Companies	www.greyparrot.ai

Investment Preferences

Size of Investment	10
Investment Stages	Start-up Capital
Industrial Sectors	Environment
Geographical Focus	Europe
Type of Financing	Equity Financing

Short Company Profile

Una Terra is a €300M Series A+ venture capital impact fund accelerating European scale-ups that are fostering solutions to climate change and biodiversity loss, and targeting the removal from the environment of 2 Gt of CO₂e and 1 Mt of plastic waste per year by 2030 resulting in 21-25% IRR and 3.5-4.5X gross MOIC track record investing in sustainable technologies.

Contact Information

Address	8c, Av. de Champel 1211 Genève 12
Telephone No	+41 44 220 16 35
E-mail Address	privateequitycontact@unigestion.com
Website	www.unigestion.com

Company Information

Key People	Mr. Christophe de Dardel
Year of Establishment	1971
Number of Employees	135 of which 50 dedicated PE Specialists (q4 2021)
Fund Names	Ethos Environmental Sustainability, L.P. Unigestion Secondary V, Unigestion Direct II, Unigestion Emerging Manager Choice II, Unigestion Climate Impact
Capital Under Management	19.4bn of which EUR 9.8bn of PE assets (q4 2021)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	

Short Company Profile

We began investing in Private Equity in 1988. We are a specialist in mid-market Private Equity, across Secondaries, Direct & co-Investments and Primaries on behalf of over 200 clients including public and corporate pension funds, financial institutions, insurance companies, sovereign wealth funds, charity/endowments and family investment offices' clients based around the world. With the acquisition of Akina in 2017, we are positioned as a global mid-market private equity specialist with a team of 50 dedicated professionals close to EUR 10 billion in assets under management. Unigestion has expertise based in Geneva, Zurich, London, Paris, Jersey City and Singapore. We are a four time award winner of the Private Equity Manager of the Year, European Pensions Award ('21/'19/'18/'17). Unigestion is a signatory to the UN Principles for Responsible Investment (UNPRI). www.unigestion.com/expertise/private-equity.

ValleyRoad Capital SA



Contact Information

Address	Le Trési 9B 1028 Prévèrenges
Telephone No	+41 22 906 10 20
E-mail Address	info@valleyroadcapital.com
Website	www.valleyroadcapital.com

Company Information

Key People	Mr. Pierre Kladny Mr. Patrick de Heney
Year of Establishment	2006
Number of Employees	8
Fund Names	CapD Private Equity Partners L.P.
Capital Under Management	CHF 60m
Number of Portfolio Companies	6
Examples of Portfolio Companies	Tyre Recycling Solutions SA

Investment Preferences

Size of Investment	CHF 5m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Replacement Capital, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Central and Eastern Europe, Continental Europe, Far East, Switzerland
Type of Financing	All

Short Company Profile

Contact Information

Address	Utoquai 55 8008 Zürich
Telephone No	+41 44 269 60 90
E-mail Address	info@verium.ch
Website	www.verium.ch

Company Information

Key People	Ms. Stephanie Roller Mr. George Merk
Year of Establishment	2011
Number of Employees	10
Fund Names	
Capital Under Management	CHF >300m
Number of Portfolio Companies	more than 20
Examples of Portfolio Companies	Home Instead, Toradex, Mobil in Time, Christ & Heiri, DSwiss, Sequotech Gruppe, Ceposa/Frische und Service, Zünd und Quickmail/Quickpac

Investment Preferences

Size of Investment	CHF 10-100m
Investment Stages	Buyout – Buyin, Growth Capital, Succession Solutions
Industrial Sectors	All
Geographical Focus	Austria, Germany, Switzerland
Type of Financing	Buyout Fund / Continuation Vehicle

Short Company Profile

Verium is a leading Swiss-based family office dedicated to private equity for small and medium-sized businesses in DACH. We offer customized and sustainable financing as well as succession solutions to companies, shareholders and employees. Jointly with the management we strive to systematically develop the businesses by actively contributing our investment know-how, personal network and operational expertise. Verium and the team are keen to support businesses in realizing their full growth potential and thereby securing long-term success.

VI Partners AG



Contact Information

Address	Bahnhofstrasse 1 8852 Altendorf
Telephone No	+41 41 729 00 00
E-mail Address	
Website	www.vipartners.ch

Company Information

Key People	Mr. Diego Braguglia Mr. Olivier Laplace
Year of Establishment	2001
Number of Employees	9
Fund Names	Venture Incubator AG, VI Partners Swiss Innovation Scsp
Capital Under Management	CHF >350m
Number of Portfolio Companies	27
Examples of Portfolio Companies	Acodis, Highlife, Oculis, SumUp, Ledgy, Nextthink, Inositec, Araris, Amal, iOnctura

Investment Preferences

Size of Investment	CHF 500k up to CHF 10m
Investment Stages	Early-Stage, Seed Capital
Industrial Sectors	Biotechnology, Computer Related, Industrial Automation, Internet Technology, Medical - Life Sciences - Health Related
Geographical Focus	Switzerland, Western Europe
Type of Financing	Equity Financing

Short Company Profile

VI Partners is a Swiss-based VC firm advising on investments in early-stage and seed-stage Healthcare and Technology ventures based in and around Switzerland. We invest smart money to support promising innovation-based companies led by outstanding entrepreneurs. Our managing partners have a long-standing track record, working together since almost twenty years. The owners of the funds advised by VI Partners include ten blue-chip Swiss companies, institutional and private investors from Switzerland and abroad, as well as McKinsey Switzerland and ETH Zurich.

Vicenda Group AG



Contact Information

Address	Oberneuhofstrasse 3 6340 Baar
Telephone No	+41 41 724 86 60
E-mail Address	contact@vicendagroup.com
Website	www.vicendagroup.com/en

Company Information

Key People	Mr. Dominik Kammermann Ms. Chelsea Lamb-Martel
Year of Establishment	2013
Number of Employees	15
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 10-50m
Investment Stages	Buyout - Buyin, Expansion - Development Capital, Mezzanine - Bridge Finance, Privatisation, Turnaround - Restructuring
Industrial Sectors	All
Geographical Focus	Europe
Type of Financing	Loans, Mezzanine, Senior Debt

Short Company Profile

Vicenda is an international investment boutique focusing on Private Debt, headquartered in Baar/Zug. Vicenda's team brings together experts with complementary backgrounds across the areas of finance, law, tax, and structuring. We offer tailor-made credit solutions and attractive investment opportunities. Transactions are sourced, arranged, structured, and placed by Vicenda. Since it was founded in 2013, Vicenda has developed financing solutions for small and medium sized enterprises. This has resulted in an extensive network of borrowers, investors, and advisors in Europe.

Contact Information

Address	Gotthardstrasse 43 8022 Zürich
Telephone No	+41 58 283 63 22
E-mail Address	
Website	www.vontobel.com

Company Information

Key People	Mr. Alain Jenny Mr. Hanspeter R. Gehrer
Year of Establishment	1924
Number of Employees	2'109 (as of 31.12.2021)
Fund Names	
Capital Under Management	CHF 268 bn (as of 31.12.2021)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Vontobel is a globally active financial expert with Swiss roots, specialized in wealth management, active asset management and investment solutions. Vontobel Wealth Management is committed to actively managing client assets with foresight across generations through a holistic approach, an accurate markets monitoring, anticipating trends and opportunities as well as developing individual solutions. Within Wealth Management, the Capital Advisory team composed of seasoned investment bankers offers a comprehensive range of services including differentiated investment solutions, corporate finance services, debt financing and other exclusive offerings, tailored to the needs of entrepreneurs and UHNWIs. Vontobel Asset Management is an active asset manager with global reach and a multi-boutique approach. Each boutique draws on specialized investment talent, a strong performance culture and robust risk management, delivering leading-edge solutions for both institutional and private clients. Moreover, Vontobel aims to be the leading investment partner for financial intermediaries in Switzerland, Germany and Asia, combining technology, investment solutions and Swiss custody and execution services. Across all core activities, Vontobel is using the benefits of digitization to offer an improved client experience and to enhance the effectiveness and efficiency of service delivery. The registered shares of the Vontobel Holding AG are listed on the SIX Swiss Exchange. The Vontobel families' close ties to the company guarantee its entrepreneurial independence. Finally yet importantly, Vontobel considers the resulting freedom an obligation to assume social responsibility.

Contact Information

Address	Aeulestrasse 6 9490 Vaduz
Telephone No	+423 235 67 67
E-mail Address	fundsetup@vpbank.com
Website	www.vpfundsolutions.com

Company Information

Key People	Mr. Wolfdieter Schnee Mr. Martin Jonasch
Year of Establishment	1999
Number of Employees	61 employees (split among Luxembourg and Liechtenstein)
Fund Names	
Capital Under Management	CHF 11.7bn (split among Luxembourg and Liechtenstein)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Asia, Europe, United Kingdom
Type of Financing	All

Short Company Profile

VP Fund Solutions is VP Bank Group's centre of excellence for funds, comprising VP Fund Solutions (Liechtenstein) AG in Liechtenstein and VP Fund Solutions (Luxembourg) SA in Luxembourg. From the planning and the creation to the operational management of your own funds, we offer a first-class service that covers all your needs. Our fund management companies ensure that you – as an asset manager, investment advisor, family office, insurance company or pension fund – can invest your client assets in a targeted manner. We take all tax and legal aspects into account, advising you on the optimal fund structure. We offer you the flexibility to issue your fund in a completely individual approach: you can choose the name yourself, plan the costs and tailor the investment policy to meet your precise interests. In addition, we take on the administrative management and any necessary contact with the authorities, enabling you to focus fully on distributing the fund and managing its assets.

Waterland Private Equity AG



Contact Information

Address	Brandschenkestr. 96 8002 Zürich
Telephone No	+41 44 668 54 00
E-mail Address	info@waterland.ch
Website	www.waterland.ch

Company Information

Key People	Mr. Philippe Moser
Year of Establishment	1999
Number of Employees	36 (DACH)
Fund Names	Waterland Private Equity Fund VI-VIII
Capital Under Management	EUR 8.5bn
Number of Portfolio Companies	60
Examples of Portfolio Companies	Farner, Netrics, Seniocare

Investment Preferences

Size of Investment	up to EUR 500m
Investment Stages	Buyout - Buyin
Industrial Sectors	All
Geographical Focus	Austria, Benelux, Central and Eastern Europe, France, Germany, Ireland, Scandinavia, Spain, Switzerland, United Kingdom
Type of Financing	Majority Equity, Minority Equity

Short Company Profile

Waterland is an independent private equity investment group that supports entrepreneurs in realizing their growth ambitions. With substantial financial resources and committed industry expertise, Waterland enables its portfolio companies to achieve accelerated growth both organically and through acquisitions. Waterland is an active investor in the financial, strategic and operational sense. In the current dynamic business environment Waterland is a partner that provides entrepreneurs with a powerful position in the increasingly competitive international arena. In the meantime Waterland has made investments in over 700 companies. Waterland currently has EUR 8.5bn of equity. In addition, Waterland has access to extensive leveraged finance funding.

Contact Information

Address	Seestrasse 39 8700 Küsnacht
Telephone No	+41 43 222 38 00
E-mail Address	zuerich@wenger-plattner.ch
Website	www.wenger-plattner.ch

Company Information

Key People	Dr. Oliver Künzler Dr. Marc Nater
Year of Establishment	1993
Number of Employees	125
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	All

Short Company Profile

For over 30 years, Wenger Plattner has been advising and representing clients in all aspects of business law. Wenger Plattner has offices in Basel, Zurich and Bern as well as a representative office in Geneva. We identify practical, workable solutions and help clients implement these to achieve the best possible commercial outcomes. We rely on teams of experts, many of whom are involved in decision-making as members of public authorities and other bodies, giving them an in-depth understanding of client needs. As a fully integrated partnership, we place a strong emphasis on teamwork and cooperation. You will have access to dedicated, highly experienced specialists who will help you meet your specific objectives efficiently and effectively, delivering the highest standards of quality. One important practice area of Wenger Plattner is Corporate/M&A, particularly Private M&A including Private Equity. With advising in 10-20 relevant transactions every year, Wenger Plattner plays an active role in the market covered by SECA and wants to further contribute to the development of such market and to the relevant know-how transfer/education.

Contact Information

Address	Dufourstrasse 56 8034 Zürich
Telephone No	+41 58 958 58 58
E-mail Address	mail@wengervieli.ch
Website	www.wengervieli.ch

Company Information

Key People	Dr. Beat D. Speck Dr. Christian Wenger
Year of Establishment	
Number of Employees	120
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment
Investment Stages
Industrial Sectors
Geographical Focus
Type of Financing

Short Company Profile

Wenger Vieli advises companies and individual clients on matters of domestic and international law and taxation. Our wealth of experience and expertise in all areas of commercial law allow us to deliver precisely what our clients need. We are a member of Meritas, one of the largest international associations of independent law firms, and collaborate with WTS Global, a worldwide network of selected tax consultancy firms. Although our offices in Zurich and Zug are deeply rooted in the heart of Europe, we operate internationally. Whether we are working with companies or individual clients in Switzerland or overseas, our team always speaks the right language.

Contact Information

Address	Löwenstrasse 25 8001 Zürich
Telephone No	
E-mail Address	info@yielco.com
Website	www.yielco.com

Company Information

Key People	Mr. Claudio Ghisu Mr. Iwan Heiz Dr. Peter Laib
Year of Establishment	
Number of Employees	> 40
Fund Names	
Capital Under Management	EUR 9.1 Mrd.(per 31.12.2022)
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	
Investment Stages	All
Industrial Sectors	All
Geographical Focus	All
Type of Financing	All

Short Company Profile

YIELCO ist ein Spezialist im Bereich Private Markets und bietet seinen Investoren ein breites Spektrum an Investitionsmöglichkeiten in Infrastruktur, Private Debt und Private Equity. Neben Dachfonds und Co-Investment-Programmen runden massgeschneiderte Mandatslösungen das Angebot ab. Die Umsetzung erfolgt über Primaries, Secondaries und Co-Investments. YIELCO wird von Partnern mit langjähriger (>20 Jahre), erfolgreicher und komplementärer Tätigkeit in den Bereichen Private Markets und Asset Management geführt. Die Positionierung von YIELCO ist durch die Unabhängigkeit (100% im Eigentum der Partner) und die hohe Interessenkongruenz mit seinen Investoren gekennzeichnet..

Zuger Partners AG



Contact Information

Address	Vorderbergstrasse 26 6318 Walchwil
Telephone No	+41 41 758 28 55
E-mail Address	verwaltung@zugerpartners.ch
Website	www.zugerpartners.com

Company Information

Key People	Dr. Marta Areny Tuset Dr. Jaume Torres Murici
Year of Establishment	2011
Number of Employees	< 5
Fund Names	Quantum Ventures - "The Quantum Revolution Fund", VanQ Capital Fund
Capital Under Management	100m
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	100k to 2m
Investment Stages	Early-Stage, Seed Capital, Start-up Capital
Industrial Sectors	Biotechnology, Chemical - Materials, Computer Related, Finance - Insurance - Real Estate, Industrial Products and Services, Internet Technology, Services, Telecommunications, Communications other
Geographical Focus	Asia, Continental Europe, Switzerland
Type of Financing	Majority Equity

Short Company Profile

An ecosystem for the 21st century. Many industries are currently being disrupted by digital technologies and the advent of the fourth industrial revolution. This trend will only accelerate in the coming years. At Zuger Partners AG, we have chosen to constantly transform our business in collaboration with the best partners since 2011. This collaboration helps us acquire new digital skills, build new business models and harness the power of ecosystems within specialised technology areas such as quantum physics or DLT development and more classic areas of alternative investments and private markets where good opportunities arise.

Zühlke Ventures AG



Contact Information

Address	Zürcherstrasse 39J 8952 Schlieren
Telephone No	+41 43 216 66 11
E-mail Address	ventures@zuehlke.com
Website	www.zuehlkeventures.com

Company Information

Key People	Dr. Patrick Griss Mr. Stephan Wehrli
Year of Establishment	2011
Number of Employees	3
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 0.2-1m
Investment Stages	Early-Stage
Industrial Sectors	Medical - Life Sciences - Health Related
Geographical Focus	Austria, Germany, Switzerland, United Kingdom, United States of America
Type of Financing	Equity Financing

Short Company Profile

Zühlke Ventures support high-tech start-up in the HealthTech industry from early stage to exit. We finance ideas that hit the nerve of the market. We evaluate carefully before acting, fully aware that there are no guarantees. Our goals are to recognize potential, get involved early, limit threats and accept reasonable risks. The many assets we provide include sound financing, a wealth of management and technology experience, and our strong network.

Contact Information

Address	Bahnhofstrasse 9 8001 Zürich
Telephone No	+41 44 292 24 64
E-mail Address	corporate.finance@zkb.ch
Website	www.zkb.ch

Company Information

Key People	Ms. Michelle Tschumi Mr. Andreas Neumann
Year of Establishment	1870
Number of Employees	5'250
Fund Names	
Capital Under Management	
Number of Portfolio Companies	
Examples of Portfolio Companies	

Investment Preferences

Size of Investment	CHF 0.2–5m (plus follow-ons)
Investment Stages	Early-Stage, Start-up Capital
Industrial Sectors	All
Geographical Focus	Switzerland
Type of Financing	Equity Financing, Mezzanine

Short Company Profile

ZKB offers all services of a large universal bank. The range of financial services includes traditional corporate banking, capital markets (incl. IPOs), start- and scale-up financing (sector-agnostic), large structured and syndicated loans, as well as succession consulting for SME. In addition to our start- and scale-up activities we provide with our Swisscanto Private Equity Growth Fund (founded in 2018) growth capital to innovative, tech-driven startups in the late stage venture / growth phase with focus on ICT, high-tech and health-tech primarily in Switzerland and opportunistically in Germany, Nordics and Benelux.

Adalys Capital Sàrl

Contact Information

Address	Rue du Nasot 2a, 1955 Chamoson
Telephone No	+41 77 433 82 04
Website	
Key People	Mr. Warren Zenhäusern
Year of establishment / Employees	- / 1

Short Company Profile

Adalys Capital Sàrl in Valais was founded in 2021 as an independent private equity investor as well as a financial advisor in the field of corporate financing, focusing on venture capital and private equity.

ALTENBURGER LTD legal + tax

Contact Information

Address	Seestrasse 39, 8700 Küsnacht
Telephone No	+41 58 810 22 22
Website	www.altenburger.ch
Key People	Mr. Thierry Thormann / Mr. Kaspar Luginbühl
Year of establishment / Employees	1978 / 40

Short Company Profile

ALTENBURGER is a Swiss law firm with offices located in Zurich, Geneva and Lugano. For over 40 years, our firm has continuously built up authority and recognition as an international business law practice. We have the required expertise and experience to provide professional advice in all areas of international business law. As a full service firm, we offer a comprehensive range of services that constitute our practice areas. On the other hand, we have over many years of practice acquired specialist know-how in selected areas of law that now represent our key strengths such as Corporate / M&A, Banking & Financial Services, Tax, Insurance, Real Estate and Dispute Resolution.

Alternative Capital Management AG

Contact Information

Address	Tödistrasse 61, 8002 Zürich
Telephone No	+41 44 787 33 33
Website	www.acmanagement.ch
Key People	Mr. David Guggenheim / Mr. Markus Huber
Year of establishment / Employees	2005 / 9

Short Company Profile

Alternative Capital Management AG in Zürich was founded in 2005 as an independent financial adviser in the field of corporate financing, focusing on venture capital and private equity.

Aon M&A and Transaction Solutions

Contact Information

Address	Vulkanstrasse 106, 8048 Zürich Altstetten
Telephone No	
Website	www.aon.com/m-and-a-transaction
Key People	Ms. Ana Serdarevic / Mr. Hansjörg Pezzei
Year of establishment / Employees	1997 / 380

Short Company Profile

Aon M&A and Transaction Solutions is a global team of diverse experts fiercely focused on driving the greatest return, while minimising risk for every deal. Our client promise is to secure investments and enhance returns. For this reason, our clients not only rely on our due diligence knowhow, but also benefit from our expertise as the leading broker of core M&A insurance solutions such as Warranty & Indemnity and Tax Liability insurances. Aon's M&A Solutions: Risk & Insurance Due Diligence, Risk Mitigation Strategies, Human Capital Diligence, Cyber Diligence, Transaction Liability Solutions, Intellectual Property Solutions and Private Equity Portfolio Solutions.

ARALON AG

Contact Information

Address	Forchstrasse 138, 8132 Egg b. Zürich
Telephone No	+41 44 994 70 53
Website	www.aralon.ch
Key People	Dr. Werner Hane
Year of establishment / Employees	2005 / 5

Short Company Profile

ARALON is a management consulting firm with following main fields of expertise: commercial and vendor due diligence, growth strategies and post merger integration.

Asia Green Real Estate

Contact Information

Address	Asylstrasse 77, 8032 Zürich
Telephone No	+41 44 586 93 86
Website	www.asiagreen.com
Key People	Dr Juerg Syz / Mr. Severin Butz
Year of establishment / Employees	2009 / -

Short Company Profile

Asia Green Real Estate is a fully regulated asset manager specialized in sustainable residential and office investments in Asia. The company maintains offices in Singapore, Jakarta, Shanghai, Chengdu, Guiyang, Hong Kong, and Zurich. With our presence in both Asia and Europe, the team optimally combines local execution skills with an international perspective, strong investment discipline and high governance standards. Our strong local presence and long-standing local partner network allow a hands-on approach and direct access to first-class investment opportunities in fast-growing metropolises in Asia.

BackBone Ventures

Contact Information

Address	Bellerivestr. 2, 8008 Zürich
Telephone No	+41 44 500 23 81
Website	www.backboneventures.ch
Key People	Mr. Philippe Bernet
Year of establishment / Employees	2018 / 5

Short Company Profile

BackBone's focus are early-stage investments, primarily in the area of innovative ICT, FoodTech and disruptive technologies in DACH & Israel. BackBone strives to create positive impact for the next generation by empowering access to proficient venture investments.

Badertscher Rechtsanwälte AG

Contact Information

Address	Mühlebachstrasse 32, 8008 Zürich
Telephone No	+41 44 266 20 66
Website	www.b-legal.ch
Key People	Ms. Piroska Poltera / Mr. Philipp Schaller
Year of establishment / Employees	1995 / 2009 / 49

Short Company Profile

As a medium-sized law firm, Badertscher Rechtsanwälte AG concentrates on selected business sectors and core competences in international and commercial law, such as tax-optimised international holding, trading and investment structures, M&A, IPOs, international business transactions, private equity and venture capital, advertising and marketing concepts, business successions and the management of international disputes.

Baker & McKenzie

Contact Information

Address	Holbeinstrasse 30, 8034 Zürich
Telephone No	+41 44 384 14 14
Website	www.bakermckenzie.com
Key People	Mr. Martin Frey / Dr. Alexander Fischer
Year of establishment / Employees	1949 / 180

Short Company Profile

With offices in Zurich and Geneva, Baker & McKenzie is one of the largest law firms in Switzerland. Our team of more than 110 lawyers provides a full range of legal services in the Private Equity and M&A area.

Bally Capital Advisors SA

Contact Information

Address	Kirchenstrasse 3, 6300 Zug
Telephone No	+41 41 710 08 46
Website	ballycapital.ch
Key People	Mr. Jacques Bally / Mr. Xavier Rubio
Year of establishment / Employees	2003 / 15

Short Company Profile

asset-manager with family office services

Baumgartner Mächler Rechtsanwälte AG

Contact Information

Address	Löwenstrasse 2, 8001 Zürich
Telephone No	+41 44 215 44 77
Website	www.bmlaw.ch
Key People	Dr. Dirk Hartmann / Mr. Philipp Mächler
Year of establishment / Employees	1999 / 22

Short Company Profile

Baumgartner Mächler is specialised in legal advice to companies in complex business transactions. The firm provides legal advice to Swiss and international industrial and commercial companies, private equity companies, banks, insurances and other financial service providers as well as private individuals. Our focus is on creating solutions tailored to the requirements of our clients.

BE Bio Energy Group AG

Contact Information

Address	Zollikerstrasse 226, 8008 Zürich
Telephone No	+41 43 430 37 00
Website	www.solorbioenergi.com
Key People	Mr. Martinus Brandal / Mr. Ola Ström
Year of establishment / Employees	2010 / 175

Short Company Profile

BE Bio Energy Group AG is a privately owned partnership located in Switzerland. We focus on buying, operating, and developing high quality, sustainable bioenergy assets. The Group comprises bioenergy companies which are providing essential energy services in Sweden and Norway. The Group produces wood-based bioenergy for the public and private sector including private households, municipalities, industrial customers and local/regional governments. As a leading bioenergy company, the Group is operating in the entire value-chain from procurement, production and distribution to sale of energy in form of district heating, industrial steam, electricity and various biomass products. Our skill set combines industrial knowledge, financial expertise, value-chain management, and sourcing capabilities with a hands-on management approach. This drives operational excellence along the entire value-chain and creates long-term value for all stakeholders.

BianchiSchwald LLC

Contact Information

Address	5, rue Jacques-Balmat, 1211 Geneva
Telephone No	+41 58 220 36 00
Website	www.bianchischwald.ch
Key People	Ms. H�el�ene Weidmann / Mr. Thomas Schmid
Year of establishment / Employees	- / 100

Short Company Profile

One national firm , Worldwide network , Personally available at any time , BianchiSchwald is a leading full-service business law firm with offices in Geneva, Zurich, Lausanne and Bern and with a strong track record in corporate, M&A and PE/VC. Due to our fully integrated approach on a national level and our powerful international network, we are able to bring together expert teams tailored to the needs of the client while remaining personally available at any time.

Bloomhaus Ventures AG

Contact Information

Address	Dammstrasse 16, 6300 Zug
Telephone No	+41 41 725 02 23
Website	www.bloomhaus.vc
Key People	Mr. Pascal Stuerchler
Year of establishment / Employees	2022 / 3

Short Company Profile

We invest in early stage startups in Central Europe and the US. Our focus is on scalable B2B business models in digitalization, deep tech (AI / ML), industry 4.0 and space technology.

Borel & Barbey

Contact Information

Address	rue de Jargonnant 2, 1211 Genève 6
Telephone No	+41 22 707 18 00
Website	www.borel-barbey.ch
Key People	Mr. Nicolas Killen / Mr. Luca Bozzo
Year of establishment / Employees	1907 / 90

Short Company Profile

Borel & Barbey is a leading Swiss law firm with a longstanding expertise in corporate and commercial law, M&A, financing and technology. Borel & Barbey advises private and institutional investors who are active in private equity and venture capital. The firm assists entrepreneurs at all stages of maturity of their company with corporate and tax advice.

Bruppacher Anderes, Attorneys at Law

Contact Information

Address	Dufourstrasse 58, 8702 Zollikon
Telephone No	+41 44 396 31 31
Website	www.barlaw.ch
Key People	Dr. C. Mark Bruppacher
Year of establishment / Employees	1993 /

Short Company Profile

Company and Financial law

business punks AG

Contact Information

Address	Alfred Escher-Str. 9, 8002 Zürich
Telephone No	+41 41 510 60 49
Website	www.business-punks.ch
Key People	Mr. Alain Rollier / Mr. Kurt Fröhlicher
Year of establishment / Employees	2011 / 2

Short Company Profile

We are passionate entrepreneurs and investors, specialized in the development of innovations and investments and know the challenges from our own years of experience and practice.

Capstan Capital (Switzerland) LLC

Contact Information

Address	Tannenriedstrasse 10, 8810 Horgen – Zurich
Telephone No	+41 43 377 57 59
Website	www.capstan-capital.com
Key People	Mr. Steffen Bassler / Dr. Winfried Weigel
Year of establishment / Employees	2009 / 2

Short Company Profile

Capstan Capital is an independent, privately-owned investment banking firm specialising in bespoke corporate finance services, M&A advisory and arranging capital for special situations. Founded in 2009 with a vision to disrupt established process driven investment banking advisory services we thrive on tailored approaches that focus on our clients' desired results.

Carey AG

Contact Information

Address	Alderstrasse 49, 8034 Zürich
Telephone No	+41 43 499 11 44
Website	www.carey.ch
Key People	Mr. Beat Haering
Year of establishment / Employees	2003 / 9

Short Company Profile

CAREY Zurich is your Family Office and trusted fiduciary partner in administering and managing tailor-made Private & Corporate Structures and providing Family Office & Accounting Services. Our customers can count on Swiss quality and standards, efficiency and trust. The Company, established in 2003, has highly experienced staff, providing services to a high-class customer base who require independence and freedom to select from all of the opportunities available in the market. Committed only to our clients, we always choose the best available options without incurring any risk of potential conflicts of interest. As we do not provide legal and tax services we work in close conjunction with our clients' legal and tax advisors. In this win-win situation the client gets the best services available: professional and trusted advice from their own team and professional financial services from us. If our clients do not yet have access to specialised legal and/or tax advisers we can provide a broad network of recommended firms. We are a member of the Self-Regulatory Organization (SRO) for anti-money laundering purposes in Switzerland.

CFP Business Consulting AG

Contact Information

Address	Bühelstrasse 27, 9497 Triesenberg
Telephone No	+423 79 161 49
Website	www.cfp-ag.com
Key People	Mr. Wolfgang Schmid
Year of establishment / Employees	2002 / 6

Short Company Profile

CFP creates transparency through Performance Analytics and provides Corporate Finance Solutions such as «M&A office as a service» including the financing to implement a buy-and-build-strategy for small and mid-sized companies. CFP supports the client in the conception and implementation of the legal consolidation, strategic and operational driver-based integrated planning and forecasting, szenario-analysis and valuation.

CMS von Erlach Partners Ltd

Contact Information

Address	Räffelstrasse 26, 8022 Zürich
Telephone No	+41 44 285 11 11
Website	www.cms.law
Key People	Mr. Alain Raemy / Mr. Stephan Werlen
Year of establishment / Employees	1936 / 200

Short Company Profile

CMS von Erlach Partners is a leading Swiss law firm with offices in Zurich and Geneva and having a proven track record and a reputation for excellent client service stretching back more than 80 years. The firm has a strong international focus and its expertise covers all areas of commercial law including Banking & Finance, Commercial, Competition & EU, Corporate/M&A, Dispute Resolution, Employment & Pensions, Funds, Insurance, Intellectual Property, Private Clients, Private Equity, Public Procurement, Real Estate & Construction and Tax. According to the European Top League Table rankings, CMS von Erlach Partners ranks among the top firms for Switzerland by deal volume in the past years. Since 2007 CMS publishes its annual CMS European M&A Study which provides insight into the legal provisions of private M&A transactions, compares deal points across Europe and with the US and identifies market trends.

CMS von Erlach Partners Ltd

Contact Information

Address	Rue Bovy-Lysberg 2, 1211 Geneva 11
Telephone No	+41 22 311 00 10
Website	www.cms.law/en/CHE/Office/Geneva
Key People	Dr. iur. Pascal Favre / Ms. Sarah Busca Bonvin
Year of establishment / Employees	1936 / 200

Short Company Profile

CMS von Erlach Poncet is a leading Swiss law firm with a proven track record and a reputation for excellent client service stretching back more than 80 years. The firm has a strong international focus and its expertise covers all areas of commercial law including Banking & Finance, Commercial, Competition & EU, Corporate/M&A, Dispute Resolution, Employment & Pensions, Funds, Insurance, Intellectual Property, Private Clients, Private Equity, Public Procurement, Real Estate & Construction and Tax. According to the European Top League Table rankings, CMS von Erlach Poncet ranks among the top firms for Switzerland by deal volume in the past years. Since 2007 CMS publishes its annual CMS European M&A Study which provides insight into the legal provisions of private M&A transactions, compares deal points across Europe and with the US and identifies market trends.

Drooms AG

Contact Information

Address	Industriestrasse 13c, 6300 Zug
Telephone No	+41 41 767 44 10
Website	www.drooms.com
Key People	Mr. Jan Hoffmeister / Ms. Sabine Nicoletti
Year of establishment / Employees	2001 / 170

Short Company Profile

Drooms is the leading provider of secure Dataroom in Europe. The virtual data room Drooms allows for the transparent, efficient and secure management of confidential business processes such as commercial real estate transactions, mergers and acquisitions, financing rounds and board communications. New to the portfolio of products from Drooms come the Findings Manager, the tool using AI technology which helps professional investors, investment clubs and associations to detect, categorize and manage their documents efficiently, secure, and fast as never before. Drooms' clients include the world's leading real estate companies, consulting and law firms and corporations such as METRO GROUP, Evonik, Santander, JLL, JP Morgan, CBRE, Rewe and UBS.

Ebury Partners Switzerland AG

Contact Information

Address	Bahnhofstrasse 61, 8001 Zürich
Telephone No	+41 44 501 51 44
Website	www.ebury.ch
Key People	Mr. Gilles Niffenegger / Mr. Jean-Daniel Coendoz
Year of establishment / Employees	2016 / 22

Short Company Profile

Ebury Partners is a global foreign exchange and cross-border payments provider. We offer corporations and institutional clients a range of services to help them manage their international transactions and currency risk. These services include currency exchange and risk management, international money transfers, and trade finance solutions. Ebury partners with banks and other financial institutions to provide these services to its clients.

Elaborx AG

Contact Information

Address	Baarerstrasse 21, 6302 Zug
Telephone No	+41 41 710 03 00
Website	www.elaborx.com
Key People	Mr. Mats Löfgren
Year of establishment / Employees	- / 3

Short Company Profile

Elaborx is focused exclusively on meeting the needs of small- and mid-cap enterprises (SMEs). We provide Advisory Services in key areas such as Corporate Finance, Investor Relations, and Digital Marketing.

EquityPitcher Ventures

Contact Information

Address	Pfingstweidstrasse 104a, 8005 Zürich
Telephone No	+41 44 273 07 07
Website	www.equitypitcher.com
Key People	Mr. Hermann Koch / Mr. Sascha Horrig
Year of establishment / Employees	2016 / 6

Short Company Profile

EquityPitcher Ventures is an Early-Growth Venture Capital firm backing promising startups from the DACH region. Through close cooperation with renowned industry experts, co-investors and exit partners, we pave the way for entrepreneurs to attain the three decisive success factors: capital, know-how and network!

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Your key contacts



Ludovic Duarte



Dr. Michael Mosimann

[eversheds-sutherland.ch](https://www.eversheds-sutherland.ch)

Berne | Geneva | Zug | Zurich and 70+ offices around the globe

Eversheds Sutherland Ltd.

Contact Information

Address	Stadelhoferstrasse 22, 8001 Zürich
Telephone No	+41 58 255 56 50
Website	www.eversheds-sutherland.ch
Key People	Dr. Michael Mosimann / Mr. Ludovic Duarte
Year of establishment / Employees	2009 / 50

Short Company Profile

Eversheds Sutherland is a global brand with 70 offices across Europe, Asia, Africa, the Middle East and the United States. In Switzerland, Eversheds Sutherland maintains offices in Zurich, Geneva, Berne, and Zug. We provide our clients specialized guidance in the complexities of national and international law and deliver innovative and pragmatic solutions that add value. Legal expertise, a commercial way of thinking and specific sector know-how are the cornerstones of our legal practice. Together with our global reach we are an ideal partner for legal services, wherever a business is located and whatever a business needs may be.

Flexstone Partners

Contact Information

Address	Chemin de Blandonnet 8, 1214 Vernier
Telephone No	+41 22 761 70 80
Website	www.flexstonepartners.com
Key People	Mr. David Arcauz / Mr. Eric Deram
Year of establishment / Employees	2005 / 8

Short Company Profile

Flexstone Partners ("Flexstone")¹, a majority owned affiliate of Natixis Investment Managers (US\$1.4 trillion in assets under management and one of the world's largest asset managers) and provides global institutional investors with investment management and advisory services across global private markets. Flexstone manages \$10 billion in assets and offers clients bespoke, global private markets solutions through Customized Investment Solutions, and Secondary and Co-Investment funds focused on lower, middle market buyouts, growth equity, and emerging managers in the US, Europe and Asia. With over 50 professionals based in New York, Paris, Geneva, and Singapore, Flexstone's global team serves the distinct needs of our clients worldwide. The team has diverse backgrounds, deep market experience, and private markets expertise, and is immersed in the world's most compelling markets across North America, Europe, and Asia. Further information: <http://www.flexstonepartners.com>

1 - Flexstone is the name that collectively identifies Flexstone and its affiliated entities.

2 - Under certain conditions related to marketing and prospecting regulatory requirements specific to each entity.

3 - Source: Flexstone Partners at 31/03/2021. Assets under management and advisory made up of commitments for closed-end private placement funds and sum of Net Asset Value and unfunded commitments otherwise..

Gestassur SA

Contact Information

Address	Scheideggstrasse 45, 8002 Zürich
Telephone No	+41 43 497 28 67
Website	www.gestassur.com
Key People	Mr. Philip Waser
Year of establishment / Employees	1984 / 6

Short Company Profile

Founded in 1984, Gestassur SA specializes in the analysis of professional and financial risks for Financial Institutions and in the transfer of these risks to an insurance structure.

H.I. Executive Consulting

Contact Information

Address	Feldeggstrasse 24/26, 8008 Zürich
Telephone No	+41 44 256 10 00
Website	www.hiec.com
Key People	Mr. Lucas Schellenberg
Year of establishment / Employees	1990 / 8

Short Company Profile

We help private equity firms and the best investment professionals Private Equity professionals must be equipped with very diverse, interdisciplinary skill sets. We help private equity firms assess top management during their due diligence Human Capital is therefore the key success factor for a fruitful investment. Accordingly, assessing managerial competence and integrity are of paramount importance in the PE environment. Besides the assessment of the management team, organization and remuneration structure, a PE Investor will also overhaul the values, motivation and intentions of the key management and scrutinize their potential for the future journey. Through Industry Specializations, we help private equity firms and the best management for their portfolio companies Once a PE firm has invested in a company, the investment has to be managed. A PE professional takes a place on the board, responsible for controlling the nances, monitoring the strategy and reporting accordingly. Additionally, they are on call for frequent management audits and hiring of top management.

Herculis Partners SA

Contact Information

Address	30, rue du 23 Juin, 2900 Porrentruy
Telephone No	+41 32 552 02 20
Website	www.herculispartners.ch
Key People	Mr. Jean-Paul Periat / Mr. Nikolay Karpenko
Year of establishment / Employees	2009 / 14

Short Company Profile

HERCULIS GROUP is a Wealth Management & Alternative Investment Boutique which was established in 2009 by a group of Swiss partners for bringing new added value to the Wealth Owners (HNWIs, Family Offices, Charities and Endowments) through responsible business approach in Wealth & Asset Management and Alternative Investment industries taking into account principles of ethics, transparency and performance. HERCULIS GROUP consists of four pillars: HERCULIS PARTNERS SA --Wealth Management and Alternative Investments, HERCULIS ADVISORS AG - Asset Management, HERCULIS FIDUCIERS AG - Fiduciary Services, HERCULIS GUARDIANS SA - Anonymous Safe Boxes and Vaults, Free Port Activity

HFI Global AG

Contact Information

Address	Adligenswilerstrasse 24, 6006 Luzern
Telephone No	+41 41 914 40 21
Website	
Key People	Mr. Urs Altorfer / Mr. Thomas Michel
Year of establishment / Employees	- / -

Short Company Profile

HLD Group

Contact Information

Address	Schnabelweg 51, 8832 Wilen bei Wollerau
Telephone No	+41 44 784 45 09
Website	www.groupehld.com
Key People	Mr. Hans-Peter Diener
Year of establishment / Employees	2010 / 1

Short Company Profile

HLD Group is an investment group created by entrepreneurs for entrepreneurs. HLD was founded by Jean-Bernard Lafonta, Jean-Philippe Hecketsweiler and Philippe Donnet. This project was born out of their desire to provide European companies in all sectors with long-term support. Since 2010, several top entrepreneurs have joined the project as shareholders. Since then, HLD has been investing in companies as true partners, with the desire to support their growth in- and outside Europe over the long term, to bolster their leading position. HLD is investing up to € 500 Mio. in equity per company, with no restrictions on duration. The capacity to invest without a time horizon is essential for fostering the development of the companies supported by HLD. New shareholders from other European countries have joined the historical investors. Together, they put their experience and know-how at the service of the entrepreneurs being supported by HLD. The Group has five teams in different European cities: Luxembourg, Paris, Milan, Zurich and Amsterdam.

Homburger AG

Contact Information

Address	Prime Tower, Hardstrasse 201, 8005 Zürich
Telephone No	+41 43 222 10 00
Website	www.homburger.ch
Key People	Dr. Dieter Gericke / Ms. Margrit Marti
Year of establishment / Employees	1957 / 150

Short Company Profile

We help businesses and entrepreneurs master their greatest challenges. We combine the know-how, drive and passion of all our specialists to support our clients in reaching their goals. Whether advising clients on transactions, representing them in court proceedings or helping them with regulatory matters, we are dedicated to delivering exceptional solutions, no matter the complexity or time constraints. We are renowned for our pioneering legal work, for uncompromising quality and our outstanding work ethic. We are at our best when we work in a team. Smart, efficient collaboration within our firm, with the involvement of our clients and other parties, is crucial to our performance. We have been part of the team that is developing the SECA templates for VC agreements since the first edition. Established in 1957, Homburger has more than 150 professionals and certified tax experts experienced in m&a, private equity and financial transactions, fund structuring and regulations, banking, commercial projects, as well as dispute resolution. Our teams include Corporate / M&A (incl. private equity and venture capital), Capital Markets (incl. IPOs), Financial Market Regulation, Financing and Investment Products, Insurance, Arbitration, Competition, Regulatory, Compliance, Corporate Governance, Crisis Management, Data Protection, Employment and Executive Compensation, IP / IT, Investigations, Litigation, Private Clients, Real Estate, Restructuring / Insolvency, Tax, Technology and Digital Economy and White Collar Crime.

IMCI GROUP INTERNATIONAL GMBH

Contact Information

Address	Hardturmstrasse 161, 8005 Zürich
Telephone No	+41 79 349 25 26
Website	www.imci-group.com
Key People	Mr. Modesto N. Peña y Gorriñ
Year of establishment / Employees	Originally in 2004, then 2016 in the UK, and in Switzerland in Feb. 2021 / 1

Short Company Profile

IMCI+ Group has roots going back to 1998. We are backed by IMCI+ Alliance with a network structure of advisors focusing on corporate finance, restructuring services and expansion support. This business is covered by our divisions IMCI+ Capital, IMCI+ Advisory and IMCI+ Alliance. January 2022, we had ca. 200 members worldwide in over 70 countries. Within our Alliance, we held cooperation with many EPCs and Industrial firms. , In the aspect of corporate finance, we offer financial solutions for project funding acting as an underwriter and fiduciary for Swiss and US Investors and a group of over 70 banks. IMCI+ works with private companies, stock-listed firms, and governments (PPP), providing financing solutions from 5 million USD, up to 50 billion USD. , IMCI+ is also specialized in M&A operations. Further, we do offer investment opportunities to potential investment partners (HNVI, family offices, asset managers) in our structure. , IMCI+ Group was awarded by the reputed London-based editorial, CFI Capital finance International, as Global Best Alternative Project Finance Solutions Provider – 2022. Further shortlisted by the same editorial in 2016 and 2018 as Global Best M&A Advisor.

IRF

Contact Information

Address	Rämistrasse 4, 8024 Zürich
Telephone No	+41 43 244 81 44
Website	www.irf-reputation.ch
Key People	Mr. Miriam Dippe-Nistor
Year of establishment / Employees	2002 / 17

Short Company Profile

IRF is a leading financial PR consultancy based in Zurich with an established international network. IRF offers customized communications solutions. Its team of specialists provides clients with professional expertise and contacts as well as support with public and investor relations. IRF analyzes situations and requirements and communicates its results openly and transparently. The team of IRF has a broad experience in financial communications as well as in capital market transactions such as IPOs, M&A or private equity investments.

Keller Schneider Patent- und Markenanwälte AG

Contact Information

Address	Beethovenstrasse 49, 8002 Zürich
Telephone No	+41 43 430 32 32
Website	www.kellerschneider.com
Key People	Dr. Martin Schneider / Mr. Mirko Schade
Year of establishment / Employees	1960 / 46

Short Company Profile

Keller Schneider Patent- und Markenanwälte AG - Patent and Trademark Attorneys is an established firm of patent attorneys (physicists, engineers and scientists), trademark attorneys (lawyers) and attorneys-at-law specialised in the protection, defence and exploitation of intellectual property rights (IPR's), namely patents, trademarks, designs, copyrights and domains. Keller Schneider Patent- und Markenanwälte AG is experienced in advising of start-up companies, in IPR transactions, including due diligence issues, the assessment and evaluation of patent or trademark portfolios and the elaboration of freedom to operate solutions (FTO). In addition, Keller Schneider Patent- und Markenanwälte AG's attorneys represent clients before all Swiss, German and European courts in IPR enforcement or infringement cases.

Kellerhals Carrard

Contact Information

Address	Effingerstrasse 1, 3001 Bern
Telephone No	+41 58 200 35 00
Website	www.kellerhals-carrard.ch
Key People	Dr. Beat Brechbühl / Dr. Claudia Gätz Staehelin
Year of establishment / Employees	1885 / 400

Short Company Profile

Kellerhals Carrard is a full-service law firm with more than 280 professionals and offices in Basel, Berne, Geneva, Lausanne/Sion, Lugano and Zurich as well as representative offices in Shanghai and Tokyo. The firm offers a full range of legal services for national and international clients in all areas of corporate and commercial law, with particular emphasis on M&A, financial and tax services including capital markets, litigation and arbitration.

KESSLER & CO Inc.

Contact Information

Address	Forchstrasse 95, 8032 Zürich
Telephone No	+41 44 387 87 11
Website	www.kessler.ch
Key People	Mr. Timo Salvisberg
Year of establishment / Employees	1915 / 300

Short Company Profile

Kessler offers a comprehensive range of services covering all aspects of insurance, such as corporate and personal insurance and pension funds. Particularly with regard to the M&A process, these range from preparing the transaction (providing information and vendor insurance due diligence) and assessing the target company (insurance due diligence) to transferring sale and purchase contract risks (M&A transaction insurance, known as Warranty & Indemnity Insurance or Reps & Warranties Insurance) and overseeing integration or resale. With its Network Partner Marsh, the Private Equity and M&A Practice of Kessler draws on more than 200 specialists all over the world, able to deal with all kinds of cross-border transactions.

Kloepfel Consulting GmbH

Contact Information

Address	Werftstrasse 4, 6005 Luzern
Telephone No	+41 41 248 08 88 / +49 152 227 227 31
Website	www.kloepfel-consulting.com
Key People	Mr. Alexander Hornikel / Mr. Bruno Brunner
Year of establishment / Employees	- / -

Short Company Profile

Supply Chain & Purchasing Consulting Company

Lenz & Staehelin

Contact Information

Address	Route de Chêne 30, 1211 Geneva 6
Telephone No	+41 58 450 70 00
Website	www.lenzstaehelin.com
Key People	Mr. Andreas Rötheli / Mr. Sevan Antreasyan
Year of establishment / Employees	- / -

Short Company Profile

Lenz & Staehelin is Switzerland's largest law firm with more than 200 lawyers in 3 offices. It provides a full service to its clients on all legal, regulatory and tax aspects of the private equity industry, from fundraising and structuring of private equity houses to private equity investments and buyout transactions.

Lenz & Staehelin

Contact Information

Address	Brandschenkestrasse 24, 8027 Zürich
Telephone No	+41 58 450 80 00
Website	www.lenzstaehelin.com
Key People	Mr. Beat Kühni / Dr. Patrick Schleiffer
Year of establishment / Employees	- / -

Short Company Profile

Lenz & Staehelin is Switzerland's largest law firm with more than 200 lawyers in 3 offices. It provides a full service to its clients on all legal, regulatory and tax aspects of the private equity industry, from fundraising and structuring of private equity houses to private equity investments and buyout transactions.



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Brandschenkestrasse 24, CH-8027 Zurich
Route de Chêne 30, CH-1211 Geneva 6
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LEVERAGE EXPERTS AG

Contact Information

Address	Neue Winterthurerstrasse 99, 8304 Zürich-Wallisellen
Telephone No	+41 79 211 73 19
Website	www.leverage-experts.com
Key People	Mr. Kolja A. Rafferty / Mr. Heinz Brägger
Year of establishment / Employees	2012 / 15

Short Company Profile

Leverage Experts engages since 2012 with decision makers in situations of growth and transformation. The team is an experienced partner for strategy, change management and M&A challenges. We synchronise value creation and corporate culture and guide executives and employees through complex and critical change processes. The interdisciplinary team of experts provides successful transformation and restructuring management, building on many years of experience as consultants and entrepreneurs. Leverage Experts acts with focus and confidence in challenging situations. The team is based in Zurich, Frankfurt and Dubai. We come on board when it really matters. At short notice. With high impact.

Loyens & Loeff Switzerland

Contact Information

Address	Alfred Escher Strasse 50, 8002 Zürich
Telephone No	+41 43 434 67 00
Website	www.loyensloeff.com
Key People	Mr. Andreas Hinsen / Mr. Marco Toni
Year of establishment / Employees	- / 50

Short Company Profile

As a leading firm, Loyens & Loeff is the logical choice for a legal and tax partner if you do business in or from Switzerland, the Netherlands, Belgium and Luxembourg, our home markets. You can count on personal advice from any of our 900 advisers based in one of our offices in Switzerland and the Benelux or in key financial centers around the world. Thanks to our full-service practice, specific sector experience and thorough understanding of the market, our advisers comprehend exactly what you need.



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WE COME ON BOARD WHEN IT REALLY MATTERS!

For critical and complex challenges in corporate transformation.

Leverage Experts engages since 2012 with decision makers in situations of growth and transformation. The team is an experienced partner for strategy, change management and M&A challenges.

We synchronise value creation and corporate culture, and guide executives and employees through complex and critical change processes. Our interdisciplinary team of experts provides successful transformation and restructuring management, building on many years of experience as consultants and entrepreneurs. The team is based in Frankfurt, Zurich and Dubai.

We act with focus and confidence in challenging situations.

At short notice. With high impact.



Find out more



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Switzerland

Neue Winterthurerstrasse 99
CH-8304 Zürich-Wallisellen



Germany

Ferdinand Secker Strasse 20.
55127 Mainz



Dubai

B4-609A3, Business Center 04, RAKEZ
Business Zone-FZRAK, United Arab Emirates

LPX AG

Contact Information

Address	Florastrasse 17, 8008 Zürich
Telephone No	+41 44 382 90 22
Website	www.lpx-group.com
Key People	Mr. Michel Degosciu
Year of establishment / Employees	2004 / 8

Short Company Profile

LPX AG is a leading research house in the field of Listed Alternatives with a focus on Listed Private Equity and Listed Infrastructure. LPX AG was founded in 2004 and launched the first investable private equity indices: the LPX Listed Private Equity Index Series. In 2007, the first infrastructure indices were launched which focus on core infrastructure companies: the NMX Infrastructure Index Series. The LPX and NMX index series are used as representative performance benchmarks or asset management mandates. The indexes are also used as a basis for a variety of innovative index-linked financial products. Today, LPX AG is also a recognized research house and investment advisor.

Migros-Genossenschafts-Bund

Contact Information

Address	Limmatstrasse 152, 8031 Zürich
Telephone No	+41 58 570 27 72
Website	www.migros.ch
Key People	Mr. Beat Arbenz
Year of establishment / Employees	- / -

Short Company Profile

MLL Meyerlustenberger Lachenal Froriep AG

Contact Information

Address	Schiffbaustrasse 2, 8005 Zürich
Telephone No	+41 58 552 08 00
Website	www.mll-legal.com
Key People	Dr. Alexander Vogel / Ms. Andrea Sieber
Year of establishment / Employees	- / 250

Short Company Profile

MLL is a technology and innovation focused Swiss law firm with around 150 lawyers in offices in Zug, Zurich, Geneva, Lausanne, London and Madrid. The firm's experienced and dynamic lawyers form a strong and diverse team of specialists that stand for innovative and solution-focused services. Given the increasing demand for innovative digital technology solutions around the world, we provide clients with tailored advice to help them develop, strengthen and protect their digital infrastructure, deliver new products and services, and enhance their operations and compliance systems. The firm has a China Desk, a Latin America Desk, an Italy Desk and a Turkey Desk that serve as a gateway to and from these regions. Swiss and international clients as diverse as corporations, banks private equity firms and family offices appreciate the accessibility and involvement of partners at MLL in representing their interests. The firm's experience in serving clients from across the sectors has given its lawyers a practical understanding of business that ensures delivery of legal advice that works in a commercial context.

Morgan Stanley Investment Management

Contact Information

Address	Beethovenstrasse 33, 8002 Zürich
Telephone No	+41 44 588 10 20
Website	www.morganstanley.com/im
Key People	Mr. Daniel Ghirardi / Mr. Pierre-François Bratu
Year of establishment / Employees	- / 6

Short Company Profile

Established in 1975 as a subsidiary of Morgan Stanley Group Inc, Morgan Stanley Investment Management (the Firm) has provided client-centric investment and risk-management solutions for more than 40 years. Our investment teams strive to provide strong investment performance, excellent client service and a comprehensive suite of solutions to a diverse client base worldwide. In March 2021, Morgan Stanley completed the acquisition of Eaton Vance, including its market-leading affiliates Calvert Research and Management and Parametric Portfolio Associates LLC, allowing the Firm to bring even more value through an expanded array of diverse and complementary investment offerings across public and private markets.

Müller-Möhl Group

Contact Information

Address	Weinplatz 10, 8001 Zürich
Telephone No	+41 43 344 66 66
Website	www.mm-grp.com
Key People	-
Year of establishment / Employees	2000 / -

Short Company Profile

The Müller-Möhl Group manages the investment portfolio belonging to the community of Müller-Möhl heirs who are the 100% owners of the Group. The Müller-Möhl Group owns substantial minority stakes in selected companies. Besides these entrepreneurial direct investments, the Müller-Möhl Group manages a broadly diversified portfolio of securities.

Multiplicity Partners

Contact Information

Address	Bodmerstrasse 5, 8002 Zürich
Telephone No	+41 44 500 45 50
Website	www.mpag.com
Key People	Mr. Andres Hefti / Mr. Thomas Ritter
Year of establishment / Employees	2010 / 7

Short Company Profile

Multiplicity Partners is an investment firm specialised in providing liquidity to holders of private market funds and distressed assets. The firm also offers a range of advisory and governance services across alternative assets. The firm has been an active participant in the secondary market for fund interests and distressed assets since 2010.

Niederer Kraft Frey AG

Contact Information

Address	Bahnhofstrasse 53, 8001 Zürich Place de l'Université 8, 1205 Geneva
Telephone No	+41 58 800 80 00
Website	www.nkf.ch
Key People	Dr. Ulysses von Salis / Dr. Patrik R. Peyer
Year of establishment / Employees	1936 / 140

Short Company Profile

Niederer Kraft Frey is a leading full service Swiss law firm based in Zurich and Geneva with an international approach. The firm works closely with its clients in Switzerland and internationally, to implement strategic goals, strengthen businesses and navigate change effectively. NKF offers integrated advice across the whole spectrum of corporate, finance and business law. The firm has a long track record of dealing effectively with complex challenges by combining legal excellence with commercial focus. Over decades, NKF has worked on the most significant and demanding matters in the Swiss market. This is the foundation of the firm's distinct market knowledge, legal expertise and its capacity for innovative thought.

Oaklins Switzerland - Oaklins Binder AG

Contact Information

Address	Zeughausgasse 20, 3001 Bern
Telephone No	+41 31 326 18 18
Website	www.oaklins.com
Key People	Dr. Roberto Tracia / Dr. Jürg Stucker
Year of establishment / Employees	1995 / 14

Short Company Profile

Oaklins is the world's most experienced mid-market M&A advisor, with over 850 professionals globally and dedicated industry teams in 45 countries. We have closed 1,900 transactions in the past five years.

OBERSON ABELS Ltd.

Contact Information

Address	20, r. De-Candolle, 1211 Geneva 12
Telephone No	+41 58 258 88 88
Website	www.obersonabels.com
Key People	Prof. tit. Dr. Sébastien Bettschart / Dr. Stefan Eberhard
Year of establishment / Employees	2016 / 100

Short Company Profile

OBERSON ABELS is a Swiss boutique focusing on tax, corporate / M&A and banking & financial services law. The tax team offers bespoke advice to individuals (including estate planning, structuring of compensation packages or advice to expatriates) and corporations (including in particular in relation to transactions and complex cross-border set-ups). The tax team also assists clients in their steps before courts and the administration. Several partners teach tax or commercial law at Swiss universities. The firm's banking & finance team comprehensively advises on the ever growing field of financial regulation. The corporate / M&A team provides sophisticated advice in the fields of corporate and contract law (including in areas such as private equity, venture capital or regulated industries).

ONE CREATION Coopérative

Contact Information

Address	Quai Perdonnet 5, 1800 Vevey
Telephone No	+41 21 925 00 33
Website	www.onecreation.org
Key People	Mr. Olivier Ferrari / Ms. Elisa Benito
Year of establishment / Employees	2010 / 7

Short Company Profile

One Creation Cooperative is a Swiss investment open-end vehicle. We invest in unlisted companies active in the environmental technology sector. We look for responsible and long term investments offering sustainable growth. In our portfolio we have companies from different sizes, countries and development stages.

Pestalozzi Attorneys at Law

Contact Information

Address	Löwenstrasse 1, 8001 Zürich
Telephone No	+41 44 217 91 11
Website	www.pestalozzilaw.com
Key People	Mr. Franz Schubiger / Mr. Beat Schwarz
Year of establishment / Employees	1911 / 130

Short Company Profile

Pestalozzi has about 90 specialized lawyers and tax experts in Zurich and Geneva. Pestalozzi advises founders, investors and target companies on all legal, regulatory and tax aspects of private equity and corporate finance, including incorporation, fundraising, structuring of private equity investments, refinancing and all EXIT scenarios.

Platinum Partners AG

Contact Information

Address	Talacker 35, 8001 Zürich
Telephone No	+41 79 402 80 43
Website	www.platinum-partners.swiss
Key People	Mr. Alessandro Parenti
Year of establishment / Employees	2001 / -

Short Company Profile

Platinum Partners AG is an independent firm in Zurich specializing in domestic and cross-border M&A, Corporate Finance and investment advisory services. We serve Swiss as well as international Professional Clients: entrepreneur- and family-owned small and medium-sized companies, MNCs, innovative growth companies, family offices, financial investors. Our core market is in Europe, and in particular the DACH countries and Italy. As Business Associates of Crowe Global (www.crowe.com/global) and members of its Global Corporate Advisory team we are able to transact in over 130 countries in the world with local presence. Please visit our webpage or call us for further information.

Prager Dreifuss AG

Contact Information

Address	Mühlebachstrasse 6, 8008 Zürich
Telephone No	+41 44 254 55 55
Website	www.prager-dreifuss.com
Key People	Prof. Dr. Urs Bertschinger / Mr. Guy Deillon
Year of establishment / Employees	- / 60

Short Company Profile

PRAGER DREIFUSS is one of Switzerland's leading law firms for business law. As an integrated partnership, we are efficiently organized and managed. We offer advice in the areas in which we can provide outstanding quality. We thus strive to find integrated, innovative solutions for our clients that are adapted to legal and economic realities. Our attention is equally focused on legal issues as on controlling business risks. We recognize our clients' needs and provide services in accordance with the requirements of the mandate. With years of experience and in-depth expertise, PRAGER DREIFUSS is ideally positioned to advise and support international and domestic clients in a wide field of legal matters. For each project, we at PRAGER DREIFUSS form the best qualified team under the leadership of a partner. About 35 lawyers are admitted as attorneys at law or tax experts. Our teams consist of a partner and lawyers of varying seniority, tailored to the project. We thus offer an attractive cost structure. This key account system guarantees the best possible efficiency, short response times and solutions that are best suited to clients' needs. We provide interdisciplinary comprehensive answers in all areas of business law. All our attorneys have acquired additional qualifications in their practice areas and completed studies abroad or work assignments in industry. Ongoing continuing education, either undertaken personally or in the context of our interdisciplinary practice groups, ensures the highest degree of competence even in highly dynamic times.

Privilège Ventures SA

Contact Information

Address	Via C. Maderno 6, 6900 Lugano
Telephone No	+41 91 923 61 31
Website	www.privilege-ventures.com
Key People	Ms. Jacqueline Ruedin Rüschi / Mr. Lucian Wagner
Year of establishment / Employees	2021 / 6

Short Company Profile

Privilège Ventures SA is a Swiss venture capital firm incorporated in 2021 but operating as the venture capital arm of Privilège Management since 2014. Privilège invests in seed and early stage companies, based mainly in Switzerland, with a particular focus on MedTech, DeepTech and ICT. The founding team has a long experience investing in venture capital and has been working together for the past 6 years. The company has already two existing funds, started in 2016 and 2019 respectively, which are now closed and fully invested. Fund III has been launched in April 2021 and has already made 12 investments. The Fund is still open to new investors. Overall, Privilège has invested in 36 companies and has 3 exits so far.

Ramus & Company AG

Contact Information

Address	Dufourstrasse 101, 8008 Zürich
Telephone No	+41 44 344 11 22
Website	www.ramuscompany.com
Key People	Mr. Andrés F. Zweig / Mr. Joerg Eichenberger
Year of establishment / Employees	2016 / 9

Short Company Profile

Active in M&A Advisory, Strategic Partnership, Equity & Debt Financing and Management Consulting

Remora Capital SA

Contact Information

Address	Rue du Petit-Chêne 12, 1003 Lausanne
Telephone No	+41 21 213 03 12
Website	www.remora-partners.ch
Key People	Mr. Jean-Marc Le Doussal
Year of establishment / Employees	2009 / 5

Short Company Profile

Remora Capital SA is an independent Biotech Venture Company based in Lausanne with core focus on immunotherapy. , As immunologists and serial entrepreneurs, we contributed to the biopharmaceutical revolution, driven by immunology, that brought vaccines against pandemics, monoclonal antibodies as the most successful class of drug, immune treatments as breakthrough cures of cancer and autoimmune diseases, and new hopes to fight degenerative diseases. , We created Remora Capital to leverage our expertise in these fields and, thanks to our supporting shareholders, nurture and develop more life-changing advanced bio-therapeutics. , With our growing team and network of business-oriented scientists, patent experts, drug developers and finance professionals, we create, finance, and manage a portfolio of companies from discovery to clinical proof-of-concept. We aim at maximizing their odds of success and their strategic value for pharma partners while keeping capital efficient. , We offer frequent investment opportunities in our holding Remora Capital and in our participations to Investors keen to gain exposure to these high growth sector under the leadership of seasoned entrepreneurs.

Rentsch Partner AG

Contact Information

Address	Kirchenweg 8, 8034 Zürich
Telephone No	+41 44 225 70 70
Website	www.rentschpartner.ch
Key People	Dr. Demian Stauber / Ms. Maria Iskic
Year of establishment / Employees	2003 / 62

Short Company Profile

Our law firm boasts a team of highly specialized attorneys at law and patent attorneys, as well as a dedicated group of administrative assistants. Since the inception of our firm, we have sought to break free from the traditional Swiss practice of segregating the registration and administration of industrial property rights from the judicial enforcement of such rights. To achieve this goal, our patent attorneys and technology experts collaborate closely with attorneys at law and trademark attorneys in a truly unique and unprecedented manner. Our interdisciplinary team possesses exceptional expertise in various fields, including mechanical engineering, computer science, chemistry, biotechnology, materials science, and electrical engineering, allowing us to offer our clients comprehensive and interdisciplinary advice on complex legal and technical matters. In addition to representing our clients in court, we also provide legal advice on a range of issues such as distribution, publishing and software agreements, franchising, and licensing, among others. We are adept at developing application strategies, providing legal opinions, and preparing legal and technical analyses for our clients. Furthermore, we work closely with specialized law firms in over 120 countries worldwide to offer our clients the best possible representation abroad. With our unique ability to exchange interdisciplinary expertise and provide integral judgement on factual issues concerning intellectual property, we are well-equipped to serve our clients in the most effective manner possible

Reyl & Cie SA

Contact Information

Address	Rue du Rhône 4, 1204 Geneva
Telephone No	+41 22 816 80 00
Website	www.reyl.com
Key People	Mr. Christian Fringhian / Mr. Xavier Ledru
Year of establishment / Employees	1973 / 200

Short Company Profile

The REYL Group is an independent banking group providing financial advisory services and investment solutions to private and institutional clients. The REYL Group's distinctive approach is based on a constant quest for innovation and highly personalised services.

Rianta Capital Zurich AG

Contact Information

Address	Rämistrasse 6, 8001 Zürich
Telephone No	+41 43 466 77 88
Website	
Key People	Mr. Shesan Khan / Mr. Patrick Schleiffer
Year of establishment / Employees	2006 / 12

Short Company Profile

Rianta Capital is a Zurich and London based alternative investment advisor, with a focus on private equity and real estate. For its direct private equity allocation, the company aims to attain long-term risk-adjusted returns, with a preference for consumer facing businesses, such as retail, fashion or online commerce, amongst others.

Rock Lake Advisors GmbH

Contact Information

Address	Bahnhofstrasse 30, 6300 Zug
Telephone No	+41 79 418 30 67
Website	www.rock-lake.com
Key People	Mr. John Cook / Mr. Jay Vontobel
Year of establishment / Employees	1995 / 12

Short Company Profile

Rock Lake Advisors is a premier independent private placement, capital advisory and business development firm whose professionals have a combined 150+ years of experience in alternative assets. The firm focuses on identifying, structuring, and placing premium alternative investment opportunities with professional investors with medium to long term investment strategies. Such opportunities may include direct and co-mingled products, private equity, venture capital, startups, private debt, real estate, new technologies and infrastructure. Rock Lake Advisors is highly selective in its requirements, focusing on clients with a clearly defined investment strategy, time horizon, market niche, favorable track record, positive impact, and a compelling story. The firm is particularly interested in themes addressing ESG, SDG and the global agenda. Our network of professionals spans the globe in the Americas, Europe, Africa, the Middle East and Asia, with backgrounds in asset management, wealth management, finance, banking, insurance, real estate, infrastructure, technology, government and entrepreneurship. Rock Lake Advisors' capital raising services may include strategy review, documentation and process, capital formation, market positioning, due diligence, communications and investor relations. On the business development side, Rock Lake Advisors helps management teams grow internationally, identify new business partners, enter new markets, evaluate market opportunities, understand risks and challenges and create value across multiple geographies, sectors and cultures. The firm's investor network includes private and institutional investors, sovereign wealth funds, family offices, as well as public entities, endowments, and fund management platforms.

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Rock Lake Advisors assists clients with capital raising, private placements, business development, strategy implementation, joint ventures, M&A advisory and board level services. Our sector focus ranges from real estate, insurance, healthcare, technology, startups and growth equity to managers of traditional PE/VC funds and other alternative assets. Our investor network includes private and institutional investors, family offices, public sector and fund management platforms. Working with a global network of professionals across Europe, India, Asia, the Middle East and the U.S., we craft bespoke solutions appropriate to the client's objectives, resources and timeframe.

Global Relationships



Rock Lake Advisors is proud to support Thunderbird School of Global Management, Horasis Global Visions Community, SECA, InvestEurope.

Schellenberg Wittmer AG, Rechtsanwälte

Contact Information

Address	Löwenstrasse 19, 8001 Zürich
Telephone No	+41 44 215 52 52
Website	www.swlegal.ch
Key People	Dr. Oliver Triebold / Mr. Tarek Houdrouge
Year of establishment / Employees	- / 280

Short Company Profile

Schellenberg Wittmer is one of the leading business law firms in Switzerland. Over 150 lawyers in Zurich, Geneva and Singapore advise domestic and international clients on all aspects of business law. Schellenberg Wittmer's Mergers & Acquisitions, Private Equity and Venture Capital Group is one of the largest and most specialised practice groups in its field in Switzerland. The Team is seconded and actively supported by experienced lawyers from other practice groups of the firm, such as tax, IP/IT, real estate, competition/merger control, employment law/human resources, capital markets, banking and finance, and is complemented by the firm's litigation and arbitration practice group with extensive expertise in corporate and M&A matters.

schochauer ag, Attorneys-at-Law

Contact Information

Address	Marktplatz 4, 9004 St. Gallen
Telephone No	+41 71 227 84 84
Website	www.schochauer.ch
Key People	Mr. Nicolas Keller / Mr. Markus Diggelmann
Year of establishment / Employees	1970 / 29

Short Company Profile

schochauer is one of the largest law firms in St. Gallen, Switzerland, a university town located in the eastern part of Switzerland and bordered by Germany, Austria and Liechtenstein. Founded in 1970, schochauer comprises of a team of skilled and experienced lawyers, ready to advise local, national as well as international clients in all legal matters, particularly those concerning business law. Issues in the areas of corporate and commercial, M&A, private equity and tax law are of particular importance for our practice. Our attorneys-at-law structure all sorts of business transactions and draft respective agreements, always aiming at clearly identifying and reflecting the parties' intentions and needs with the goal of avoiding future conflicts. As public notaries, we are authorized to draft and execute transactions and deeds requiring public notarization. Although for the most part our lawyers advise their clients on a private and individual mandate basis, we are frequently requested to accept the duties of a directorship. Each of our partners acts as a member of several boards of directors in companies with whom schochauer maintains close ties.

SEFID Revision AG

Contact Information

Address	Alte Steinhauserstrasse 1, 6330 Cham
Telephone No	+41 41 748 62 30
Website	www.sefid.ch
Key People	Mr. Arthur Exer
Year of establishment / Employees	1983 / 18

Short Company Profile

Wir sind ein auf Wirtschaftsprüfung und -beratung spezialisiertes Unternehmen. Unsere Kunden sind nationale und internationale Handels-, Produktions- und Dienstleistungsunternehmen. Im M&A Bereich haben wir grosse Erfahrung in der Durchführung von Due Diligence Prüfungen, bei der Erstellung von Business- und Finanzplänen sowie Bewertungen von KMU Unternehmen. International sind wir Mitglied von Nexia International.

SIX

Contact Information

Address	Pfingstweidstrasse 110, 8021 Zurich
Telephone No	+41 58 399 2245
Website	www.six-group.com
Key People	Ms. Valeria Ceccarelli / Mr. Patrick Förg
Year of establishment / Employees	SIX: 2008 - Swiss stock exchange: 1993 / 3500

Short Company Profile

SIX Swiss Exchange, operated by SIX Group, is one of the leading European exchanges, offering Swiss and international issuers and investors a comprehensive range of exchange services - listing, trading and post-trade solutions - from a single source. It hosts a broad universe of equities, bonds, ETFs, sponsored funds, ETPs and structured products. With Sparks, the new equity segment for small and medium-sized companies (SMEs), SIX Swiss Exchange is also the ideal place to list and access growth capital for your SME.

SMC Corporate Finance GmbH

Contact Information

Address	Florastrasse 49, 8008 Zürich
Telephone No	+41 43 819 32 31
Website	www.smc-cf.ch
Key People	Mr. Robin Richiger / Mr. Marcel Goetsch
Year of establishment / Employees	2014 / 6

Short Company Profile

SMC Corporate Finance is a partner-owned advisory firm focusing on small & mid cap companies, being a sparring partner to owners and management in the divestiture, merger and acquisition of companies, in financing transactions, in special situations and in other strategic projects. The clients we advise are active in a broad range of business sectors and pursue domestic and cross-border transactions.

Spicehaus Partners AG

Contact Information

Address	Feldpark 9, 6300 Zug
Telephone No	+41 41 508 14 08
Website	www.spicehaus.com
Key People	Dr. Teddy Amberg / Mr. Daniel Andres
Year of establishment / Employees	2018 / 5

Short Company Profile

Spicehaus Partners AG is an independent Swiss venture capital investor, fully owned by its partners. The partners built-up their own companies as founders and entrepreneurs and have a long-lasting experience in the private equity and investment banking industry. As investors, they were part in some of the largest exits in the Swiss venture history, including Movu (acquired by Baloise) and Bexio (acquired by Mobiliar). Spicehaus Partners focuses on Swiss technology startups in the area of digital transformation.

Storskogen Schweiz AG

Contact Information

Address	Alfred-Escher-Strasse 50-60, 8002 Zürich
Telephone No	+41 43 344 99 67
Website	www.storskogen.com
Key People	Mr. Sandro Wiesendanger
Year of establishment / Employees	2012 / 15

Short Company Profile

Unternehmensgruppe aus Schweden mit der Ambition, der beste Eigentümer für kleine und mittlere Unternehmen zu sein. Aktuell umfasst unsere Unternehmensgruppe 136 Unternehmen mit rund EUR 3 Mia. Umsatz.

Suva

Contact Information

Address	Rösslimattstrasse 39, 6005 Luzern
Telephone No	+41 41 419 51 11
Website	www.suva.ch
Key People	Mr. Francesco Kälin
Year of establishment / Employees	1918 / 8

Short Company Profile

Suva (Swiss National Accident Insurance Institution) is Switzerland's largest provider of accident insurance. Suva insures secondary business sector employees, unemployed persons and employees of the Swiss armed forces against occupational and non-occupational accidents and occupational diseases. Suva is a financially independent, non-profit company under Swiss public law with headquarters in Lucerne and 19 agencies throughout Switzerland.

Swisscom Ventures

Contact Information

Address	Alte Tiefenastrasse 6, 3050 Bern-Worblaufen
Telephone No	+41 58 223 27 36
Website	ventures.swisscom.com
Key People	Mr. Dominique Mègret / Mr Alexander Schlaepfer
Year of establishment / Employees	2007 / 14

Short Company Profile

Swisscom Ventures is the VC arm of the Swisscom Group, Switzerland's leading telecom and IT provider. Swisscom Ventures is also the advisor to the Digital Transformation Fund financed by institutional investors. Swisscom Ventures invests 50% in Switzerland and 50% in international startups (USA, EU, Israel) focusing on digital technologies.

Ufenau Capital Partners AG

Contact Information

Address	Huobstrasse 3, 8808 Pfäffikon
Telephone No	+41 44 482 66 66
Website	www.ucp.ch
Key People	Mr. Marinus Schmitt
Year of establishment / Employees	2010 / 50

Short Company Profile

Ufenau Capital Partners is a privately owned investment company headquartered in Switzerland that advises private investors, family offices and institutional investors with their investments in private equity. Ufenau is focused exclusively on investments in service companies in German-speaking Europe and invests in the sectors of Education & Lifestyle, Business Services, Healthcare and Financial Services. Through a renowned group of experienced Industry Partners (Owners, CEOs, CFOs) Ufenau pursues an active value-adding investment approach on eye-level with the entrepreneurs and managers.

Verve Capital Partners AG

Contact Information

Address	Gubelstrasse 12, 6300 Zug
Telephone No	+41 44 380 29 35
Website	www.verve.vc
Key People	Mr. Steffen Wagner / Mr. Chris Gay-Crosier
Year of establishment / Employees	2010 / 25

Short Company Profile

Verve Capital Partners AG offers accredited private and institutional investors direct and professional access to start-up investments and is opening up the asset class venture capital to a wider audience. To date, Verve Capital Partners AG has successfully closed over 100 financing rounds and invested more than CHF 100 million in a diverse portfolio of startups from across different sectors. Together with its minority shareholder Zürcher Kantonalbank, Verve Capital Partners AG is one of the leading startup investors in Switzerland and is one of the most internationally renowned Swiss fintech companies.

VISCHER AG

Contact Information

Address	Schützengasse 1, 8021 Zürich
Telephone No	+41 58 211 34 00
Website	www.vischer.com
Key People	Mr. Gian-Andrea Caprez
Year of establishment / Employees	2000 / 200

Short Company Profile

VISCHER is a leading Swiss business law firm with offices in Zurich, Basel and Geneva. Our areas of expertise include legal services in the context of M&A, private equity and venture capital transactions. We assist companies and their investors during the various development stages from early stage financing to growth financing and exit transactions (including management buyouts, leveraged buyouts, trade sales and IPOs).

Walder Wyss Ltd.

Contact Information

Address	Seefeldstrasse 123, 8034 Zürich
Telephone No	+41 58 658 58 58
Website	www.walderwyss.com
Key People	Mr. Luc Defferrard
Year of establishment / Employees	1972 / 350

Short Company Profile

Walder Wyss is a law firm specializing in corporate and commercial law, corporate finance and M&A, banking law, intellectual property and competition law, dispute resolution and tax law.

Wineus AG

Contact Information

Address	Gubelstrasse 11, 6300 Zug
Telephone No	+41 58 274 77 00
Website	www.wineus.ch
Key People	Dr. Yves Cheridito / Mr. Xavier Alonso
Year of establishment / Employees	2008 / 20

Short Company Profile

Private equity company investing in selected industries (see homepage) and offering financial services such as M&A advice, financing solutions and general investment advice also to external clients.

Individual Members

(without academic titles)

Surname	Forename	Company	Town
Baldauf	Jörg	Secuens AG	Pfäffikon
Bergstroem	Christer	Capital Rewards Partners GmbH	Zug
Bernegger	Marc P.	Bernegger Ventures	Zürich
Bloch	Olivier	Bloch Avocat	Yverdon-les-Bains
Blumberger	Olivier		Veyrier-du-Lac
Bonnard	Yves		Lausanne
Boog	Dino		Hünenberg See
Bouille	Grégoire	A-Nova LLC	Lausanne
Burger	Max		Hong Kong
Bürgin	Frank Michael		Bubendorf
Cavigilli	Anja	CH Advisors	Zollikon
Celia	Andreas		Chevroux
Cesari	Mario	TBG AG	Zürich
Chenau	Jean-Luc	Kellerhals Carrard	Lausanne
Chenyao Liu	Khloé	Sutton Capital	New York
de Vallière	Philippe		Niederlenz
Doutreleau	Ludovic		Genève
Eiglmeier	Thorsten	ONE group solutions S.A.	Howald
Engel-Tomsa	Elena		Wien
Enzler	Alex	MME	Zürich
Etter	Jürg		Winterthur
Faber	Dominic		Zug
Ferrato	Marco		Kilchberg
Frei	Patrik	Venture Valuation AG	Zürich
Gensior	Sebastian		Meilen
Gerceker	Metin	AK2 Executive Consulting	Staad SG
Gnaegi	Thomas	Marcuard Family Office Ltd.	Zürich
Haemmig	Martin	CeTIM / Stanford University	Ennetbaden
Hainard	Loïs	Bonnard Lawson	Lausanne
Helbling	Dominique	Coppertrail AG	Zug
Horwood	Sylvain	PURU Suisse GmbH	Zürich
Hostettler	Marcel	Heuking Kühn Lüer Wojtek	Zürich
Jaccard	Michel	id est avocats sàrl	Lausanne
Jeger	Rolf	Jeger Consult	Wollerau
Joergensen	Mads	Georg Fischer AG	Schaffhausen

Surname	Forename	Company	Town
Korth	Sophia	Evoco AG	Zürich
Kroll	Cathy		Wilen
Kuhn	Peter	MME	Zürich
Lorz	Michael		St. Gallen
Maccarone	Fulvio		Chavannes des Bois
Mazzi	Ferdinando	RIVERFIELD®	Zollikon
Mestrangelo	Ivan	SINTEXX HOLDING AG	Pfäffikon
Middel	Andrea	Asturia Capital Partners GmbH	Zürich
Moser	Martin	Bratschi AG	Bern
Mutz	Cédric		Zürich
Ndiaye	Madjiguène		Zug
Oelgarth	Arndt		Riehen
Orgland	Magne	Norga Capital AG	Teufen
Oudeh	Rasha	CEDEM AG	Zürich
Pecoraro	Sergio	ATB Merchant Limited	London
Peter	Uwe		Dresden
Prinz	Patrick		Thalwil
Ramseier	Urs	CS CorpSana AG	Pratteln
Reichmuth	Tobias	Reichmuth Global AG	Zug
Rey	Daniel	Knecht Management	Windisch
Richmann	Martine	Integral Strategy GmbH	Zug
Roth	Balz		Zürich
Rudolph	Kai		Zürich
Rueppel	Rainer A.		Rapperswil
Säuberlich	Stefan		Unterägeri
Schilling	Robert		Zürich
Schmidt	Kay		Berlin
Schönmann	Beat	Beluga Capital Inc.	Zürich
Schwarz	Johannes	Zugimpex International GmbH	Cham
Schwarz	Tobias		Pfäffikon
Stahl	Reto	Agitaris GmbH	Zug
Stanat	Thomas		Gland
Stohler	Sandra	Elisir Capital LLC	Zürich
Studerus	Phyllis A.		Herliberg
Sturzenegger	Jens	Lonko Management Consulting	Wollerau
Sykes	Hugo	MGMT SA	La Croix-sur-Lutry
Taesch	Frederic		Zürich
Tanghe	Anicet	UR Capital	Geneva
Toretta	Jonathan	TAE Global GmbH	Luzern

Surname	Forename	Company	Town
Tschopp	Felix	Tschopp Group AG	Zug
Tsering	Gonpo		Zug
Udry	Daniel		Genève
Villiger	Patrick		Zug
Vollstedt	Markus	biasedbiz GmbH	Afoltern am Albis
von Rohr	Peter		Winznau
Wagner	Lucian	EuroUS Ventures	Zürich
Walker	Gregory	Walker Risk Solution AG	Zug
Wang	Zhi	Swiss China Consulting GmbH	Zürich
Weber	Martin K.	Roesle Frick & Partners	Zürich
Weibel	Matthias P.	FAES Finanz AG	Wollerau
Wein	Nikolaus	Nikolaus Wein Management Consulting	Forch
Wendt	Karen	Eccos Impact	Cham
Werder	Matthias S.		Zumikon
Wiesli	Martin	Wiesli Rechtsanwälte	Zürich
Wilhelm	Christophe		Lausanne
Zein	Solaiman		Geneve
Zubler	Roger		Küsnacht
Zuppiger	Michael	AWI Anlagestiftung	Winterthur

Honorary Members

(without academic titles)

Surname	Forename	Company	Town
Geilinger	Ulrich W.	HBM Partners AG	Zug
Lattmann	Massimo S.	Venture Partners	Zürich
Wyss	Hugo		Chiasso

Young SECA Members

(without academic titles)

Surname	Forename	Company	Town
Ahmed	Sheraz		Montreux
Akbeg	Dylan		Zürich
Allinger	Michael	Ernst & Young AG	Zürich
Amram	Marc		Genève / Verbier

Surname	Forename	Company	Town
Änerud	Erik	BE Bio Energy Group AG	Zurich
Ayubi	Zammim		Zürich
Baier	Michael	Wenger Vieli AG	Zug
Ballek	Richard		London
Bargholz	Chris		Stäfa
Barra	Cédric	Occident Group AG	Zug
Baumberger	Marc	MLL Meyerlustenberger Lachenal Froriep AG	Zürich
Bernet	Sandro	VISCHER AG	Zürich
Biggoer	Thierry	CGS Management AG	Pfäffikon
Brawand	Christophe	PwC	Zürich
Brenner	Jonas	Spicehaus Partners AG	Zug
Brodzinski	Karol	Green Eight Capital AG	Pfäffikon
Brotschi	Marco	Deloitte AG	Wiesendangen
Bucher	Patrick		Zürich
Bumann	Jimmy	UBS Switzerland AG	Zürich
Bumann	Luca		Luzern
Buschta	Stephanie	Lenz & Staehelin	Zürich
Caspar	Gustav	CONSTELLATION CAPITAL AG	Freienbach
Caviezal	Curdin	Credit Suisse (Schweiz) AG	Zürich
Christanell	Felix		Zürich
Christen	Alexander	FiveT Fintech AG	Zürich
de Camborne Lucy	Thomas		Rougemont
Demirtop	Eray	UBS Switzerland AG	Zürich
Di Tommaso	Giuseppe		Zürich
Dimitrov	Radoslav		Zürich
Dippe	Miriam	IRF	Zürich
Djagova	Iliana	Lenz & Staehelin	Zürich
Dravidan	Sunny	BNL Clean Energy	Cham
Du	Patrick Xin		Baar-Zug
Duss	Christoph	Wineus AG	Zug
Eckel	Daniel	Ernst & Young Ltd	Zürich
Egger	Raphael	EDB (Egger Dommer Bär KIG)	Basel
Eisenbart	Reto	Soleal Unternehmerkapital AG	Zürich
Eitle	Michael	Scope Law AG	Zürich
Erben	Michael	Schellenberg Wittmer AG	Zürich
Eschmann	Alexander		Zürich
Etter	Lukas		Wilten b. Wollerau
Fahr	Rafael	Credit Suisse AG	Zürich

Surname	Forename	Company	Town
Fehr	Oliver		Zumikon
Ferro-Luzzi	Milena	Bär & Karrer AG	Genève
Finke	Fabian	Bluwat AG	Zug
Fischer	Severin		Hünenberg
Forattini	Carlo		Zürich
Frei	Alan	Astille GmbH	Zürich
Friedemann	Laeticia		Zürich
Friedrich	Alain	Lex Futura AG	Root
Fritz	Daniel	Houlihan Lokey	Zürich
Fuochi	Dan	EPPERLY ELAM FUOCHI (Switzerland)	Genève
Gansen	Chris Frank	Private Investment Partners (VP Bank AG)	Vaduz
Gasparini	Davide	Credit Suisse AG	Zürich
Gerber	Selina		Zürich
Gerber	Samuel		Wil
Gradis	Cyril		Zürich
Graham-Brown	Charlie	Seedstars	Carouge
Groen	Leeor		Zürich
Gutzwiller	Christian		Zürich
Hasler	Timo Alessandr	Homburger AG	Zürich
Haueter	Tobias	Cameus GmbH	Altendorf
Held	Christina	Ernst & Young Ltd	Zürich
Held	Lukas	Lenz & Staehelin	Zürich
Hengartner	Gianni		Thalwil
Hergersberg	Joshua	BROS PARTNERS AG	Wollerau
Hesseling	Alexander	LFPE S.A.	Geneva
Hodel	Adrian		Hochdorf
Hubacher	Kevin Michael	MLL Meyerlustenberger Lachenal Froiep AG	Zürich
Imbach	Marya	Ernst Invest	Geneva
Jakob	Marcel	Schellenberg Wittmer AG	Zürich
Jermann	Patrick	Schweizer Nachfolge Experten AG	Zürich
Junak	Maxime	Alpha Leonis Partners AG	Zürich
Kakarakis	Alexandros	Wineus AG	Zürich
Kakrida	Anna		Luxembourg
Kalbermatten	Pascal	Mervin Scientific AG	Zug
Knabenhans	Arwed	Kellerhals Carrard	Zürich
Kohler	Edmond	Schellenberg Wittmer Ltd	Geneva
Kordeuter	Thomas	Barclays Bank (Suisse) SA	Zürich

Surname	Forename	Company	Town
Korotkovs	Andrejs	Credit Suisse AG	Zurich
Korotkovs	Vitalijs	Ernst & Young AG	Zürich
Kothari	Vinamra	Partners Group	Baar
Kräuliger	Lukas	Wineus AG	Zürich
Kuhn	Fabian		Aarau
Kunz	Fabian	Grant Thornton AG	Zürich
Kutschker	Valentin	KPMG AG	Zürich
Lamonaca	Gianluca	Portfolio Advisors LLC	Zürich
Lanfranchi	Alessandro	Lakestar Advisors	Zürich
Lehner	Fabian P.		Winterthur
Li	Lingwei	Microsoft	Zürich
Lodha	Meha		Meilen
Luchs	Pascal		Baar
Lupicini	Roberto	Ernst & Young	Zürich
Maibach	Joël	UBS AG	Lausanne
Manke	Arne		St. Gallen
Maquelin	David		Lausanne
Martiniello	Michele		Lyon
Maurer	Yves	Alpinum Accounting AG	Ennetbürgen
Mauriand	Christian	Roivant Sciences GmbH	Basel
Meier	Jeremy		Winterthur
Menghini	Fabiano	Lenz & Staehelin	Zürich
Miklos	Melinda		Lugano
Mosca	Nicolas	UBS Switzerland AG	Lausanne
Möschle	Matthias		Zürich
Motovilova	Olga		Zürich
Müller	Sigrid		Zürich
Mustafazade	Nigar	VISCHER Geneva LLC	Geneva 3
Nicoletti	Carlos		Altendorf
Nisevic	Gordana	VISCHER AG	Zürich
Nuber	Nicolai	Kellerhals Carrard Zürich	Zürich
Nussbaum	Ines		Zürich
Ongaro	Greta	Ernst & Young AG	Zürich
Ott	Rainer	Portfolio Advisors LLC	Zürich
Pierascenzi	Fabio	Zürcher Kantonalbank	Zürich
Pitschen	Gilles	Loyens & Loeff Switzerland LLC	Zürich
Pizzatti	Emanuele	EPIC (Ad) ventures	Aarau
Planchon	Paul	Tipping Point Advisors Sàrl	Geneva
Polydor	Myriam	KPMG AG	Zürich

Surname	Forename	Company	Town
Portner	Rasmus		Luzern
Prieto	Julia	Alpha Leonis Partners AG	Zürich
Pullely	Sanoj		Zürich
Ramöller	Johannes	Ernst & Young Ltd	Zürich
Riefert	Alan		Wollerau
Rokitta	David	Rokitta & Partners	Zug
Rolli	Frank	The Corporate Finance Group AG	Zürich
Röllin	Rahel		Zürich
Salzmann	Livia	Storskogen Schweiz AG	Zürich
Saner	Stefan	saner consulting	Oltén
Sbetta	Gianmaria	Venturelab	Schlieren
Schaad	Samuel		Volketswil
Schaffner	Tom		Aarau
Schenk	Norbert		Zürich
Schläfli	Jeanne	Ernst & Young AG	Zürich
Schleiffer	Patrick	Rianta Capital Zürich AG	Zürich
Schmid	Ralph	Artisa Developer AG	Zürich
Schmidli	Chantal-Claire		Carouge
Schmucki	Fabio		Wollerau
Schmuckli	Andreas	PwC	Zürich
Schnyder	Florian	Pestalozzi Attorneys at Law	Zürich
Schürch	Philipp	NSF Rechtsanwälte AG	Zürich
Schwyn	Andreas		Binningen
Siklosi	Katalin	Niederer Kraft Frey AG	Zürich
Silberschmidt	Dario	Kellerhals Carrard	Zürich
Simoniello	Daniele	Schellenberg Wittmer AG	Zürich
Soriano	Massimo		Zürich
Speiser	Fabian		Baar
Stahel	Patrick	Ernst & Young AG	Zürich
Stäheli	Sandro		Adetswil
Stämpfli	Luana	Bär & Karrer AG	Zürich
Stark	Anatoli		Zollikerg
Stauber	Christian	Credit Suisse (Schweiz) AG	Dietikon
Steiner	Stefan	Venturelab	Schlieren
Stephenson	Mona	MLL Meyerlustenberger Lachenal Froriep AG	Genève 3
Stöckl	Alex	Wingman AG	Zürich
Stricker	Sandro	Konsento AG	Zürich
Studer	Casper		Zürich

Surname	Forename	Company	Town
Sulser	Carlo	Homburger AG	Zürich
Suter	Melina	Schellenberg Wittmer AG	Zürich
Tedone	Salvatore	Dentons Canada LLP	Montreal
Tokovic	Vladimir	Grant Thornton AG	Zürich
Tribolet	Grégoire	Schellenberg Wittmer AG	Geneva
Tripet	Léna Anne	Aravis SA	Zürich
Trippel	Marc	CGS Management AG	Pfäffikon
Trnjanin	Admir		Zürich
Turretini	Pierre	Borel & Barbey	Genève
Uster	Raphael	Invision AG	Zug
v. Hohenhau	Thomas	VP Bank	Triesen
Vallon	Mark O.	BlackRock Asset Management Schweiz AG	Zurich
Vetterli	Benjam		Wilén bei Wollerau
Vibert	Timothy	Venture Kick	Küsnacht
Vogel	Jolanda	UBS Switzerland AG	Zürich
Vollmar	Cédric		Luzern
von Burg	Cyryll	Zugerberg Finanz AG	Zug
Vontobel	Yves		Hintereggen
Weber	Noah	CONSTELLATION CAPITAL AG	Freienbach
West	Melissa	Partners Group	Baar-Zug
Wiesendanger	Sandro	Storskogen Schweiz AG	Zürich
Willi	Brian		Zürich
Wollschlaeger	Benedict		Zürich
Wyss	Gian	SECA	Rotkreuz
Zemp	Marcel	Credit Suisse (Schweiz) AG	Zug
Zeqiri	Dardan	Ernst & Young AG	Zürich
Ziegler	Sven	Invision AG	Zug
Zosso	Fabrice	Petiole Asset Management	Zürich

Honorary Members - Young SECA

(without academic titles)

Surname	Forename	Company	Town
Bernegger	Marc P.	Bernegger Ventures	Zurich
Frei	Alan	Astille GmbH	Zurich



SECA

Swiss Private Equity & Corporate Finance Association
Schweizerische Vereinigung für Unternehmensfinanzierung
Association Suisse des Investisseurs en Capital et de Financement

Partner Associations

Contact Information

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Telephone No	
Website	www.invest-austria.com
Key People	Mr. Arnaud Béasse
Year of establishment / Employees	2023 / 7

Short Company Profile

invest.austria - Austrian Association for Private Capital: invest.austria is Austria's leading network for investors of the pre-IPO capital market. The non-profit association has set itself the goal of supporting innovation throughout Austria - by promoting and professionalizing business angels, as well as venture capital and private equity companies. With now more than 350 members, the organization has become one of the most important cornerstones of the domestic financing ecosystem.

Bundesverband Beteiligungskapital e.V.**Contact Information**

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Telephone No	+49 30 306 98 20
Website	www.bvkap.de
Key People	Ms. Ulrike Hinrichs
Year of establishment / Employees	1989 / -

Short Company Profile

Bundesverband Beteiligungskapital e.V. is the representative of the German private equity industry covering private equity firms, from venture capital through growth capital to buyouts, as well as institutional investors. It is the mission of the BVK to create best possible environmental conditions for the industry in Germany. This requires improving tax and legal environmental conditions for private equity in Germany in dialogue with political and administrative decision-makers, facilitating the access to capital sources, surveying the markets and analysing market trends, and supporting our members in exchanging their experiences. To achieve this, systematic industry communication is fundamental like the BVK pursues it together with its 300 members.

LPEA – Luxembourg Private Equity & Venture Capital Association



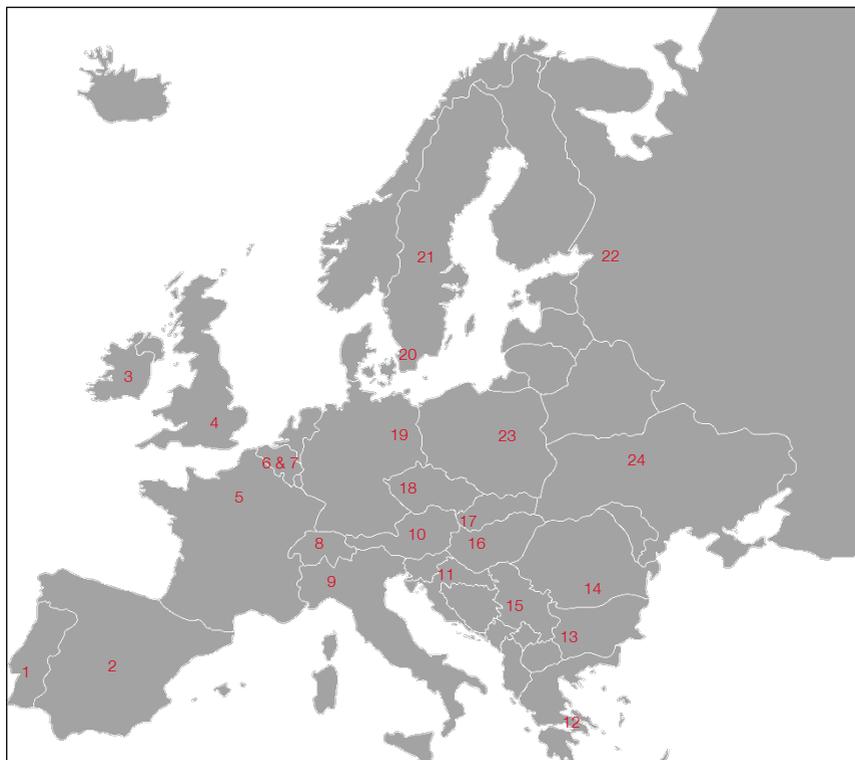
Contact Information

Address	12, Rue Erasme, 1468 Luxembourg
Telephone No	+352 28 68 19 602
Website	www.lpea.lu
Key People	Mr. Stephane Pesch Mr. Luis Galveias
Year of establishment / Employees	2010 / 5

Short Company Profile

The Luxembourg Private Equity and Venture Capital Association (LPEA) is the representative body of private equity and venture capital professionals in Luxembourg. With over 340 members, LPEA plays a leading role in the discussion and development of the investment framework and actively promotes the industry beyond the country's borders. Luxembourg disposes of a stable tax regime and is today at the forefront of international PE regulation providing a flexible, secure, predictable and multi-lingual jurisdiction to operate in. LPEA provides a dynamic and interactive platform for its members to discuss and exchange information and organises working meetings and networking opportunities on a regular basis.

Europe's Private Equity and Venture Capital Association Landscape



1) **APCRI – Associação Portuguesa de Capital de Risco**

Lisbon

www.apcri.pt / geral@apcri.pt

2) **ASCRI – Asociación Española de Capital, Crecimiento e Inversión**

Madrid

www.ascri.org / info@ascri.org

3) **IVCA – Irish Venture Capital Association**

Dublin

www.ivca.ie / sjlarkin@ivca.ie

4) **BVCA – British Private Equity & Venture Capital Association**

London

www.bvca.co.uk / bvca@bvca.co.uk

5) **France Invest**

Paris

www.franceinvest.eu / m.lelu@franceinvest.eu

6) **BVA – Belgian Venture Capital & Private Equity Association**

Brussels

www.bva.be / info@bva.be

- 7) **Invest Europe**
Brussels
www.investeurope.eu /
info@investeurope.eu
- 8) **SECA – Swiss Private Equity and Corporate Finance Association**
Rotkreuz ZG
www.seca.ch / info@seca.ch
- 9) **AIFI – Italian Private Equity, Venture Capital and Private Debt Association**
Milan
www.aifi.it / info@aifi.it
- 10) **invest.austria**
Vienna
www.invest-austria.com /
office@invest-austria.com
- 11) **CVCA – Croatian Private Equity and Venture Capital Association**
Zagreb
www.cvca.hr /
mirna.marovic@cvca.hr
- 12) **HVCA – Hellenic Venture Capital Association**
Athens
www.hvca.gr / info@hvca.gr
- 13) **BVCA – Bulgarian Private Equity and Venture Capital Association**
Sofia
www.bvca.bg / office@bvca.bg
- 14) **AAF – Asociatia Administratorilor de Fonduri din Romania**
Bucuresti
www.aaf.ro / office@aaf.ro
- 15) **SPEA – Serbian Private Equity Association**
Belgrade
www.spea.rs / office@spea.rs
- 16) **HVCA – Hungarian Private Equity and Venture Capital Association**
Budapest
www.hvca.hu / hvca@hvca.hu
- 17) **SLOVCA – Slovak Venture Capital & Private Equity Association**
Bratislava
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- 18) **CVCA – Czech Private Equity & Venture Capital Association**
Praha
www.cvca.cz / pickova@cvca.cz
- 19) **BVK – Bundesverband Beteiligungskapital e.V.**
Berlin
www.bvkap.de / bvkap@bvkap.de
- 20) **Aktive Ejere**
Kobenhavn
www.aktiveejere.dk /
aktiveejere@aktiveejere.dk
- 21) **SVCA – Swedish Private Equity and Venture Capital Association**
Stockholm
www.svca.se / info@svca.se
- 22) **RVCA – Russian Venture Capital Association**
Saint Petersburg
www.rvca.ru / rvca@rvca.ru
- 23) **PSIK – Polish Private Equity and Venture Capital Association**
Warsaw
www.psik.org.pl /
b.nowakowska@psik.org.pl
- 24) **UVCA – Ukrainian Venture Capital & Private Equity Association**
Kiev
www.uvca.eu / office@uvca.eu



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Articles of Association & Model Documentations

Articles of Association & Model Documentations

The Articles of Association of SECA and SECA Model Documentations can be found and downloaded free of charge on the SECA website: www.seca.ch/templates.aspx

SECA Model Documentation: Swiss Limited Partnership

SECA promoted and accompanied the introduction of the limited partnership in Swiss legislation very actively from the start. In a joint effort with the Swiss Funds & Asset Management Association SFAMA, SECA (under the lead of Hannes Glaus) has drawn up a model prospectus and a company agreement for the limited partnership for collective investments which was acknowledged and accepted by FINMA as the basis for applications of authorizations. The documentation helps structuring the limited partnership and aims at smoothening the application procedure with FINMA.

SECA Model Documentation: Venture Capital

Together with outside experts, SECA has drawn up a model documentation for venture capital transactions in the range of CHF 0.5 – 5 Mio. ("Model Documentation light") and CHF 5 – 20 Mio. ("Model Documentation large"). The documentation comprising a term sheet, an investment agreement, a shareholders agreement, a cap-table, articles of association and board regulations can be downloaded free of charge.

The documentation makes venture investments in Switzerland more efficient and has increasingly become a standard for venture investments in Switzerland. The Legal & Tax Chapter encourages everyone to let it know of any shortcomings in order to constantly improve the documentation.

SECA Model Documentation: Convertible Loans for Swiss Startups

Building on SECA's longstanding efforts and ambition to contribute to the efficiency of transactions in the Swiss venture capital market, SECA has launched a Model Documentation for convertible loan investments into Swiss startups.

The CLA Model Documentation consists of short-form as well as long-form versions of a term sheet as well as a convertible loan agreement, in both cases including annotations that aim at providing further drafting guidance.

SECA would like to thank its Legal & Tax Chapter for its initiative and the following participants for their contributions and the many hours which went into the documentations.

- **Ion Eglin**, Bratschi AG
- **Martin Frey**, Baker & McKenzie
- **Dieter Gericke**, Homburger AG
- **Hannes Glaus**, BWB Services AG
- **Michel Jaccard**, id est avocats
- **Beat Kühni**, Lenz & Staehelin
- **Karim Maizar**, Kellerhals Carrard
- **Beat Speck**, Wenger & Vieli AG
- **Michael Trippel**, Bär & Karrer AG
- **Oliver Triebold**, Schellenberg Wittmer
- **Ulysses von Salis**, Niederer Kraft & Frey
- **Christian Wenger**, Wenger & Vieli AG



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SECA Membership Benefits

Who is SECA?

The Swiss Private Equity & Corporate Finance Association (SECA) is the representative body for Switzerland's private equity, venture capital and corporate finance industries. SECA has the objective to promote private equity and corporate finance activities in Switzerland. Meanwhile, SECA has a strong basis of more than 400 members, which is composed of several equity investment companies, banks, corporate finance advisors, auditing companies, management consultants, lawyers and private investors.

The association is a non-profit organization and has the following purposes:

- to promote corporate finance and private equity activities in the public and the relevant target groups;
- to promote the exchange of ideas and the cooperation between members;
- to contribute to the professional education and development of the members and their clients;
- to represent the members views and interests in discussion with government and other bodies;
- to establish and maintain ethical and professional standards.

In addition to promoting private equity & corporate finance aspects in the public, SECA provides a platform to its members to exchange information and experiences. The main activities of SECA are:

- More than 10 seminars, events and trend luncheons per year about relevant topics
- Publication of statistics about private equity investment and management buyout activities in Switzerland
- Regularly publication of the SECA eNewsletter (archive: for members only)
- Working groups (e.g. working on a Code of Conduct of PE investments)
- Contacts of other associations and state bodies (lobbying)

For further information please visit our homepage www.seca.ch.

Why become a SECA member?

The members of SECA are usually involved in one or more Private Equity Investments and/or Corporate Finance activities. By becoming a member of SECA, you are supporting the expansion of equity financing and corporate finance consulting in Switzerland as well as being part of our professional association. In addition to that, becoming a SECA member yields several valuable advantages:

- be part of the professional community
- receive information on Private Equity and Corporate Finance
- participate in Events
- benefit from SECA's efforts to improve the business environment in Switzerland

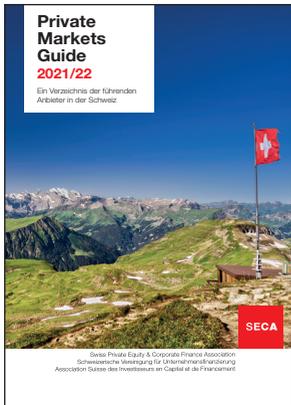
SECA distinguishes between four different types of memberships: Full Membership, Associate Membership, Individual Membership and Young SECA Membership. Each of these affiliations holds special kind of benefits. On the following pages, all memberships and their respective benefits are described in detail.

How to become a SECA member?

If you are interested in becoming a SECA member, please visit our homepage www.seca.ch and fill in the membership application.

If you have any questions, please contact us. We can be reached at the number +41 41 757 67 77 or by e-mail on info@seca.ch.

Recent SECA and SECA related Publications



For further publications, information and the possibility to order, please see: www.seca.ch / Publications & Media

SECA eNewsletter

Since the first SECA eNewsletter was released in September 2002 we published more than 540 SECA eNewsletters. They are released frequently and contains news about the SECA, Venture Capital, Private Equity, Corporate Finance, and Mergers & Acquisitions industry. For registration, please visit our website or send us an e-mail.



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