

**Report of the auditors  
to the General Meeting of**

**SECA-Swiss Private Equity & Corporate Finance Association  
Surstoffi 1  
6343 Rotkreuz**

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**Financial statements 2024**

To the General Meeting  
SECA-Swiss Private Equity & Corporate Finance Association  
Suurstoffi 1  
6343 Rotkreuz

Cham, May 5, 2025

Report of the statutory auditor to the General Meeting of  
**SECA-Swiss Private Equity & Corporate Finance Association, Rotkreuz**

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As statutory auditors, we have carried out a review of the financial statements of SECA-Swiss Private Equity & Corporate Finance Association for the financial year ended on December 31, 2024.

Responsible for the financial statements is the board of the association, whereas our task is to submit a report on the financial statements based on our review.

Our review took place in accordance with the Swiss Audit Standard 910. This means that a re-view is to be planned and executed in such a manner that material misstatements in the financial statements are identified, even though not with the same assurance as in the case of an audit. A review consists mainly of interviewing members of staff and analytical audit work in relation to the data forming the basis for the financial statements. We have conducted a review, not an audit, and are therefore not submitting an audit opinion.

In the course of our review, we did not identify any circumstances which would lead us to the conclusion that the financial statements do not correspond to the law and the articles of association.

**SEFID Revision AG**

Arthur Exer  
Swiss Certified Accountant

## SECA-Swiss Private Equity Corporate Finance Association, 6343 Rotkreuz

BALANCE SHEET AS OF	31.12.24 CHF	31.12.23 CHF
<b>ASSETS</b>		
Cash	244'546.99	218'957.91
Accounts receivables	11'463.60	22'430.00
<b>TOTAL ASSETS</b>	<b><u>256'010.59</u></b>	<b><u>241'387.91</u></b>

### LIABILITIES AND ASSOCIATION'S EQUITY

#### Liabilities

Accounts payables	14'033.55	17'588.90
Other current liabilities (VAT)	9'888.69	0.00
Provisions	57'703.39	57'000.00
	81'625.63	74'588.90

#### Association's equity

Association's equity at the beginning of the year	166'799.01	162'067.21
Profit for the year	7'585.95	4'731.80
Association's equity at the end of the year	174'384.96	166'799.01

<b>TOTAL LIABILITIES AND ASSOCIATION'S EQUITY</b>	<b><u>256'010.59</u></b>	<b><u>241'387.91</u></b>
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INCOME STATEMENT	2024 CHF	2023 CHF
<b>INCOME</b>		
Contributions of associates	505'830.33	450'864.20
Other income (net)	38'404.94	121'284.36
	544'235.27	572'148.56
<b>EXPENSES</b>	-536'649.32	-567'416.76
<b>PROFIT FOR THE YEAR</b>	<b><u>7'585.95</u></b>	<b><u>4'731.80</u></b>